

RETAIL VENTURES INC

Form 8-K

March 18, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported) March 18, 2008 (March 12, 2008)  
Retail Ventures, Inc.**

(Exact name of registrant as specified in its charter)

Ohio	1-10767	20-0090238
(State or other jurisdiction of incorporation)	(Commission File Number)	( IRS Employer Identification No.)

3241 Westerville Road, Columbus, Ohio	43224
(Address of principal executive offices)	(Zip Code)
(614) 471-4722	

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

During a meeting held on March 12, 2008, the Compensation Committee (the Committee) of the Board of Directors of Retail Ventures, Inc. (the Company) approved discretionary bonuses to certain of the Company's executive officers in recognition of significant efforts and services rendered to the Company by such individuals during the fiscal year ended February 2, 2008 relating to, among other things, the analysis of various strategic alternatives with respect to the Company's Value City Department Stores operations and the ultimate disposition of the Value City Department Stores segment in January 2008. The discretionary bonuses awarded by the Committee were as follows: (1) James A. McGrady, Executive Vice President, Chief Financial Officer, Treasurer and Secretary of the Company \$150,000; (2) Julia A. Davis, Executive Vice President and General Counsel of the Company \$150,000; (3) Steven E. Miller, Senior Vice President and Controller of the Company \$100,000; and (4) Jed L. Norden, Executive Vice President and Chief Administrative Officer of the Company \$70,000.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**RETAIL VENTURES, INC.**

Date: March 18, 2008

By: /s/ James A. McGrady  
James A. McGrady  
Executive Vice President, Chief  
Financial Officer, Treasurer and  
Secretary