#### Edgar Filing: NOVADEL PHARMA INC - Form 4

NOVADEL PHA	RMA INC										
Form 4	05										
September 28, 200											
FORM 4	UNITED	STATES				PPROVAL					
Check this box			Wa	shington	Number:	3235-0287					
if no longer subject to Section 16. Form 4 or Form 5	<b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Expires:January 31, 2005Estimated average burden hours per response0.5		
obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).1(b).											
(Print or Type Respon	nses)										
1. Name and Address of Reporting Person <u>*</u> Egberts Jan H			Symbol	er Name <b>an</b> DEL PH		Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)							(Check all applicable)				
(Last) () C/O NOVADEL MINNEAKONIN	<ul><li>3. Date of Earliest Transaction</li><li>(Month/Day/Year)</li><li>09/26/2005</li></ul>				Director 10% Owner X Officer (give title Other (specify below) below) Chief Operating Officer						
(5	treet) 4. If Amendment, Date Original Filed(Month/Day/Year)			1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person						
FLEMINGTON,	NJ 08822						Form filed by Person	More than One R	eporting		
(City) (S	State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	nsaction Date th/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Amount	(D) Price	· · · · ·				
Reminder: Report on	a separate line	for each cla	ass of sec	urities bene	-	-	-	ation of			
					inforn requi	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (right to buy)	\$ 1.7	09/26/2005		А		1,622,700		<u>(1)</u>	09/25/2010	Common Stock	1,622,

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
I generation and	Director	10% Owner	Officer	Other				
Egberts Jan H C/O NOVADEL PHARMA INC. 25 MINNEAKONING ROAD FLEMINGTON, NJ 08822			Chief Operating Officer					

## Signatures

/s/ Jan H. 09/28/2005 Egberts

<u>\*\*</u>Signature of Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options set forth on this form vest in three annual installments: 540,900 options will vest on September 26, 2006; 540,900 options will vest on September 26, 2007 and 540,900 options will vest on September 26, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.