

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC
Form 424B2
September 30, 2003

PRICING SUPPLEMENT

Registration No. 333-108272
Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 2
(To Prospectus dated September 8, 2003 and Prospectus
Supplement dated September 12, 2003)

Trade Date: 09/29/03
Issue Date: 10/02/03

The date of this Pricing Supplement is September 30, 2003

CUSIP or Common Code -----	Principal Amount -----	Interest Rate -----	Maturity Date -----
91131UGK4	\$7,745,000.00	5.00%	10/15/18
Interest Payment Frequency (begin date) -----	Survivor's Option -----	Subject to Redemption -----	Dates and terms of (including the redem -----
monthly (11/15/2003)	Yes	Yes	100% 10/15/ semi-annually
Proceeds to UPS -----	Discounts and Commissions -----	Reallowance -----	Dealer -----
\$7,621,080.00	\$123,920.00	\$3.50	ABN AMRO Financial Services, Inc.