

Edgar Filing: WYNN RESORTS LTD - Form 8-K

Item 1.01 Entry into a Material Definitive Agreement.

On November 22, 2004, certain subsidiaries of the Registrant, including Wynn Las Vegas, LLC and Wynn Las Vegas Capital Corp., entered into a Purchase Agreement, dated November 22, 2004, with Deutsche Bank Securities Inc., Banc of America Securities, LLC and the other initial purchasers named therein, for the sale of \$1.3 billion aggregate of 6-5/8% First Mortgage Notes due 2014. The Registrant's press release, dated November 23, 2004, relating to the stock offering is filed herewith as Exhibit 99.1 and incorporated herein by reference.

Deutsche Bank Trust Company Americas, an affiliate of Deutsche Bank Securities Inc., is the administrative agent under a \$1.05 billion credit facility entered into by Wynn Las Vegas, LLC and certain of its subsidiaries on October 30, 2002. Deutsche Bank Securities Inc. acted as a lead arranger and joint-book running manager for such credit facility. Deutsche Bank Securities Inc. acted as arranger of a \$198.5 million loan facility for Wynn Las Vegas, LLC on October 20, 2003. Deutsche Bank Trust Company Americas, an affiliate of Deutsche Bank Securities Inc., is the administrative agent under a \$143.4 million credit facility entered into by one of the Registrant's subsidiaries on May 3, 2004. Deutsche Bank AG, Hong Kong, an affiliate of Deutsche Bank Securities, Inc. is a global coordinating lead arranger of a \$397 million senior secured bank facility entered into by one of the Registrant's affiliates on September 14, 2004.

In addition, Wynn Las Vegas, LLC intends to replace its existing credit facility with new credit facilities, for which Deutsche Bank Trust Company Americas, an affiliate of Deutsche Bank Securities Inc., will act as sole administrative agent; Deutsche Bank Securities Inc. will act as joint advisor, joint book-running manager and joint lead arranger; Bank of America, N.A., an affiliate of Banc of America Securities LLC, will be a lender; Banc of America Securities LLC will act as joint advisor, joint book-running manager, joint lead arranger and sole syndication agent; Bear Stearns Corporate Lending, Inc., an affiliate of Bear, Stearns & Co. Inc., will act as joint documentation agent; Bear, Stearns & Co. Inc. will act as joint book-running manager and arranger; JPMorgan Chase Bank, N.A., an affiliate of J.P. Morgan Securities Inc., will act as joint documentation agent; J.P. Morgan Securities Inc. will act as joint book-running manager and arranger; and Societe Generale, an affiliate of SG Americas Securities, LLC, will act as joint book-running manager and arranger. Each of the initial purchasers and/or affiliates of each of the initial purchasers will be lenders under Wynn Las Vegas' new credit facilities.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits:

Exhibit Number -----	Description -----
99.1	Press Release, dated November 23, 2004, of Wynn Resorts, Limited.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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Date: November 23, 2004

Wynn Resorts, Limited

By: /s/ John Strzemp

John Strzemp
Executive Vice President and
Chief Financial Officer