

FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND  
Form NSAR-B  
December 28, 2007

PAGE 1  
000 B000000 10/31/2007  
000 C000000 1356750  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
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001 A000000 First Trust/Tax Advantaged Pref Inc Fund  
001 B000000 811-21876  
001 C000000 6302414141  
002 A000000 1001 WARRENVILLE ROAD SUITE 300  
002 B000000 Lisle  
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002 D010000 60532  
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008 A000001 FIRST TRUST ADVISORS L.P.  
008 B000001 A  
008 C000001 801-39950  
008 D010001 LISLE  
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008 D030001 60532  
008 A000002 Stonebridge Advisors, LLC  
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008 D010002 WILTON  
008 D020002 CT  
008 D030002 06897  
010 A000001 PFPC INC  
010 B000001 84-1761  
010 C010001 WESTBOROUGH  
010 C020001 MA  
010 C030001 01581  
011 A000001 RBC CAPITAL MARKETS CORPORATION  
011 B000001 8-001672  
011 C010001 NEW YORK  
011 C020001 NY  
011 C030001 10006  
012 A000001 PFPC INC.  
012 B000001 84-1761  
012 C010001 KING OF PRUSSIA  
012 C020001 PA  
012 C030001 19406  
013 A000001 DELOITTE & TOUCHE LLP  
PAGE 2  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60601  
013 B040001 6779  
015 A000001 PFPC TRUST COMPANY  
015 B000001 C

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015 C010001 PHILADELPHIA  
015 C020001 PA  
015 C030001 19153  
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020 A000001 CANANDIAN IMPERIAL BANK OF COMMERCE  
020 B000001 22-2722773  
020 C000001 7  
020 A000002 MERRILL LYNCH & CO INC  
020 B000002 13-5674085  
020 C000002 3  
020 A000003 ROYAL BANK OF SCOTLAND  
020 B000003 00-0000000  
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020 A000004 TRISTONE SECURITIES  
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022 A000001 GOLDMAN SACHS & CO.  
022 B000001 13-5108880  
022 C000001 18812  
022 D000001 22192  
022 A000002 MERRILL LYNCH & COMPANY INC  
022 B000002 13-5674085  
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022 A000003 Janney Montgomery Scott Inc.  
022 B000003 00-000000  
022 C000003 12801  
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022 A000004 CITIGROUP  
022 B000004 13-5266470  
022 C000004 4430  
022 D000004 16688  
022 A000005 LEHMAN BROTHERS HOLDINGS INC  
022 B000005 13-2518466  
022 C000005 11579  
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022 A000006 MORGAN STANLEY & CO. INC  
022 B000006 13-2655998  
022 C000006 10104  
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022 A000007 BANK OF OKLAHOMA  
022 B000007 00-0000000  
022 C000007 6418  
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022 A000008 BANC OF AMERICA SECURITIES, LLC  
022 B000008 13-4078651  
022 C000008 3250  
022 D000008 4909  
022 A000009 UBS SECURITIES LLC  
022 B000009 13-3873456  
022 C000009 1008  
022 D000009 2315  
022 A000010 FERRIS, BAKER, WATTS INC.  
022 B000010 52-0909521  
022 C000010 3000  
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070 J020000 N  
070 K010000 Y

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087 A020000 336918107  
087 A030000 FPI.A  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 Y  
SIGNATURE JAMES M. DYKAS  
TITLE ASSISTANT TREASURER