

MY CATALOGS ONLINE, INC.
Form 10-Q
January 31, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 10-Q

(Mark One)

Quarterly Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the quarterly period ended December 31, 2010

Transition Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the transition period from _____ to _____

MY CATALOGS ONLINE, INC.

(Exact name of registrant as specified in its charter)

Nevada	5961	26-4170100
(State or other jurisdiction of	(Primary standard industrial	(IRS employer
incorporation or	classification code number)	identification number)
organization)		

6365 N.W. 6th Way, Suite 140

Fort Lauderdale, FL 33309

(954) 903-9373

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

(Name, address, including zip code, and telephone number, including area code, of agent for service)

Copies to:

Kimberly L. Graus, Esq.

4949 SR 64 E, #141

Bradenton, Florida 34208

(941) 747-5290

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Non-accelerated filer

Accelerated filer

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at January 28, 2011
Common stock, \$0.001 par value	13,162,800

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PART I. - FINANCIAL INFORMATION**Item 1. Financial Statements****MY CATALOGS ONLINE, INC. AND SUBSIDIARY****Condensed Consolidated Balance Sheets**

	December 31,	September 30,
	2010	2010
	(Unaudited)	
ASSETS		
Current Assets		
Cash	\$ 93,596	\$ 19,816
Accounts receivable	750	2,000
Total current assets	94,346	21,816
Total Assets	\$ 94,346	\$ 21,816
LIABILITIES AND STOCKHOLDERS DEFICIT		
Current Liabilities		
Accrued expenses	\$ 7,000	\$ 3,808
Accrued expenses - related parties	44,402	39,737
Accrued salary promissory notes	136,000	136,000
Notes Payable - related parties	124,692	158,192
Total current liabilities	312,094	337,737
Commitments and Contingencies (Note 7)		
Stockholders Deficit		
Common stock, \$0.001 par value; 200,000,000 shares authorized; 13,162,800 and 12,375,000 issued and outstanding at December 31, 2010 and September 30, 2010, respectively.	13,163	12,375
Common stock issuable, \$0.001 par value; zero and 128,500 issuable at December 31, 2010 and September 30, 2010, respectively.	-	129
Additional paid-in capital	298,897	137,697
Stock Subscription receivable	(1,000)	-
Accumulated Deficit	(528,808)	(466,122)

Total stockholders deficit		(217,748)		(315,921)
Total Liabilities and Stockholders Deficit	\$	94,346	\$	21,816

The accompanying unaudited notes are an integral part of these condensed consolidated financial statements

MY CATALOGS ONLINE, INC. AND SUBSIDIARY**Condensed Consolidated Statements of Operations**

(Unaudited)

	For the three months ended	
	December 31,	
	2010	2009
Revenues:		
Affiliate Commissions	\$ 130	\$ -
Website Development services	1,500	11,660
Total Revenues	1,630	11,660
Operating Expenses:		
Internet & Hosting services	484	52
Programming & development	2,610	15,180
Domain names	1,744	-
Office and administrative	4,752	2,807
Professional fees	19,216	2,290
Amortization	-	7
Salaries	30,000	30,000
Rent - related party	1,500	5,000
Total Operating Expenses	60,306	55,336
Loss From Operations	(58,676)	(43,676)
Other Expense		
Interest expense	4,010	3,558
Total Other Expense	4,010	3,558
Net loss	\$ (62,686)	\$ (47,234)
Net loss per share - basic and diluted	\$ (0.01)	\$ (0.01)
Weighted average number of common shares - Basic and Diluted	12,731,230	10,000,000

The accompanying unaudited notes are an integral part of these condensed consolidated financial statements

MY CATALOGS ONLINE, INC. AND SUBSIDIARY

Condensed Consolidated Statements of Cash Flows

(Unaudited)

	For the three months ended December 31,	
	2010	2009
Cash flows from Operating Activities:		
Net loss	\$ (62,686)	\$ (47,234)
Adjustments to reconcile net loss to net cash used in operating activities:		
Amortization	-	7
Impairment of website development costs	2,610	-
Contributed capital	30,000	-
Changes in operating assets and liabilities:		
Decrease in accounts receivable	1,250	-
Decrease in employee advance	-	700
Increase in accrued expenses	7,856	34,034
Net cash used in operating activities	(20,970)	(12,493)
Cash flows from Investing Activities:		
Website development costs	(2,610)	-
Net cash used in investing activities	(2,610)	-
Cash flows from Financing Activities:		
Proceeds from sale of common stock	130,860	7,500
Proceeds from stock subscription receivable	-	10,000
Proceeds from convertible note payable	-	5,000
Payments on notes payable - related parties	(33,500)	-
Net cash provided by financing activities	97,360	22,500
Increase in cash during the period	73,780	10,007
Cash, beginning of the period	19,816	2,602
Cash, end of the period	\$ 93,596	\$ 12,609
SUPPLEMENTAL CASH FLOW INFORMATION:		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -
SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING AND FINANCING ACTIVITIES:		
Common stock issued for stock subscription receivable	\$ 1,000	\$ -

The accompanying unaudited notes are an integral part of these condensed consolidated financial statements

MY CATALOGS ONLINE, INC. AND SUBSIDIARY

Notes to condensed consolidated financial statements

December 31, 2010

(Unaudited)

Note 1 - Nature of Operations, Significant Accounting Policies and Basis of Presentation

Nature of Operations and Business Organization

My Catalogs Online, Inc. (the Company we us our) was organized as Mycatalogsonline.com, Inc. in the state of Nevada on January 26, 2009. The Company holds the domain names to various catalog shopping web sites and provides a master web link to these sites. In April 2009, the Company changed its name to My Catalogs Online, Inc., however, the Company maintains the web domain of Mycatalogsonline.com and does business under that name.

The Company owns 100% of the outstanding common stock of Catalog Enterprises, Inc., which was formed in March 2009, for the purpose of acquiring and maintaining domain names for future use within the Company's business model and for providing website development services for other companies.

Basis of Presentation

The interim condensed consolidated financial statements included herein have been prepared by the Company, pursuant to the rules and regulations of the Securities and Exchange Commission (the SEC). In the opinion of the Company's management, all adjustments (consisting of normal recurring adjustments and reclassifications and non-recurring adjustments) necessary to present fairly the consolidated results of operations and cash flows for the three months ended December 31, 2010, and the financial position as of December 31, 2010, have been made. The results of operations for such interim periods are not necessarily indicative of the operating results to be expected for the full year.

Certain information and disclosures normally included in the notes to the annual consolidated financial statements have been condensed or omitted from these interim condensed consolidated financial statements. Accordingly, these interim condensed consolidated financial statements should be read in conjunction with the audited consolidated financial statements and notes thereto included in our Report on Form 10-K as filed with the Securities and Exchange Commission on December 27, 2010. The September 30, 2010 balance sheet is derived from those financial statements.

Principles of Consolidation

The accompanying unaudited condensed consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary Catalog Enterprises, Inc. All material inter-company transactions and accounts have been eliminated in consolidation.

Reclassifications

Certain amounts in the accompanying 2010 condensed consolidated financial statements have been reclassified to conform to the 2011 presentation. Such reclassifications were not material in the first quarter of 2011.

Use of Estimates

Our unaudited condensed consolidated financial statements are prepared in accordance with Accounting Principles Generally Accepted in the United States (GAAP). These accounting principles require us to make certain estimates, judgments and assumptions. We believe that the estimates, judgments and assumptions upon which we rely are reasonable based upon information available to us at the time that these estimates, judgments and assumptions are made. These estimates, judgments and assumptions can affect the reported amounts of assets and liabilities as of the date of our unaudited condensed consolidated financial statements as well as the reported amounts of revenues and expenses during the periods presented. Our unaudited condensed consolidated financial statements would be affected to the extent there are material differences between these estimates and actual results. In many cases, the accounting treatment of a particular transaction is specifically dictated by GAAP and does not require management 's judgment in its application. There are also areas in which management 's judgment in selecting any available alternative would not produce a materially different result. Significant estimates include the estimate for the allowance for doubtful accounts, valuation of intangible assets, valuation of equity based transactions and the valuation allowance on deferred tax assets.

MY CATALOGS ONLINE, INC. AND SUBSIDIARY

Notes to condensed consolidated financial statements

December 31, 2010

(Unaudited)

Fair Value Measurements

We measure our financial assets and liabilities in accordance with accounting principles generally accepted in the United States of America. For certain of our financial instruments, including cash, and accrued expenses, the carrying amounts approximate fair value due to their short maturities. Amounts recorded for notes payable, also approximate fair value because current interest rates available to us for debt with similar terms and maturities are substantially the same.

Effective upon inception, we adopted accounting guidance for financial assets and liabilities (ASC 820). The adoption did not have a material impact on our results of operations, financial position or liquidity. This standard defines fair value, provides guidance for measuring fair value and requires certain disclosures. This standard does not require any new fair value measurements, but rather applies to all other accounting pronouncements that require or permit fair value measurements. This guidance does not apply to measurements related to share-based payments. This guidance discusses valuation techniques, such as the market approach (comparable market prices), the income approach (present value of future income or cash flow), and the cost approach (cost to replace the service capacity of an asset or replacement cost). The guidance utilizes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The following is a brief description of those three levels:

Level 1: Observable inputs such as quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices that are observable, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets and quoted prices for identical or similar assets or liabilities in markets that are not active.

Level 3: Unobservable inputs in which little or no market data exists, therefore developed using estimates and assumptions developed by us, which reflect those that a market participant would use.

Upon inception, we adopted a newly issued accounting standard for fair value measurements of all non-financial assets and liabilities not recognized or disclosed at fair value in the consolidated financial statements on a recurring basis.

We currently measure and report at fair value our intangible assets which are non-financial assets. The fair value of intangible assets has been determined using the present value of estimated future cash flows method for 2011. The Company could not project positive cash flow for valuation purposes related to website development costs and therefore, 100% impairment was recorded in 2011. The following table summarizes our financial assets and liabilities measured at fair value on a recurring basis as of December 31, 2010:

Balance at December 31,	Quoted Prices in Active	Significant other	Significant Unobservable
------------------------------------	------------------------------------	------------------------------	-------------------------------------

	2010	Markets for Identical Assets (Level 1)	Observable Inputs (Level 2)	Inputs (Level 3)
Assets:				
Website Development Costs	\$ -	\$ -	\$ -	\$ -
Total Non-Financial Assets	\$ -	\$ -	\$ -	\$ -

Following is a summary of activity for assets measured under level 3 through December 31, 2010 of the fair value of intangible assets:

Balance at September 30, 2010	\$ -
Fair value recorded for additional website development costs in fiscal 2011	2,610
Change in fair value included in net loss	(2,610)
Ending balance at December 31, 2010	\$ -

MY CATALOGS ONLINE, INC. AND SUBSIDIARY**Notes to condensed consolidated financial statements****December 31, 2010****(Unaudited)****Recently Issued Accounting Pronouncements***Share-Based Transactions*

In April 2010, the FASB issued ASU No. 2010-13, Compensation - Stock Compensation. This update clarified the classification of an employee share based payment award with an exercise price denominated in the currency of a market in which the underlying security trades. This update will be effective for the first fiscal quarter beginning after December 15, 2010, with early adoption permitted. The Company does not expect the provisions of ASU 2010-13 to have a material effect on the Company's consolidated results of operations or financial condition.

Note 2 - Going Concern

As reflected in the accompanying unaudited condensed consolidated financial statements for the three months ended December 31, 2010, the Company had a net loss of \$62,686 and cash used in operations of \$20,970. At December 31, 2010, the Company had a working capital deficit of \$217,748, a stockholders' deficit of \$217,748, and an accumulated deficit of \$528,808. In addition, the Company has had minimal revenue generating activities in fiscal 2011. These matters raise substantial doubt about the Company's ability to continue as a going concern. The unaudited condensed consolidated financial statements do not include any adjustments relating to the recovery of the recorded assets or the classification of the liabilities that might be necessary should the Company be unable to implement its business plan and continue as a going concern. Management plans to continue to pursue contracts to develop websites in efforts to generate additional revenue. In addition, the Company is actively seeking investor funding.

Note 3 Accrued Expenses - Related Party

The major components of accrued expenses - related party are summarized as follows:

	December 31, 2010	September 30, 2010
Accrued rent - related party	\$ 10,500	\$ 9,000
Accrued interest - related party	26,702	22,847
Other accrued expenses - related party	7,200	7,890
Total accrued expenses - related party	\$ 44,402	\$ 39,737

Note 4 Notes Payable Related Parties

The Company has notes payable to two officers aggregating \$86,000 and \$38,692 respectively as of December 31, 2010. Total amounts due the officers as of December 31, 2010 was \$124,692. During fiscal 2011, the Company repaid \$33,500 related to these notes. Both notes bear interest at 12% per year and are payable on demand. Interest expense

on these notes for the three months ended December 31, 2010 was \$4,010 and accrued interest was \$26,702 at December 31, 2010 and is included in accrued expenses - related party (See Note 3).

Note 5 Related Party Transactions

The Company has loans outstanding to its officers, see Note 4, and other payables due related parties as described in Note 3.

Two officers of the Company have agreed to defer their salaries until the Company generates sufficient revenues to be able to pay them. As a result, in April 2009, the Company executed deferral agreements in the form of non-interest bearing promissory notes totaling \$10,000 per month. On April 1, 2010, both officers agreed to waive any further salary accrual until such time the Company is financially stable. The company recorded contributed capital of \$30,000 for contributed services for the three months ended December 31, 2010 based on the previous employment agreements. Accrued salary promissory notes at December 31, 2010 were \$136,000.

The Company leases office space from a company which is affiliated with an officer of the company. The lease agreement provides for a monthly rental of \$500, which is deferred and has not been paid. Accrued rent at December 31, 2010 was \$10,500 and included in accrued expenses - related party as described in Note 3.

MY CATALOGS ONLINE, INC. AND SUBSIDIARY

Notes to condensed consolidated financial statements

December 31, 2010

(Unaudited)

Note 6 Stockholders Deficit

Common stock issued for cash:

During the three months ended December 31, 2010, the Company received executed subscription agreements for a total of 659,300 shares of common stock at \$0.20 per share for total proceeds of \$130,860 and a subscription receivable of \$1,000.

Contributed capital:

The Company recorded \$30,000 of contributed capital for the three months ended December 31, 2010. (See Note 5)

Note 7 Commitments and Contingencies

From time to time, we may be involved in litigation relating to claims arising out of our operations in the normal course of business. As of December 31, 2010, there were no pending or threatened lawsuits that could reasonably be expected to have a material effect on our results of operations.

Note 8 Concentration

The Company is currently producing revenue primarily from one revenue stream, website development services. One customer accounted for 92% of the total revenue for the three months ended December 31, 2010.

Note 9 Subsequent Event

In preparing these unaudited condensed consolidated financial statements, the Company has evaluated events and transactions for potential recognition or disclosure through the issuance date.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

FORWARD LOOKING STATEMENTS

There are statements in this Form 10-Q statement that are not historical facts. These "forward-looking statements" can be identified by use of terminology such as "believe", "hope", "may", "anticipate", "should", "intend", "plan", "will", "expect", "estimate", "project", "positioned", "strategy", and similar expressions. Although management believes that the assumptions underlying the forward-looking statements included in this Report are reasonable, they do not guarantee our future performance, and are subject to certain risks, uncertainties and assumptions that are difficult to predict; therefore, actual results and outcomes may differ materially from what is expressed or forecasted in any such forward-looking statements.

OVERVIEW

My Catalogs Online, Inc. (the Company "we" "us" "our") was organized as Mycatalogsonline.com, Inc. in the state of Nevada on January 26, 2009. The Company holds the domain names to various catalog shopping web sites and provides a master web link to these sites. In April 2009, the Company changed its name to My Catalogs Online, Inc., however, the Company maintains the web domain of Mycatalogsonline.com and does business under that name.

The Company owns 100% of the outstanding common stock of Catalog Enterprises, Inc. which was formed in March 2009, for the purpose of acquiring and maintaining domain names for future use within the Company's business model and for providing website development services for other companies.

CRITICAL ACCOUNTING ESTIMATES

In response to the SEC's financial reporting release, FR-60, Cautionary Advice Regarding Disclosure About Critical Accounting Policies, the Company has selected its more subjective accounting estimation processes for purposes of explaining the methodology used in calculating the estimate, in addition to the inherent uncertainties pertaining to the estimate and the possible effects on the Company's financial condition. These accounting estimates are discussed below. These estimates involve certain assumptions that if incorrect could create a material adverse impact on the Company's results of operations and financial condition.

Revenue Recognition

Revenue is recognized when persuasive evidence of an arrangement exists, products are delivered to and accepted by the customer, economic risk of loss has passed to the customer, the price is fixed or determinable, collection is reasonably assured, and any future obligations of the Company are insignificant.

Revenue can be derived from five primary streams as follows: affiliate marketing commissions, website development services, advertising, infomediary data, and catalog conversion further defined below:

Affiliate Marketing Commissions: By bringing buyers and sellers together to facilitate transactions, affiliate partner commissions are paid by online merchants. When a customer clicks on an image of a product they wish to purchase, the order will be processed by the "affiliate" partner that then handles fulfillment of the customer's order. In other words, MyCatalogsOnline.com does not stock or ship any product that is purchased. The customer's orders are filled

by the actual vendor and the Company receives a commission for driving the customer to the vendor. This Model is currently in use by the Company. Revenue is recognized when the order is filled by the vendor.

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Website Development Services: As the Company continues to develop its core business, the company leverages its expertise and team of design and development resources, to build and optimize websites for other Companies, generating additional revenues. This model is currently in use by the Company. Revenue is recognized when services are rendered.

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Advertising: Charging companies to advertise their products to our site visitors, by means such as banner advertising, email campaigns and text message marketing. This Model is not currently being used by the Company at this time, but is under consideration and being marketed at this time. Revenue related to advertising sales will be recognized at the time the advertisement is displayed.

Infomediary Data: Selling data collected from site users, including product preferences, to companies that wish to understand a market better. Data will be derived from TheBigBuzz.com social shopping site, and MyCatalog user shopping and browsing behavior. This Model is not currently being used by the Company at this time, but is under consideration. Revenue will be recognized upon the sale and delivery of the data.

Catalog Conversion: Through the Company's Green initiative, the Company intends to utilize its custom conversion tool to assist its customers in the conversion from print to digital media for a fee. This Model is not currently being used by the Company at this time, but is under consideration. Revenue will be recognized when the services have been rendered.

RESULTS OF OPERATIONS

FOR THE THREE MONTHS ENDED DECEMBER 31, 2010 COMPARED TO THE THREE MONTHS ENDED DECEMBER 31, 2009

Revenue: The Company's revenues decreased approximately 86% from \$11,660 during the three months ended December 31, 2009 as compared to \$1,630 for the three months ended December 31, 2010 due to a decrease in services provided for website development and affiliate commissions.

Operating Expenses: The Company's operating expenses increased approximately 9% from \$55,336 during the three months ended December 31, 2009 as compared to \$60,306 for the three months ended December 31, 2010 due to an increase in professional fees partially offset by a reduction in programming and development costs.

Interest Expense: The Company's interest expense increased approximately 13% from \$3,558 during the three months ended December 31, 2009 as compared to \$4,010 for the three months ended December 31, 2010 primarily due to a larger principal balance on the notes payable.

Net loss from operations: The Company's net loss from operations increased approximately 34% from \$43,676 during the three months ended December 31, 2009 as compared to \$58,676 for the three months ended December 31, 2010. The primary reason for this was due to the increase in professional fees partially offset by a reduction in programming and development costs.

LIQUIDITY AND CAPITAL RESOURCES

Net cash used in operating activities was \$20,970 for the three months ended December 31, 2010 as compared to \$12,493 for the three months ended December 31, 2009, due to an increase in net loss for the period and offset by contributed capital and a decrease in accrued expenses.

Net cash used in investing activities was \$2,610 for the three months ended December 31, 2010 as compared to \$-0- for the three months ended December 31, 2009, due to an increase in website development costs.

Net cash provided by financing activities was \$97,360 for the three months ended December 31, 2010 as compared to \$22,500 for the three months ended December 31, 2009, primarily due to an increase in proceeds from the sale of

common stock.

As of January 27, 2011, the Company had approximately \$60,000 in cash. The Company plans to fund ongoing operations by continuing to pursue contracts to develop websites in efforts to generate additional revenue. In addition, the Company is actively seeking investor funding.

RELATED PERSON TRANSACTIONS

For information on related party transactions and their financial impact, see Note 5 to the unaudited condensed consolidated financial statements.

RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS

For information on recently issued accounting pronouncements, see Note 1 to the unaudited condensed consolidated financial statements.

OFF-BALANCE SHEET ARRANGEMENTS

We do not have any off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources, that is material to investors.

Item 3. Quantitative and Qualitative Disclosures About Market Risk.

Not applicable to smaller reporting companies.

Item 4. Controls and Procedures.

Evaluation of Disclosure Controls and Procedures: An evaluation was conducted by the registrant's president of the effectiveness of the design and operation of the registrant's disclosure controls and procedures as of December 31, 2010. Based on that evaluation, the president concluded that the registrant's controls and procedures were effective as of such date to ensure that information required to be disclosed in the reports that the registrant files or submits under the Securities Exchange Act of 1934 is recorded, processed, summarized and reported within the time periods specified in Securities and Exchange Commission rules and forms. If the registrant develops new business or engages or hires a chief financial officer or similar financial expert, the registrant intends to review its disclosure controls and procedures.

Management is aware that there is a lack of segregation of duties due to the small number of employees dealing with general administrative and financial matters. However, at this time management has decided that considering the abilities of the employees now involved and the control procedures in place, the risk associated with such lack of segregation is low and the potential benefits of adding employees to clearly segregate duties do not justify the substantial expenses associated with such increases. Management may reevaluate this situation as circumstances dictate.

Changes in Internal Control Over Financial Reporting: There was no change in the registrant's internal control over financial reporting identified in connection with the evaluation required by paragraph (d) of Rule 13a-15 or Rule 15d-15 under the Securities Exchange Act of 1934 that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings.

None

Item 1A. Risk Factors.

Not applicable to smaller reporting companies.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

- a. N/A
- b. N/A
- c. N/A

Item 3. Defaults upon Senior Securities.

None

Item 4. (Removed and Reserved)

Item 5. Other Information.

None.

Item 6. Exhibits

(a)

Exhibits

EXHIBIT NO.	DESCRIPTION
31.1	Section 302 Certification of Chief Executive Officer

31.2	Section 302 Certification of Chief Financial Officer
32.1	Section 906 Certification
32.2	Section 906 Certification

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

My Catalogs Online, Inc.

Date: January 28, 2011

By:

/s/ Ronald Teblum

Ronald Teblum

CEO (Principal Executive Officer),

President