

CULP INC
Form S-8 POS
November 05, 2007

As filed with the Securities and Exchange Commission on November 5, 2007

Registration No. 333-101805

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**Post-Effective Amendment No. 1
To
Form S-8
REGISTRATION STATEMENT UNDER THE
SECURITIES ACT OF 1933**

CULP, INC.

(Exact name of Registrant, as Specified in Its Charter)

North Carolina

56-1001967

(State or Other Jurisdiction of
Incorporation or Organization)

(I.R.S. Employer)
Identification No.)

1823 Eastchester Drive, High Point, North Carolina 27265

(Address of Principal Executive Offices)

Culp Inc. 2002 Stock Option Plan

(Full Title of the Plans)

Franklin N. Saxon

Culp, Inc.

1823 Eastchester Drive

Post Office Box 2686

High Point, North Carolina 27265

(Name and Address of Agent For Service)

(336) 889-5161

(Telephone Number, Including Area Code, of Agent for Service)

Copy to:

Henry H. Ralston

Robinson, Bradshaw & Hinson, P.A.

101 North Tryon Street, Suite 1900

Charlotte, North Carolina 28246

(704) 377-2536

EXPLANATORY NOTE: DEREGISTRATION OF SECURITIES

Culp, Inc. (the Company) registered 1,000,000 shares of its common stock, \$0.05 par value per share (Common Stock), for issuance under the Culp, Inc. 2002 Stock Option Plan (the 2002 Plan) pursuant to Registration Statement No. 333-101805 on Form S-8 filed with the Securities and Exchange Commission on December 12, 2002 (the Registration Statement). Upon shareholder approval of the Culp, Inc. 2007 Equity Incentive Plan (the 2007 Plan) at the Company's annual meeting of shareholders on September 20, 2007, the 2007 Plan replaced the 2002 Plan, and no further awards will be made under the 2002 Plan.

This Post-Effective Amendment No. 1 to Form S-8 Registration Statement is being filed to deregister 332,750 shares of common stock that have not been issued and are not subject to issuance pursuant to outstanding awards under the Company's 2002 Plan. Accordingly, the Company hereby withdraws these 332,750 shares of common stock from registration under the Registration Statement.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 1 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of High Point, State of North Carolina on this 5th day of November, 2007.

CULP, INC.

By: /s/ Franklin N. Saxon

Franklin N. Saxon
President and Chief Executive
Officer

| <u>Signature</u> | <u>Title</u> | <u>Date</u> |
|----------------------------------------------------------|-------------------------------------------------|---------------------|
| /s/ Franklin N. Saxon Franklin N. Saxon | President and Chief Executive Officer, Director | November 5, 2007 |
| /s/ Kenneth R. Bowling Kenneth R. Bowling | Chief Financial Officer | November 5, 2007 |
| /s/ Thomas B. Gallagher, Jr. Thomas B. Gallagher, Jr. | Corporate Controller (chief accounting officer) | November 5, 2007 |
| /s/ Robert G. Culp, III Robert G. Culp, III | Chairman of the Board of Directors | November 5, 2007 |
| /s/ Patrick B. Flavin Patrick B. Flavin | Director | November 5, 2007 |
| /s/ Kenneth R. Larson Kenneth R. Larson | Director | November 5, 2007 |
| /s/ Kenneth W. McAllister Kenneth W. McAllister | Director | November 5, 2007 |