

KEYCORP /NEW/
Form 8-K
May 20, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): May 19, 2011

(Exact name of registrant as specified in charter)

001-11302

(Commission File Number)

OHIO

(State or other jurisdiction of incorporation)

34-6542451

(I.R.S. Employer Identification No.)

127 Public Square

Cleveland, Ohio 44114-1306

(Address of principal executive offices and zip code)

(216) 689-6300

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 5.07 Submission of Matters to a Vote of Security Holders

KeyCorp held its 2011 Annual Meeting of Shareholders on May 19, 2011, at One Cleveland Center, Cleveland, Ohio. Beth E. Mooney, Chairman of the Board and Chief Executive Officer, presided. The following describes the final voting results from the meeting.

At the meeting, shareholders elected all thirteen of the directors nominated by the Board of Directors and ratified the appointment of Ernst & Young LLP as our independent auditors for 2011. Each director received a greater number of votes cast for his or her election than votes cast against his or her election as stated below. The shareholders also approved the 2011 KeyCorp Annual Performance Plan. The Board of Directors proposal to reduce shareholder voting percentage requirements contained in our Regulations to the statutory norms under the Ohio Revised Code was also approved by the shareholders. Shareholders advisory votes relating to executive compensation approved KeyCorp's Executive Compensation and an annual advisory vote on executive compensation consistent with the Board of Directors recommendation.

Issue One Election of Directors

Our shareholders elected thirteen individuals to our Board of Directors as set forth below.

| Name | Votes For | Abstentions | Broker Non-Votes |
|-------------------------|------------------|--------------------|-------------------------|
| Edward P. Campbell | 616,303,328 | 70,961,102 | 76,984,041 |
| Joseph A. Carrabba | 655,280,684 | 31,983,746 | 76,984,041 |
| Dr. Carol A. Cartwright | 646,518,831 | 40,745,599 | 76,984,041 |
| Alexander M. Cutler | 612,863,719 | 74,400,711 | 76,984,041 |
| H. James Dallas | 675,192,803 | 12,071,627 | 76,984,041 |
| Elizabeth R. Gile | 675,919,155 | 11,345,275 | 76,984,041 |
| Ruth Ann M. Gillis | 675,266,440 | 11,997,990 | 76,984,041 |
| Kristen L. Manos | 675,800,734 | 11,463,696 | 76,984,041 |
| Beth E. Mooney | 658,181,525 | 29,082,905 | 76,984,041 |
| Bill R. Sanford | 665,278,748 | 21,985,682 | 76,984,041 |
| Barbara R. Snyder | 675,665,070 | 11,599,360 | 76,984,041 |
| Edward W. Stack | 675,554,310 | 11,710,120 | 76,984,041 |
| Thomas C. Stevens | 666,453,042 | 20,806,701 | 76,984,041 |

Issue Two Approval of the KeyCorp 2011 Annual Performance Plan

Our shareholders approved the KeyCorp 2011 Annual Performance Plan as set forth below.

| Votes For | Votes Against | Abstentions | Broker Non-Votes |
|------------------|----------------------|--------------------|-------------------------|
| 642,870,521 | 39,244,993 | 5,148,916 | 76,984,041 |

Issue Three Amendment to Regulations to Remove all Shareholder Voting Requirements Greater than Statutory Norm

This issue requires receipt of the affirmative vote of the holders of the common stock, par value \$1.00 (Common Shares), entitling them to exercise 75% of the voting power of such shares, unless such amendment is recommended by two-thirds of the authorized Board of Directors, in which case the requisite vote is a majority of the voting power of KeyCorp. Because at least two-thirds of the entire authorized Board of Directors has recommended this proposed amendment, the affirmative vote of the holders of our Common Shares entitling them to exercise a majority of the voting power of KeyCorp is required to adopt this amendment to the Regulations. The requisite number of votes was received from the common shareholders, and accordingly this issue was approved.

| Votes For | Votes Against | Abstentions | Broker Non-Votes |
|------------------|----------------------|--------------------|-------------------------|
| 744,834,352 | 13,337,362 | 6,076,708 | 0 |

Issue Four Ratification of Ernst & Young LLP as independent auditors for 2011

| Votes For | Votes Against | Abstentions | Broker Non-Votes |
|------------------|----------------------|--------------------|-------------------------|
| 741,396,572 | 17,946,798 | 4,905,100 | 0 |

Issue Five Advisory Approval of KeyCorp s Executive Compensation Program

| Votes For | Votes Against | Abstentions | Broker Non-Votes |
|------------------|----------------------|--------------------|-------------------------|
| 590,960,801 | 90,641,764 | 5,661,864 | 76,984,041 |

Issue Six Advisory Vote on Frequency of Shareholder Vote on Approval of KeyCorp s Executive Compensation

| Annually | Every Two Years | Every Three Years | Abstentions | Broker Non-Votes |
|-----------------|----------------------------|------------------------------|--------------------|-------------------------|
| 618,106,891 | 2,169,634 | 61,013,935 | 5,876,401 | 76,984,041 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

KEYCORP

(Registrant)

Date: May 20, 2011

/s/ Steven N. Bulloch

By: Steven N. Bulloch

Assistant Secretary