

LIFETIME BRANDS, INC  
Form 4  
December 17, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PHILLIPS CRAIG**

2. Issuer Name and Ticker or Trading Symbol  
**LIFETIME BRANDS, INC [LCUT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**LIFETIME BRANDS INC., 1000 STEWART AVENUE**

3. Date of Earliest Transaction (Month/Day/Year)  
**12/13/2013**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SVP - Distribution

(Street)  
**GARDEN CITY, NY 11530**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |                                   |
| Common Stock                    | 12/13/2013                           |  | S                              |   | 200 D \$ 14.64  |  | 696,620 D                         |
| Common Stock                    | 12/13/2013                           |  | S                              |   | 100 D \$ 14.8   |  | 696,520 D                         |
| Common Stock                    | 12/13/2013                           |  | S                              |   | 100 D \$ 14.81  |  | 696,420 D                         |
| Common Stock                    | 12/13/2013                           |  | S                              |   | 300 D \$ 14.83  |  | 696,120 D                         |
| Common Stock                    | 12/13/2013                           |  | S                              |   | 100 D \$ 14.84  |  | 696,020 D                         |

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|              |            |  |   |     |   |          |         |   |                      |
|--------------|------------|--|---|-----|---|----------|---------|---|----------------------|
| Common Stock | 12/13/2013 |  | S | 100 | D | \$ 14.85 | 695,920 | D |                      |
| Common Stock | 12/13/2013 |  | S | 200 | D | \$ 14.87 | 695,720 | D |                      |
| Common Stock | 12/13/2013 |  | S | 100 | D | \$ 14.89 | 695,620 | D |                      |
| Common Stock | 12/13/2013 |  | S | 96  | D | \$ 15    | 695,524 | D |                      |
| Common Stock | 12/13/2013 |  | S | 104 | D | \$ 15.01 | 695,420 | D |                      |
| Common Stock | 12/13/2013 |  | S | 76  | D | \$ 15.07 | 695,344 | D |                      |
| Common Stock | 12/13/2013 |  | S | 185 | D | \$ 15.08 | 695,159 | D |                      |
| Common Stock | 12/13/2013 |  | S | 15  | D | \$ 15.09 | 695,144 | D |                      |
| Common Stock | 12/13/2013 |  | S | 24  | D | \$ 15.11 | 695,120 | D |                      |
| Common Stock | 12/13/2013 |  | S | 100 | D | \$ 15.13 | 695,020 | D |                      |
| Common Stock | 12/13/2013 |  | S | 98  | D | \$ 15.14 | 694,922 | D |                      |
| Common Stock | 12/13/2013 |  | S | 102 | D | \$ 15.15 | 694,820 | D |                      |
| Common Stock | 12/13/2013 |  | S | 100 | D | \$ 15.17 | 694,720 | D |                      |
| Common Stock | 12/13/2013 |  | S | 100 | D | \$ 15.19 | 694,620 | D |                      |
| Common Stock |            |  |   |     |   |          | 28,278  | I | Trust <sup>(1)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned |
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|---|

| Derivative Security | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | (Instr. 3 and 4) |
|---------------------|---|------|---|-----|-----|------------------|-----------------|-------|----------------------------|------------------|
|                     |   |      |   |     |     |                  |                 |       |                            | Own              |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                    |       |
|--|---------------|-----------|--------------------|-------|
|  | Director      | 10% Owner | Officer            | Other |
| PHILLIPS CRAIG<br>LIFETIME BRANDS INC.<br>1000 STEWART AVENUE<br>GARDEN CITY, NY 11530 | X             |           | SVP - Distribution |       |

## Signatures

/s/ Craig Phillips                      12/17/2013  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held in an irrevocable trust of which Craig Phillips is the sole beneficiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.