

SPDR GOLD TRUST
Form FWP
April 20, 2010

Filed Pursuant To Rule 433
Registration No. 333-158105
April 20, 2010

Looking for more diversification in your portfolio?

Try something as solid as gold.

There are a wealth of reasons to own gold. Like diversifying your portfolio. SPDR® Gold Shares let you buy, hold and sell an interest in gold just like a stock. It's simple, cost-efficient and backed by the real thing. Visit us at spdrgoldshares.com.

Precise in a world that isn't

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The prospectus contains material information about the Issuer and the SPDR Gold Shares (the Shares) which is material and/or which may be important to you. You should read the entire prospectus, including Risk Factors before making an investment decision about the Shares.

Diversification does not protect against loss.

The value of the Shares relates directly to the value of gold held by the Trust (less Trust expenses) and fluctuations in the price of gold could materially adversely affect an investment in the Shares.

Investors should be aware that there is no assurance that gold will maintain its long-term value in terms of purchasing power in the future. In the event that the price of gold declines, the Sponsor expects the value of an investment in the Shares to similarly decline proportionately.

IBG-1620

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