

ISALY SAMUEL D
Form 4
June 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ORBIMED ADVISORS LLC

2. Issuer Name and Ticker or Trading Symbol
CRYOCOR INC [CRYO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
767 3RD AVENUE, 30TH FLOOR

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/14/2007

____ Director 10% Owner
____ Officer (give title below) ____ Other (specify below)

NEW YORK, NY 10017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/14/2007		J ⁽¹⁾		842,504	D	<u>(1)</u> 389,432
						I	See Footnote <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: ISALY SAMUEL D - Form 4

under its investment advisory contracts with Juniper, may be considered to hold indirectly those 398,432 shares of common stock.

Advisors is a registered adviser under the Investment Advisers Act of 1940, as amended (the "Advisers Act"), that acts as an investment adviser to certain collective investment funds which hold Shares of the Issuer. OrbiMed Capital GP I LLC ("GP I") is an affiliate of Advisors having the same ownership and personnel, but is not a registered adviser under the Advisers Act. Samuel D. Isaly, a natural person, owns controlling interests in Advisors and GP I. Advisors acts as investment adviser to Juniper and Associates. GP I Acts as investment adviser to Caduceus. Pursuant to these agreements and relationships, Advisors and GP I have discretionary investment management authority with respect to the assets of Caduceus, Associates, and Juniper. Such authority includes the power to vote and otherwise dispose of securities purchased by Caduceus, Associates and Juniper.

- (3)
- (4) The Reporting Persons disclaim beneficial ownership of the these securities except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that the Reporting Persons are the beneficial owners of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purposes.

- (5) Between the acquisition of 825,408 Shares of the Issuer by Caduceus on July 14, 2005 and Caduceus' disposition of those shares on June 14, 2007, OrbiMed Capital LLC ("Capital") was replaced as Caduceus' investment adviser by GP I. This substitution was a part of an internal reorganization, and Capital and GP I each have the same ownership and personnel. Therefore, while Capital was not technically involved in the June 14, 2007 disposition of Shares, it is listed as a Reporting Person due to its status as Reporting Person on the prior Form 4s filed on July 18, 2005 and August 22, 2005 with respect to CryoCor.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.