

KOMATSU LTD  
Form 6-K  
August 12, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549  
FORM 6-K  
Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 under  
the Securities Exchange Act of 1934  
For the month of August, 2010  
COMMISSION FILE NUMBER: 1-7239  
KOMATSU LTD.**

Translation of registrant's name into English  
3-6 Akasaka 2-chome, Minato-ku, Tokyo, Japan  
Address of principal executive office

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.  
Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.  
Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
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INFORMATION TO BE INCLUDED IN REPORT

1. Quarterly Report for the First Quarter of the 142<sup>nd</sup> Fiscal Year filed on August 11, 2010

On August 11, 2010, the registrant filed its Quarterly Report (*Shihanki Houkokusho*) with the Director of the Kanto Local Finance Bureau of Japan pursuant to the Financial Instruments and Exchange Act of Japan. This Quarterly Report contains, among other information, Quarterly Consolidated Financial Statements for the three months period ended June 30, 2010.

Material information in the report, other than the Quarterly Consolidated Financial Statements, has already been reported by the registrant in its press release dated July 28, 2010, a copy of which was submitted under cover of Form 6-K on July 29, 2010 by the registrant.

Attached is an English translation of the registrant's Quarterly Consolidated Financial Statements for the three months ended June 30, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KOMATSU LTD.

(Registrant)

Date: August 12, 2010

By: /s/ Kenji Kinoshita  
Kenji Kinoshita  
Director and Senior Executive Officer

**[Quarterly Consolidated Financial Statements]****Consolidated Balance Sheets (Unaudited)**

Komatsu Ltd. and Consolidated Subsidiaries

June 30, 2010 and March 31, 2010

	<b>June 30, 2010</b>		<b>March 31, 2010</b>	
	<b>Millions of yen</b>	<b>Component ratio (%)</b>	<b>Millions of yen</b>	<b>Component ratio (%)</b>
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	¥ 84,329		¥ 82,429	
Time deposits	2,087		1,132	
Trade notes and accounts receivable, less allowance for doubtful receivables of ¥14,666 million at June 30, 2010 and ¥14,941 million at March 31, 2010	426,152		447,693	
Inventories (Note 3)	378,691		396,416	
Deferred income taxes and other current assets (Notes 8, 9 and 10)	122,549		112,451	
<b>Total current assets</b>	<b>1,013,808</b>	<b>53.3</b>	<b>1,040,121</b>	<b>53.1</b>
<b>Long-term trade receivables</b>	<b>157,560</b>	<b>8.3</b>	<b>150,972</b>	<b>7.7</b>
<b>Investments</b>				
Investments in and advances to affiliated companies	23,263		24,002	
Investment securities (Notes 4, 9 and 10)	54,482		60,467	
Other	2,121		2,399	
<b>Total investments</b>	<b>79,866</b>	<b>4.2</b>	<b>86,868</b>	<b>4.4</b>
<b>Property, plant and equipment less accumulated depreciation of ¥620,892 million at June 30, 2010 and ¥631,973 million at March 31, 2010</b>	<b>504,058</b>	<b>26.5</b>	<b>525,100</b>	<b>26.8</b>
<b>Goodwill</b>	<b>28,697</b>	<b>1.5</b>	<b>29,570</b>	<b>15</b>
<b>Other intangible assets</b>	<b>59,851</b>	<b>3.1</b>	<b>61,729</b>	<b>32</b>
<b>Deferred income taxes and other assets</b> (Notes 8, 9 and 10)	<b>59,323</b>	<b>3.1</b>	<b>64,695</b>	<b>33</b>
	<b>¥ 1,903,163</b>	<b>100.0</b>	<b>¥ 1,959,055</b>	<b>100.0</b>

The accompanying Notes to Quarterly Consolidated Financial Statements are an integral part of these balance sheets.



	<b>June 30, 2010</b>		<b>March 31, 2010</b>	
	<b>Component</b>		<b>Component</b>	
	<b>Millions of</b>	<b>ratio (%)</b>	<b>Millions of</b>	<b>ratio (%)</b>
	<b>yen</b>		<b>yen</b>	
<b>Liabilities and Equity</b>				
<b>Current liabilities</b>				
Short-term debt	¥ 97,478		¥ 123,438	
Current maturities of long-term debt (Note 9)	111,160		105,956	
Trade notes, bills and accounts payable	229,918		207,024	
Income taxes payable	12,881		22,004	
Deferred income taxes and other current liabilities (Notes 8, 9 and 10)	166,062		183,324	
<b>Total current liabilities</b>	<b>617,499</b>	<b>32.5</b>	<b>641,746</b>	<b>32.7</b>
<b>Long-term liabilities</b>				
Long-term debt (Notes 9 and 10)	346,873		356,985	
Liability for pension and retirement benefits	42,260		46,354	
Deferred income taxes and other liabilities (Notes 8, 9 and 10)	35,764		37,171	
<b>Total long-term liabilities</b>	<b>424,897</b>	<b>22.3</b>	<b>440,510</b>	<b>22.5</b>
<b>Total liabilities</b>	<b>1,042,396</b>	<b>54.8</b>	<b>1,082,256</b>	<b>55.2</b>
<b>Commitments and contingent liabilities</b> (Note 7)				
<b>Equity</b>				
<b>Komatsu Ltd. shareholders' equity</b>				
Common stock:				
Authorized 3,955,000,000 shares at June 30, 2010 and at March 31, 2010				
Issued 998,744,060 shares at June 30, 2010 and at March 31, 2010				
	67,870		67,870	
Outstanding 967,746,557 shares at June 30, 2010 and 968,039,976 shares at March 31, 2010				
Capital surplus	140,421		140,421	
Retained earnings:				
Appropriated for legal reserve	32,726		31,983	
Unappropriated	746,295		724,090	
Accumulated other comprehensive income (loss) (Note 4)	(133,506)		(95,634)	
Treasury stock at cost, 30,997,503 shares at June 30, 2010 and 30,704,084 shares at March 31, 2010	(35,300)		(34,755)	

<b>Total Komatsu Ltd. shareholders equity</b>	818,506	43.0	833,975	42.6
<b>Noncontrolling interests</b>	42,261	2.2	42,824	2.2
<b>Total equity</b>	860,767	45.2	876,799	44.8
	¥ 1,903,163	100.0	¥ 1,959,055	100.0

The accompanying Notes to Quarterly Consolidated Financial Statements are an integral part of these balance sheets.

**Consolidated Statements of Income (Unaudited)**

Komatsu Ltd. and Consolidated Subsidiaries

Three months ended June 30, 2010 and 2009

	<b>Three months ended June 30, 2010</b>		<b>Three months ended June 30, 2009</b>	
	<b>Millions of yen</b>	<b>Component ratio (%)</b>	<b>Millions of yen</b>	<b>Component ratio (%)</b>
Net sales	¥ 447,140	100.0	¥ 320,428	100.0
Cost of sales	329,856	73.8	252,473	78.8
Selling, general and administrative expenses (Note 5)	62,947	14.1	59,486	18.6
Other operating income (expenses), net	(262)	(0.1)	(196)	(0.1)
<b>Operating income</b>	<b>54,075</b>	<b>12.1</b>	<b>8,273</b>	<b>2.6</b>
<b>Other income (expenses), net</b>	<b>(3,971)</b>		<b>455</b>	
Interest and dividend income	1,021	0.2	1,859	0.6
Interest expense	(1,669)	(0.4)	(2,731)	(0.9)
Other, net (Notes 4, 8 and 10)	(3,323)	(0.7)	1,327	0.4
<b>Income before income taxes and equity in earnings of affiliated companies</b>	<b>50,104</b>	<b>11.2</b>	<b>8,728</b>	<b>2.7</b>
<b>Income taxes</b>				
Current	9,158		7,716	
Deferred	8,308		(5,535)	
Total	17,466	3.9	2,181	0.7
<b>Income before equity in earnings of affiliated companies</b>	<b>32,638</b>	<b>7.3</b>	<b>6,547</b>	<b>2.0</b>
<b>Equity in earnings of affiliated companies</b>	<b>641</b>	<b>0.1</b>	<b>(101)</b>	<b>(0.0)</b>
<b>Net income</b>	<b>33,279</b>	<b>7.4</b>	<b>6,446</b>	<b>2.0</b>
<b>Less net income attributable to noncontrolling interests</b>	<b>(2,582)</b>	<b>(0.6)</b>	<b>(1,683)</b>	<b>(0.5)</b>
<b>Net income attributable to Komatsu Ltd.</b>	<b>¥ 30,697</b>	<b>6.9</b>	<b>¥ 4,763</b>	<b>1.5</b>

Yen



	<b>Three months ended June 30, 2010</b>	<b>Three months ended June 30, 2009</b>
<b>Net income attributable to Komatsu Ltd. per share</b> (Note 6)		
Basic	¥ 31.72	¥ 4.92
Diluted	31.70	4.92
<b>Cash dividends per share</b> (Note 12)	8.00	18.00

The accompanying Notes to Quarterly Consolidated Financial Statements are an integral part of these statements.

**Consolidated Statements of Equity (Unaudited)**

Komatsu Ltd. and Consolidated Subsidiaries

Three months ended June 30, 2010

Millions of yen

	Retained earnings Accumulated				Total		Noncontrolling	Total	
	Common	Capital	Appropriated for legal reserve	other comprehensive income	treasury stock	Komatsu Ltd. shareholders' equity			interests
Balance at									
March 31, 2010	¥ 67,870	¥ 140,421	¥ 31,983	¥ 724,090	¥ (95,634)	¥ (34,755)	¥ 833,975	¥ 42,824	¥ 876,799
Cash dividends (Note 12)				(7,749)			(7,749)	(102)	(7,851)
Transfer to retained earnings appropriated for legal reserve			743	(743)					
Other changes Comprehensive income(loss)									
Net income				30,697			30,697	2,582	33,279
Other comprehensive income(loss), for the period, net of tax									
Foreign currency translation adjustments					(35,245)		(35,245)	(2,983)	(38,228)
Net unrealized holding gains (losses) on securities available for sale (Note 8)					(3,350)		(3,350)		(3,350)
Pension liability adjustments					(215)		(215)		(215)
Net unrealized holding gains (losses) on derivative instruments					938		938	(60)	878

Comprehensive income (loss)							(7,175)	(461)	(7,636)
Purchase of treasury stock						(545)	(545)		(545)
Sales of treasury stock									
Balance at June 30, 2010	¥ 67,870	¥ 140,421	¥ 32,726	¥ 746,295	¥ (133,506)	¥ (35,300)	¥ 818,506	¥ 42,261	¥ 860,767

Three months ended June 30, 2009

Millions of yen

	Retained earnings		Accumulated		Treasury stock	Total Komatsu Ltd.			Total equity
	Common stock	Capital surplus	Appropriated for legal reserve	other comprehensive income		shareholders' equity	Noncontrolling interests		
Balance at March 31, 2009	¥ 67,870	¥ 140,092	¥ 28,472	¥ 719,222	¥ (34,971)	¥ 814,941	¥ 33,393	¥ 848,334	
Cash dividends				(17,431)		(17,431)	(300)	(17,731)	
Transfer to retained earnings									
appropriated for legal reserve			2,309	(2,309)					
Other changes Comprehensive income(loss)							1,753	1,753	
Net income				4,763		4,763	1,683	6,446	
Other comprehensive income(loss), for the period, net of tax									
Foreign currency translation adjustments						7,131	1,590	8,721	
Net unrealized holding gains (losses) on securities available for sale (Note 8)						3,477		3,477	
Pension liability adjustments						1,323		1,323	

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Net unrealized holding gains (losses) on derivative instruments			28		28	254	282		
Comprehensive income(loss)					<b>16,722</b>	<b>3,527</b>	<b>20,249</b>		
Purchase of treasury stock				(7)	(7)		(7)		
Sales of treasury stock	(98)		206		108		108		
Balance at June 30, 2009	¥ 67,870	¥ 139,994	¥ 30,781	¥ 704,245	¥ (93,785)	¥ (34,772)	¥ 814,333	¥ 38,373	¥ 852,706