

CITIGROUP INC
Form FWP
May 01, 2018

Citigroup Global Markets Holdings Inc.

Guaranteed by Citigroup Inc.

Enhanced Barrier Digital Plus Securities Based on the STOXX® Europe 600 Index Due May-----, 2023

Preliminary Terms

Issuer: Citigroup Global Markets Holdings Inc.

Guarantor: Citigroup Inc.

Underlying index: The STOXX® Europe 600 Index

Pricing date: May , 2018

Valuation date: May , 2023

Maturity date: May , 2023

Fixed return amount: \$300.00 to \$330.00 per security (30.00% to 33.00% of the stated principal amount)*

Barrier level: 75% of the initial index level

For each \$1,000 stated principal amount security you hold at maturity:

· If the final index level is greater than or equal to the barrier level:
\$1,000 + the greater of (i) the fixed return amount and (ii) \$1,000 × the index percent increase

Payment at Maturity: · If the final index level is less than the barrier level:
\$1,000 × the index performance factor

If the final index level is less than the barrier level, your payment at maturity will be less, and possibly significantly less, than \$750.00 per security. You should not invest in the securities unless you are willing and able to bear the risk of losing a significant portion of your investment. The securities are unsecured debt securities. All payments on the securities are subject to the credit risk of Citigroup Global Markets Holdings Inc. and Citigroup Inc.

CUSIP / ISIN: 17324CUK0 / US17324CUK07

* The actual fixed return amount will be determined on the pricing date

Key Definitions

Initial index level: The closing level of the underlying index on the pricing date

Final index level: The closing level of the underlying index on the valuation date

Index performance factor: The final index level *divided by* the initial index level

Index percent increase: The final index level *minus* the initial index level, *divided by* the initial index level

Hypothetical Payment at Maturity Diagram*

n The Securities n The Underlying Index

* Assumes that the fixed return amount is equal to the lowest value indicated under Preliminary Terms.

This offering summary does not contain all of the material information an investor should consider before investing in the securities. This offering summary is not for distribution in isolation and must be read together with the accompanying preliminary pricing supplement and the other documents referred to therein, which can be accessed via the following hyperlink: Preliminary Pricing Supplement dated April 26, 2018

Citi Structured Investments +1-212-723-3136 structured.investments@citi.com

Selected Risk Considerations

- You may lose some or all of your investment. If the final index level is less than the barrier level, you will lose 1% of the stated principal amount of the securities for every 1% by which the final index level is less than the initial index level. There is no minimum payment at maturity on the securities, and you may lose up to all of your investment.
- The securities do not pay interest.
- Your payment at maturity depends on the closing level of the underlying index on a single day.
- Investing in the securities is not equivalent to investing in the underlying index or the stocks that constitute the underlying index. Investors in the securities must be willing to forgo dividends on the stocks that constitute the underlying index over the term of the securities.
- The securities are subject to the credit risk of Citigroup Global Markets Holdings Inc. and Citigroup Inc. If Citigroup Global Markets Holdings Inc. defaults on its obligations under the securities and Citigroup Inc. defaults on its guarantee obligations, you may not receive anything owed to you under the securities.
- The securities will not be listed on any securities exchange and you may not be able to sell them prior to maturity.
- The estimated value of the securities on the pricing date will be less than the issue price. For more information about the estimated value of the securities, see the accompanying preliminary pricing supplement.
- The value of the securities prior to maturity will fluctuate based on many unpredictable factors.
- The underlying index is subject to risks associated with non-U.S. markets.
- The underlying index performance will not be adjusted for changes in the exchange rate between the euro and the U.S. dollar.
- The issuer and its affiliates may have conflicts of interest with you.
- The U.S. federal tax consequences of an investment in the securities are unclear.

The above summary of selected risks does not describe all of the risks associated with an investment in the securities. You should read the accompanying preliminary pricing supplement and product supplement for a more complete description of risks relating to the securities.

Additional Information

Citigroup Global Markets Holdings Inc. and Citigroup Inc. have filed registration statements (including the accompanying preliminary pricing supplement, product supplement, underlying supplement, prospectus supplement and prospectus) with the Securities and Exchange Commission (“SEC”) for the offering to which this communication relates. Before you invest, you should read the accompanying preliminary pricing supplement, product supplement, underlying supplement, prospectus supplement and prospectus in those registration statements (File Nos. 333-216372 and 333-216372-01) and the other documents Citigroup Global Markets Holdings Inc. and Citigroup Inc. have filed with the SEC for more complete information about Citigroup Global Markets Holdings Inc., Citigroup Inc. and this offering. You may obtain these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, you can request these documents by calling toll-free 1-800-831-9146.

Filed pursuant to Rule 433

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