Edgar Filing: BANNER CORP - Form 4

BANNER	CORP							
Form 4	2009							
August 21,				OMB APPROVAL				
FORI	OMB 3235-0287 Number:							
Check if no lo subject Sectior Form 4 Form 5 obligat may co	to 16. or Filed pu ions Section 17	 ashington, D.C. 20549 NGES IN BENEFICIAL OWNERSHIP OF SECURITIES 16(a) of the Securities Exchange Act of 1934, Utility Holding Company Act of 1935 or Section 	Expires:January 31, 2005Estimated average burden hours per response0.5					
<i>See</i> Ins 1(b).	truction	30(h) of the	Investment Company Act of 1940					
(Print or Type	e Responses)							
MITCHELL DEAN W Sy			Icouor	. Relationship of Reporting Person(s) to ssuer				
(Last)	(First)		of Earliest Transaction (Chee	ck all applicable)				
(/Day/Year)X_ Director	Officer (give title Other (specify				
	(Street)		Ionth/Day/Year) Applicable Line)	oint/Group Filing(Check One Reporting Person				
WALLAV	WALLA, WA 993	62	Form filed by P Person	More than One Reporting				
(City)	(State)	(Zip) T	ble I - Non-Derivative Securities Acquired, Disposed o	f, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3.4. Securities Acquired (A) or TransactionDisposed of (D)5. Amount SecuritiesCode(Instr. 3, 4 and 5)Beneficially Owned Following Reported Transaction	y Ownership of Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I)				
2			(A) Transaction or (Instr. 3 and Code V Amount (D) Price					
Common Stock, \$.01 par value per share (1)	08/19/2008		A 1,391.083 A ^{\$} 72,929 (2)	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addres	Relationships						
1 0	Director	10% Owner	Officer	Other			
MITCHELL DEAN W 10 SOUTH FIRST AVE. WALLA WALLA, WA 9936	X 2						
Signatures							
/s/Dean W. Mitchell	08/21/2008						
**Signature of Reporting Person	Date						
Explanation of Responses:							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to deferred compensation agreement; settled in stock at termination of service.
- (2) Includes direct ownership of 32,907 shares through Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.