

Edgar Filing: SEALED AIR CORP/DE - Form 424B3

SEALED AIR CORP/DE
Form 424B3
January 07, 2005

PROSPECTUS SUPPLEMENT NO. 13
(To Prospectus dated January 23, 2004)

Filed Pursuant to Rule 424(b)(3)
Registration Statement No. 333-108544

SEALED AIR CORPORATION

6,160,708 SHARES OF COMMON STOCK

This prospectus supplement relates to the offer and sale from time to time of up to 6,160,708 shares of common stock, \$0.10 par value per share, of Sealed Air Corporation, a Delaware corporation, by the selling stockholders named in the prospectus dated January 23, 2004, as supplemented, and in this prospectus supplement. This prospectus supplement may only be delivered or used in connection with our prospectus dated January 23, 2004. Our common stock is traded on the New York Stock Exchange under the symbol "SEE."

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

PROSPECTUS SUPPLEMENT DATED JANUARY 6, 2005

The information appearing in the following table supplements or supersedes in part the information in the table under the caption "Selling Stockholders," beginning on page 9 in our prospectus and was provided by or on behalf of the selling stockholders.

NAME -----	COMMON STOCK BENEFICIALLY OWNED AS OF JANUARY 5, 2005 (1) -----	COMMON STOCK OFFERED IN THIS PROSPECTUS (1) -----	COMMON BENEFI AFTE OFFE -----
Chrysler Corporation Master Retirement Trust (3)	44,928	44,928	
Delta Air Lines Master Trust - CV (3)	10,357	10,357	
Delta Pilots Disability & Survivorship Trust - CV (3)	4,785	4,785	
F.M. Kirby Foundation, Inc. (3)	7,571	7,571	
International Truck & Engine Corporation Non-Contributory Retirement Plan Trust (3)	5,285	5,285	
International Truck & Engine Corporation Retiree Health Benefit Trust (3)	2,642	2,642	
International Truck & Engine Corporation			

Edgar Filing: SEALED AIR CORP/DE - Form 424B3

Retirement Plan for Salaried Employees		
Trust (3)	5,785	5,785
Microsoft Corporation (3)	9,714	9,714
Motion Picture Industry Health Plan -		
Active (3)	785	785
Motion Picture Industry Health Plan -		
Retiree (3)	357	357
OCM Convertible Trust (3)	8,357	8,357
Oppenheimer Convertible Securities Fund (4)	78,571	78,571
Partner Reinsurance Company Ltd. (3)	3,428	3,428
Qwest Occupational Health Trust (3)	1,571	1,571
State Employees' Retirement Fund of the		
State of Delaware (3)	8,928	8,928
UBS O'Connor LLC f/b/o O'Connor Global		
Convertible Arbitrage Master Ltd.	782,142	782,142
UnumProvident Corporation (3)	4,071	4,071
Vanguard Convertible Securities Fund,		
Inc. (3)	269,285	269,285
TOTAL (5)	6,160,708	6,160,708

1. For each selling stockholder, this number represents the number of shares of common stock that would be beneficially owned by such selling stockholder after the conversion of the Notes beneficially owned by such selling stockholder as of January 5, 2005, assumes that the selling stockholders will sell all shares of common stock offered by them under this prospectus, and further assumes that all of the Notes have been converted.

2. For each selling stockholder, this number represents the percentage of common stock that would be owned by such selling stockholder after completion of the offering, based on the number of shares of common stock outstanding as of January 5, 2005 and assuming all the Notes beneficially owned by such selling stockholder as of January 5, 2005, have been converted.

3. We have been advised that Mr. Lawrence Keele may be deemed the beneficial owner of these shares by virtue of his voting control of Oaktree Capital Management, LLC, which has voting control and investment discretion with respect to these shares.

4. We have been advised that Mr. Ted Everett may be deemed the beneficial owner of these shares by virtue of his voting control and investment discretion.

5. Assumes conversion of 100% of the outstanding Notes (without giving effect to any capital adjustments). We note that the aggregate number of shares of common stock requested to be registered by the selling stockholders is greater than the total number of shares initially issuable upon conversion of 100% of the outstanding Notes. This may be due in part to sales or other transfers of Notes among the selling stockholders in which the person acquiring the Notes submits a request to register shares of common stock which were previously registered by the person who sold the Notes.