

CRITICAL THERAPEUTICS INC

Form FWP

October 27, 2006

Issuer Free Writing Prospectus  
Filed Pursuant to Rule 433  
Registration Statement No. 333-136910

**FINAL PRICING TERMS**  
**October 26, 2006**

|                         |  |
|-------------------------|--|
| Issuer:                 | Critical Therapeutics, Inc. (NASDAQ: CRTX).  |
| Securities Offered:     | Units consisting of one share of common stock and a warrant to purchase 0.5 shares of common stock, exercisable on or before October 26, 2011 at an exercise price of \$2.62 per share of common stock |
| Maximum Number of Units | 7,455,731  |
| Price Per Unit          | \$2.6825 per unit  |
| Estimated net Proceeds  | \$19,999,998   |

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively the issuer and the placement agent will arrange to send you the prospectus if you request it by calling 212-632-6717.**