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JF CHINA REGION FUND INC
Form N-Q
May 24, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06686

JF China Region Fund, Inc.

(Exact name of registrant as specified in charter)

301 Bellevue Parkway
Wilmington, DE 19809

(Address of principal executive offices) (Zip code)

Cleary, Gottlieb, Steen & Hamilton
1 Liberty Plaza
New York, NY 10006

(Name and address of agent for service)

Registrant's telephone number, including area code: 800-441-9800

Date of fiscal year end: December 31

Date of reporting period: March 31, 2006

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. SCHEDULE OF INVESTMENTS.

The Schedule(s) of Investments is attached herewith.

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JF CHINA REGION FUND, INC.

INVESTMENT PORTFOLIO

AT MARCH 31, 2006 (UNAUDITED)

| Description | Holdings (in shares or par value) |
|---|---|
| COMMON STOCKS (UNLESS OTHERWISE NOTED) | |
| AUSTRALIA (2.0%) | |
| METALS & MINING (2.0%) | |
| Rio Tinto Ltd | 2 |
| TOTAL AUSTRALIA | |
| CHINA (19.8%) | |
| COMMERCIAL BANKS (2.8%) | |
| Bank of Communications Co. 'H' | 3,61 |
| COMPUTERS & PERIPHERALS (1.0%) | |
| * Sina Corp. | 3 |
| ELECTRONIC EQUIPMENT & INSTRUMENTS (1.3%) | |
| * Foxconn International Holdings | 54 |
| INSURANCE (1.9%) | |
| * China Life Insurance Co. 'H' | 1,25 |
| METALS & MINING (5.0%) | |
| Aluminum Corporation of China 'H' | 1,16 |
| Angang New Steel Co., Ltd. 'H' | 1,44 |
| Jiangxi Copper Company, Ltd. 'H' | 1,66 |
| OIL & GAS (5.2%) | |
| China Petroleum and Chemical 'H' | 3,33 |
| PetroChina Co., Ltd. 'H' | 2,21 |
| PAPER & FOREST PRODUCTS (0.3%) | |
| Shandong Chenming Paper Holdings, Ltd., 'B' | 51 |
| RETAIL (0.5%) | |
| Wumart Stores, Inc. 'H' | 12 |
| TEXTILES, APPAREL & LUXURY GOODS (0.7%) | |

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| | |
|--|------|
| Weiqiao Textile Co., Ltd., 'H' | 39 |
| ----- | |
| TRANSPORTATION INFRASTRUCTURE (1.1%) | |
| * Dongfeng Motors Group Corp., Ltd 'H' | 2,07 |
| ----- | |
| TOTAL CHINA | |
| ----- | |

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JF CHINA REGION FUND, INC.

INVESTMENT PORTFOLIO (CONTINUED)

AT MARCH 31, 2006 (UNAUDITED)

| Description | Holdings (in shares or percentage) |
|--|--|
| ----- | |
| COMMON STOCKS (UNLESS OTHERWISE NOTED) (CONTINUED) | |
| HONG KONG (41.9%) | |
| ----- | |
| AIRLINES (1.3%) | |
| * Air China, Ltd., 'H' | 2,83 |
| ----- | |
| BUILDING MATERIALS (0.8%) | |
| * China National Building Material Co., Ltd., 'H' | 1,47 |
| ----- | |
| COMMERCIAL BANKS (4.0%) | |
| BOC Hong Kong (Holdings) Ltd. | 40 |
| HSBC Holdings PLC | 7 |
| Standard Chartered PLC | 5 |
| ----- | |
| ----- | |
| COMPUTERS & PERIPHERALS (1.5%) | |
| Lenovo Group Ltd. | 3,25 |
| ----- | |
| DISTRIBUTION/WHOLESALE (1.5%) | |
| Esprit Holdings Ltd. | 15 |
| ----- | |
| DIVERSIFIED OPERATIONS (6.7%) | |
| Beijing Enterprises Holdings, Ltd. | 31 |
| China Merchants Holdings International Co., Ltd. | 37 |
| China Resources Enterprise Ltd. | 51 |
| Jardine Strategic Holdings Ltd. | 10 |
| Swire Pacific Ltd. 'A' | 16 |
| ----- | |
| ----- | |

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| | |
|---|------|
| DIVERSIFIED TELECOMMUNICATION SERVICES (2.0%) | |
| China Netcom Group Corp (Hong Kong) Ltd. | 90 |
| ----- | |
| ELECTRIC UTILITIES (0.3%) | |
| Dongfang Electrical Machinery Co., Ltd., 'H' | 10 |
| ----- | |
| ELECTRONIC EQUIPMENT & INSTRUMENTS (1.3%) | |
| Techtronic Industries Company Limited | 58 |
| ----- | |
| FOOD PRODUCTS (0.8%) | |
| China Mengniu Dairy Co., Ltd. | 59 |
| ----- | |
| LEISURE EQUIPMENT & PRODUCTS (0.7%) | |
| Li & Fung, Ltd. | 26 |
| ----- | |
| MARINE (1.3%) | |
| Pacific Basin Shipping Ltd | 2,36 |
| ----- | |

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JF CHINA REGION FUND, INC.

INVESTMENT PORTFOLIO (CONTINUED)

AT MARCH 31, 2006 (UNAUDITED)

| Description | Holdings (in shares or percentage) |
|--|--|
| ----- | |
| COMMON STOCKS (UNLESS OTHERWISE NOTED) (CONTINUED) | |
| HONG KONG (CONTINUED) | |
| ----- | |
| METALS & MINING (1.3%) | |
| China Shenhua Energy Co., Ltd., 'H' | 60 |
| ----- | |
| MISCELLANEOUS (0.0%) | |
| * Health Asia MediCentres Beijing++ | 1,00 |
| ----- | |
| MULTILINE RETAIL (1.1%) | |
| Lifestyle International Holdings Ltd. | 53 |
| ----- | |
| OIL & GAS (2.4%) | |
| CNOOC Ltd. | 2,03 |
| Xiniao Gas Holdings Limited | 38 |
| ----- | |
| ----- | |
| REAL ESTATE (10.8%) | |
| Agile Property Holdings Ltd. | 1,12 |
| Cheung Kong Holdings Ltd. | 30 |

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| | |
|--|----|
| Guangzhou R&F Prop Co., Ltd., 'H' | 22 |
| Hysan Development Co. | 25 |
| Sun Hung Kai Properties | 16 |
| Wheelock and Company Ltd. | 60 |
| ----- | |
| RETAIL (0.6%) | |
| * Golden Eagle Retail Group, Ltd. | 83 |
| Parkson Retail Group, Ltd. | 1 |
| ----- | |
| WIRELESS TELECOMMUNICATION SERVICES (3.5%) | |
| China Mobile (Hong Kong) Ltd. | 54 |
| China Unicom, Ltd. | 2 |
| ----- | |
| TOTAL HONG KONG | |
| ----- | |
| TAIWAN (34.7%) | |
| ----- | |
| AUTO COMPONENTS (0.3%) | |
| Tong Yang Industry Co., Ltd. | 17 |
| ----- | |
| CIRCUIT BOARDS (1.5%) | |
| Nan Ya Printed Circuit Board Corp. | 13 |
| ----- | |

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JF CHINA REGION FUND, INC.

INVESTMENT PORTFOLIO (CONTINUED)

AT MARCH 31, 2006 (UNAUDITED)

| Description | Holdings (in shares) or percentage |
|--|--|
| ----- | |
| COMMON STOCKS (UNLESS OTHERWISE NOTED) (CONTINUED) | |
| TAIWAN (CONTINUED) | |
| ----- | |
| COMMERCIAL BANKS (0.2%) | |
| Bank of Kaohsiung | 18 |
| Hsinchu International Bank | 16 |
| ----- | |

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| | |
|--|------|
| COMPUTERS & PERIPHERALS (3.9%) | |
| Acer Inc. | 40 |
| * Innolux Display Corp. | 53 |
| * Wistron Corp. | 1,36 |
| ----- | |
| DIVERSIFIED FINANCIAL SERVICES (1.6%) | |
| First Financial Holding Co. | 1,87 |
| ----- | |
| ELECTRONIC EQUIPMENT & INSTRUMENTS (8.7%) | |
| Asustek Computer Inc. | 42 |
| * AU Optronics Corp. | 1,06 |
| * Delta Electronics Inc. | 33 |
| Hon Hai Precision Industry | 44 |
| * Taiwan Green Point Enterprises | 14 |
| Tripod Technology Corp. | 10 |
| ----- | |
| METALS & MINING (1.6%) | |
| * Catcher Technology Co., Ltd. | 14 |
| ----- | |
| SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT (16.9%) | |
| Advanced Semiconductor Engineering Inc. | 1,51 |
| Himax Technologies, Inc. - Sponsored ADR | 8 |
| MediaTek Inc. | 17 |
| Novatek Microelectronics Corporation Ltd. | 24 |
| * Powertech Technology, Inc. | 25 |
| PROMOS Technologies, Inc. | 3,54 |
| * Taiwan Semiconductor Manufacturing | 2,99 |
| ----- | |
| TOTAL TAIWAN | |
| ----- | |
| TOTAL INVESTMENTS IN COMMON STOCK | |
| (98.4% of Net Assets) (Cost \$71,922,638) | |
| ===== | |

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JF CHINA REGION FUND, INC.

INVESTMENT PORTFOLIO (CONTINUED)

AT MARCH 31, 2006 (UNAUDITED)

Description

Holdi
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TOTAL INVESTMENTS
(98.4% of Net Assets) (Cost \$71,922,638)

Other assets in excess of liabilities (1.6% of Net Assets)

NET ASSETS (100.0%)

As of December 31, 2005, aggregate cost for Federal income tax purposes was \$65,230,006.
The aggregate unrealized gain for all securities is as follows:

Excess of market value over cost
Excess of cost over market value

Net unrealized gain

- B Chinese security traded on Shenzhen Stock Exchange or Shanghai Stock Exchange
- H Chinese security traded on Hong Kong Stock Exchange.
- AD American Depository Receipts.
- GD Global Depository Receipts.
- * Non-income producing security .
- ++ At fair value as determined under the supervision of the Board of Directors.

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ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

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ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) JF China Region Fund, Inc.

By (Signature and Title)* /s/ Simon Crinage

Simon Crinage, President
(principal executive officer)

Date May 22, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Simon Crinage

Simon Crinage, President
(principal executive officer)

Date May 22, 2006

By (Signature and Title)* /s/ Douglas Eu

Douglas Eu, Treasurer
(principal financial officer)

Date May 18, 2006

* Print the name and title of each signing officer under his or her signature.