

NOVAVAX INC  
 Form 424B3  
 July 26, 2001

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 File No. 333-32142

NOVAVAX, INC.

SUPPLEMENT NO. 1 DATED JULY 26, 2001  
 TO PROSPECTUS DATED January 12, 2001

This Supplement contains information relating to the table under the caption Selling Stockholders in our January 12, 2001 prospectus.

Certain Selling Shareholders, as listed below, have reallocated the number of shares offered by them in this prospectus, therefore the disclosures concerning these Selling Stockholders are updated as follows:

Name of Selling Stockholder	Shares Beneficially		Number of Shares Being Offered	Shares Beneficially	
	Owned Prior to			Owned After	
	Offering			Offering	
	Number	Percent		Number	Percent
William E. Georges (2)	714,702	2.9	428,821	285,881	1.1
Melissa E. Georges (3)714,7022.9428,821285,8811.1Credit Shelter Trust A357,3511.5214,411142,940*of the George P. Georges Revocable TrustJohn P. Gauthier, Jr. (4)262,8731.1157,724105,149*Joe D. Ducharme (5)262,8731.1157,724105,149*					