

Home Federal Bancorp, Inc.
Form 4
December 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EMERSON STEVEN D

(Last) (First) (Middle)
500 12TH AVENUE SOUTH
(Street)

NAMPA, ID 83651

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Home Federal Bancorp, Inc. [Home]

3. Date of Earliest Transaction
(Month/Day/Year)
12/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Ex. VP and CLO of the Bank

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|------------------|
| | | | Code | V | Amount | (D) | Price | |
| Common Stock, \$0.01 par value | 12/19/2007 | | J ⁽¹⁾ | 0 | A | \$ 0 | 8,216 ⁽¹⁾ | D ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Right to Buy) | \$ 15.34 | 12/19/2007 | | J ⁽³⁾ | 28,400 | 12/18/2007 12/18/2016 | Common Stock | 28,400 |
| Stock Option (Right to Buy) | \$ 12.76 | 12/19/2007 | | J ⁽³⁾ | 4,516 | 10/19/2008 10/19/2017 | Common Stock | 4,516 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| EMERSON STEVEN D 500 12TH AVENUE SOUTH NAMPA, ID 83651 | | | Ex. VP and CLO of the Bank | |

Signatures

/s/Steve E. 12/20/2007
Emerson

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a reorganization exempt under 16b-7, each share of Home Federal Bancorp, Inc. common stock outstanding as of December 19, 2007, was automatically exchanged for 1.136 shares of a new corporation incorporated under Maryland law called Home Federal Bancorp, Inc., with fractional shares cashed out at a price of \$10 per share.
- (2) Includes unvested shares (as adjusted pursuant to the reorganization described in footnote (1) above) held in 2005 Management Recognition and Retention Plan.
- (3) Pursuant to a reorganization exempt under Rules 16b-7, each option for a share of Home Federal Bancorp, Inc. common stock outstanding as of December 19, 2007, was automatically exchanged for 1.136 shares of a new corporation incorporated under Maryland law called Home Federal Bancorp, Inc. with the exercise price adjusted by a proportional amount.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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