

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC
Form 424B2
January 16, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01
Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 1
(To Prospectus dated March 22, 2000 and Prospectus
Supplement dated December 20, 2001)

Trade Date: 01/14/02
Issue Date: 01/17/02

The date of this Pricing Supplement is January 16, 2002

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date
91131UCX0	\$15,103,000.00	5.00%	01/15/08
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms (including the rede
07/15/02 semi-annually	Yes	Yes	100% 01/1 semi-annually
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer
\$14,944,418.50	\$158,581.50	\$1.75	ABN AMRO Financial Services, Inc.