

HARMONIC INC
Form S-8
September 21, 2010

Table of Contents

As filed with the Securities and Exchange Commission on September 21, 2010
Registration No. 333-_____

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT

*Under
The Securities Act of 1933*

HARMONIC INC.
(Exact name of registrant as specified in its charter)

Delaware **77-0201147**
(State or other jurisdiction of **(I.R.S. Employer**
incorporation or organization) **Identification Number)**
4300 North First Street, San Jose, California 95134
(Address, including zip code, of principal executive offices)

Omneon Video Networks, Inc. 1998 Stock Option Plan
Omneon, Inc. 2008 Equity Incentive Plan
(Full title of the plan)

Carolyn V. Aver
Chief Financial Officer
Harmonic Inc.
4300 North First Street, San Jose, California 95134
(408) 542-2500
(Name and address of agent for service, telephone number, including area code, of agent for service)

Copies to:
Robert G. Day
Rezwan D. Pavri
Wilson Sonsini Goodrich & Rosati
Professional Corporation
650 Page Mill Road
Palo Alto, California 94304
(650) 493-9300

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

**Large accelerated
filer**

**Accelerated
filer**

Non-accelerated filer
(Do not check if a smaller reporting
company)

**Smaller reporting
company**

CALCULATION OF REGISTRATION FEE

Title of Securities to be Registered	Amount to be Registered (1)	Proposed Maximum Offering Price Per Share (2)	Proposed Maximum Aggregate Offering Price (2)(3)	Amount of Registration Fee (4)
Harmonic Inc. Common Stock (\$0.001 par value per share) issuable under the Omneon Video Networks, Inc. 1998 Stock Option Plan	295,720	\$ 6.70	\$ 1,981,324	\$ 141.27
Harmonic Inc. Common Stock (\$0.001 par value per share) issuable under the Omneon, Inc. 2008 Equity Incentive Plan	2,681,800	\$ 6.70	\$ 17,968,060	\$ 1,281.13
Total	2,977,520	N/A	\$ 19,949,384	\$ 1,422.40

(1) Pursuant to Rule 416(a) under the Securities Act of 1933, as amended, this Registration Statement shall cover any additional shares of the Common Stock of Harmonic Inc. (the Registrant) that become issuable pursuant to the stock options and restricted stock units assumed by the Registrant under the Omneon Video Networks, Inc. 1998 Stock Option Plan and the Omneon, Inc. 2008 Equity Incentive Plan (the Omneon Plans) by reason of any stock dividend, stock

split,
recapitalization
or other similar
transaction
effected without
receipt of
consideration
that increases
the number of
the Registrant's
outstanding
shares of
Common Stock.

(2) Estimated solely
for calculating
the fee pursuant
to Rule 457(h)
under the
Securities Act
on the basis of
the average of
the high and low
prices of the
Registrant's
common stock
as reported on
the NASDAQ
Global Select
Market on
September 17,
2010.

(3) The number of
shares of the
Registrant's
Common Stock
(the Shares)
represents the
aggregate
number of
Shares subject
to outstanding
options and
restricted stock
units issued
pursuant to the
Omneon Plans
that were
assumed by
Registrant in

connection with the merger of Orinda Acquisition Corporation, a Delaware corporation and a wholly owned subsidiary of Registrant (Merger Sub), with and into Omneon, Inc., a Delaware corporation (Omneon), effective as of September 14, 2010 (the Merger), pursuant to which Omneon became a wholly owned subsidiary of the Registrant. The number of Shares issuable by Registrant in connection with the assumed options and restricted stock units of Omneon has been calculated pursuant to the exchange ratio set forth in the Agreement and Plan of Reorganization, dated as of May 6, 2010, by and among the Registrant, Merger Sub, Omneon, Orinda Acquisition, LLC, a

Delaware
corporation and
Shareholder
Representative
Services LLC, a
Colorado
corporation, as
amended.

- (4) The Amount of
Registration Fee
was calculated
pursuant to
Section 6(b) of
the Securities
Act, which
states that the
adjusted fee rate
for fiscal 2010
shall be \$71.30
per \$1 million
of the maximum
aggregate price
at which such
securities are
proposed to be
offered. The
registration fee
is therefore
calculated by
multiplying the
Proposed
Maximum
Aggregate
Offering Price
by 0.0000713.
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TABLE OF CONTENTS

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

ITEM 3. INCORPORATION OF DOCUMENTS BY REFERENCE.

ITEM 4. DESCRIPTION OF SECURITIES.

ITEM 5. INTERESTS OF NAMED EXPERTS AND COUNSEL.

ITEM 6. INDEMNIFICATION OF DIRECTORS AND OFFICERS.

ITEM 7. EXEMPTION FROM REGISTRATION CLAIMED.

ITEM 8. EXHIBITS.

ITEM 9. UNDERTAKINGS.

SIGNATURES

INDEX TO EXHIBITS

EX-5.1

EX-10.1

EX-10.2

EX-23.1

Table of Contents

**HARMONIC INC.
REGISTRATION STATEMENT ON FORM S-8
PART II**

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

ITEM 3. INCORPORATION OF DOCUMENTS BY REFERENCE.

The following documents, previously filed by Harmonic Inc. (the Registrant) with the Securities and Exchange Commission (the SEC), are hereby incorporated by reference in this registration statement on Form S-8 (the Registration Statement) (other than information in a report or document that is furnished and not filed pursuant to the SEC rules and regulations applicable to such report or document, and, except as may be noted in any such report or document, exhibits included with such report or document that are related to such information):

1. The Registrant s Annual Report on Form 10-K for the year ended December 31, 2009 filed with the SEC on March 1, 2010;
2. The Registrant s Current Report on Form 8-K filed with the SEC on February 4, 2010;
3. The Registrant s Definitive Proxy Statement on Schedule 14A filed with the SEC on April 9, 2010;
4. The Registrant s Definitive Additional Materials on Schedule 14A filed with the SEC on April 9, 2010;
5. The Registrant s Definitive Additional Materials on Schedule 14A filed with the SEC on April 9, 2010;
6. The Registrant s Current Report on Form 8-K filed with the SEC on May 10, 2010;
7. The Registrant s Quarterly Report on Form 10-Q for the three months ended April 2, 2010 filed with the SEC on May 12, 2010;
8. The Registrant s Current Report on Form 8-K filed with the SEC on May 21, 2010;
9. The Registrant s Current Report on Form 8-K filed with the SEC on June 3, 2010;
10. The Registrant s Current Report on Form 8-K filed with the SEC on June 18, 2010; and
11. The Registrant s Quarterly Report on Form 10-Q for the three months ended July 2, 2010 filed with the SEC on August 10, 2010.

In addition, the Registrant hereby incorporates by reference into this Registration Statement the description of the Registrant s common stock, par value \$0.001 per share (the Common Stock), contained in the Registrant s registration statement on Form 8-A, dated April 6, 1995, as filed with the SEC pursuant to Section 12 of the Securities Exchange Act of 1934, as amended (the Exchange Act), including any amendment or report filed for the purpose of updating such description.

All documents filed with the SEC by the Registrant pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act after the date of this Registration Statement and prior to the filing of a post-effective amendment indicating that all securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this Registration Statement and to be part hereof from the date of filing such documents. Any statement contained in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein or in any other subsequently filed document which also is or is deemed to be incorporated by reference herein modifies or supersedes such

Table of Contents

statement. Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

ITEM 4. DESCRIPTION OF SECURITIES.

Not applicable.

ITEM 5. INTERESTS OF NAMED EXPERTS AND COUNSEL.

The validity of the issuance of the shares of the Registrant's Common Stock offered hereby has been passed upon by Wilson Sonsini Goodrich & Rosati, Professional Corporation (WSGR). Certain members and employees of WSGR beneficially own shares of the Registrant's Common Stock. Jeffrey D. Saper, a member of WSGR, owns 6,484 shares of the Registrant's Common Stock.

ITEM 6. INDEMNIFICATION OF DIRECTORS AND OFFICERS.

Reference is made to Section 102(b)(7) of the Delaware General Corporation Law (the DGCL), which enables a corporation in its original certificate of incorporation or an amendment to its certificate of incorporation to eliminate or limit the personal liability of a director for monetary damages for violations of the director's fiduciary duty, except (1) for any breach of a director's duty of loyalty to the corporation or its stockholders, (2) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, (3) pursuant to Section 174 of the DGCL, providing for liability of directors for unlawful payment of dividends or unlawful stock purchases or redemption, or (4) for any transaction from which a director derived an improper personal benefit.

Reference is also made to Section 145 of the DGCL which provides that a corporation may indemnify any persons, including officers and directors, who are, or are threatened to be made, parties to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, other than an action by or in the right of the corporation, by reason of the fact that the person was an officer, director, employee or agent of the corporation, or is or was serving at the request of the corporation or other enterprise. The indemnity may include expenses, including attorneys' fees, judgments, fines and amounts paid in settlement actually and reasonably incurred by the person in connection with the action, suit or proceeding, provided the officer, director, employee or agent acted in good faith and in a manner he reasonably believed to be in or not opposed to the corporation's best interests and, for a criminal proceeding, had no reasonable cause to believe that his conduct was unlawful. A Delaware corporation may indemnify officers and directors in an action by or in the right of the corporation under the same conditions, except that no indemnification is permitted without judicial approval if the officer or director is adjudged to be liable to the corporation. Where an officer or director is successful on the merits or otherwise in the defense of any action referred to above, the corporation must indemnify him against the expenses, including attorneys' fees, which the officer or director actually and reasonably incurred.

The Amended and Restated Certificate of Incorporation of the Registrant and the Amended and Restated Bylaws of the Registrant provide for the indemnification of officers and directors to the fullest extent permitted by applicable law.

In addition, the Registrant has entered into agreements with its officers and directors that provide for their indemnification with respect to certain matters, in addition to indemnification provided for in its Amended and Restated Bylaws. These agreements, among other things, indemnify the Registrant's officers and directors for certain expenses (including attorneys' fees), judgments, fines and settlement amounts incurred by any such person in any action or proceeding, including any action by or in the right of the Registrant, arising out of such person's services as an officer or director of the Registrant, any subsidiary of the Registrant or any other company or enterprise to which the person provides services at the Registrant's

Table of Contents

request. The Registrant also maintains an insurance policy insuring the Registrant's officers and directors against liability for certain acts and omissions while acting in their official capacities.

ITEM 7. EXEMPTION FROM REGISTRATION CLAIMED.

Not applicable.

ITEM 8. EXHIBITS.

Exhibit Number	Description
5.1	Opinion of Wilson Sonsini Goodrich & Rosati, P.C., as to the legality of the securities being registered.
10.1	Omneon Video Networks, Inc. 1998 Stock Option Plan and forms of agreement thereunder.
10.2	Omneon, Inc. 2008 Equity Incentive Plan and forms of agreement thereunder.
23.1	Consent of PricewaterhouseCoopers LLP, independent registered public accounting firm.
23.4	Consent of Wilson Sonsini Goodrich & Rosati, P.C. (included in Exhibit 5.1).
24.1	Power of Attorney (included as part of the signature page to this Registration Statement).

ITEM 9. UNDERTAKINGS.

(a) The undersigned Registrant hereby undertakes:

(1) to file, during any period in which offers or sales are being made, a post-effective amendment to this Registration Statement:

(i) to include any prospectus required by Section 10(a)(3) of the Securities Act;

(ii) to reflect in the prospectus any facts or events arising after the effective date of this Registration Statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in this Registration Statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20 percent change in the maximum aggregate offering price set forth in the Calculation of Registration Fee table in the effective Registration Statement;

(iii) to include any material information with respect to the plan of distribution not previously disclosed in this Registration Statement or any material change to such information in this Registration Statement.

provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by the Registrant pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in this Registration Statement.

(2) that, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new Registration Statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

Table of Contents

(3) to remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned Registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act that is incorporated by reference in this Registration Statement shall be deemed to be a new Registration Statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers or controlling persons of the Registrant pursuant to the indemnification provisions summarized in Item 6 or otherwise, the Registrant has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of San Jose, State of California, on September 21, 2010.

HARMONIC INC.

By: /s/ Patrick J. Harshman
Patrick J. Harshman
President & Chief Executive Officer

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below hereby constitutes and appoints Patrick J. Harshman and Carolyn V. Aver, jointly and severally, his or her attorneys-in-fact, each with full power of substitution, for him or her in any and all capacities, to sign any amendments to this registration statement on Form S-8, and to file the same, with exhibits thereto and other documents in connection therewith, with the SEC, hereby ratifying and confirming all that each of said attorneys-in-fact, or his substitute or substitutes, may do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities on September 21, 2010.

Signature	Title
/s/ Patrick J. Harshman (Patrick J. Harshman)	Chief Executive Officer (Principal Executive Officer)
/s/ Carolyn V. Aver (Carolyn V. Aver)	Chief Financial Officer (Principal Financial and Accounting Officer)
/s/ Lewis Solomon (Lewis Solomon)	Chairman of the Board
/s/ Harold Covert (Harold Covert)	Director
/s/ Patrick Gallagher (Patrick Gallagher)	Director
/s/ E. Floyd Kvamme (E. Floyd Kvamme)	Director
/s/ Anthony J. Ley	Director

(Anthony J. Ley)

/s/ William Reddersen

Director

(William Reddersen)

/s/ David Van Valkenburg

Director

(David Van Valkenburg)

Table of Contents

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