

BOBAK MARK T
Form 4
December 11, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOBAK MARK T

2. Issuer Name and Ticker or Trading Symbol
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE BUSCH PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/10/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Grp. VP and Chf. Legal Officer

ST LOUIS, MO 63118-1852
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)		Disposed of (D)		Date Exercisable	Expiration Date	Title	A N S
			Code	V	(A)	(D)				
Employee Stock Options (Right to Buy) - ISO	\$ 51.89	12/10/2007	D ⁽¹⁾			1,927	<u>(1)</u>	11/27/2017	Common Stock	
Employee Stock Options (Right to Buy) - ISO	\$ 51.89	12/10/2007	A ⁽¹⁾		1,927		<u>(1)</u>	11/27/2017	Common Stock	
Employee Stock Options (Right to Buy) - NQ	\$ 51.89	12/10/2007	D ⁽¹⁾			210,095	<u>(1)</u>	11/27/2017	Common Stock	2
Employee Stock Options (Right to Buy) - NQ	\$ 51.89	12/10/2007	A ⁽¹⁾		210,095		<u>(1)</u>	11/27/2017	Common Stock	2
Phantom Stock Units	<u>(2)</u>						<u>(3)</u>	<u>(3)</u>	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOBAK MARK T ONE BUSCH PLACE ST LOUIS, MO 63118-1852			Grp. VP and Chf. Legal Officer	

Signatures

/s/ Laura H. Reeves, Attorney-in-Fact for Mark T. Bobak 12/11/2007

 **Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported transactions involved an amendment of two outstanding options (which was approved by the Compensation Committee), resulting in the deemed cancellation of the "old" options and the grant of two replacement options. The options were originally granted

- (1) on November 28, 2007 and provided for vesting in three equal annual installments commencing on November 28, 2008 and would expire November 27, 2017. Unvested options, which would have been forfeited upon resignation, will vest and remain exercisable in accordance with their original schedule.
- (2) Each phantom share represents the value of one actual share of Common Stock.
- (3) Represents Reporting Person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

Remarks:

The Reporting Person had multiple transactions on December 10, 2007. Due to a limitation on the number of transactions that can be electronically filed on a Form 4, the Reporting Person is reporting these transactions on two separate Form 4s. This Form 4 is 2 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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