

HANCOCK JOHN INCOME SECURITIES TRUST /MA
Form N-Q
November 29, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-4186

John Hancock Income Securities Trust
(Exact name of registrant as specified in charter)

101 Huntington Avenue, Boston, Massachusetts 02199
(Address of principal executive offices) (Zip code)

Susan S. Newton, Secretary
101 Huntington Avenue
Boston, Massachusetts 02199
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-375-1702

Date of fiscal year end: December 31

Date of reporting period: September 30, 2004

ITEM 1. SCHEDULE OF INVESTMENTS

JOHN HANCOCK
Income Securities Trust

9.30.2004

Quarterly Portfolio Holdings

[A 2" x 1" John Hancock (Signature)/John Hancock Funds logo in lower,
center middle of page. A tag line below reads "JOHN HANCOCK FUNDS."]

John Hancock
Income Securities Trust
Securities owned by the fund on
September 30, 2004 (unaudited)

Issuer, description	Interest rate (%)	Maturity date	Credit rating
Bonds	90.18%		

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

(Cost \$157,416,563)

Aerospace & Defense 0.67%			
Jet Equipment Trust, Equipment Trust Ctf Ser 95B2 (B) (H) (S) Raytheon Co., Note	10.910 8.300	08-15-2014 03-01-2010	D BBB-
Agricultural Products 1.23%			
Bunge Limited Finance Corp., Gtd Note (L) Corn Products International, Inc., Sr Note	4.375 8.450	12-15-2008 08-15-2009	BBB BBB-
Airlines 1.53%			
American Airlines, Inc., Pass Thru Ctf Ser 2001-2 (L) Continental Airlines, Inc., Pass Thru Ctf Ser 1999-1A Northwest Airlines Corp., Pass Thru Ctf Ser 1996-1C Pass Thru Ctf Ser 1996-1D	7.858 6.545 10.150 8.970	10-01-2011 02-02-2019 01-02-2005 01-02-2015	A- A- CCC+ CCC+
Apparel Retail 0.35%			
Gap, Inc. (The), Note (L)	10.300	12-15-2008	BB+
Asset Management & Custody Banks 0.84%			
Rabobank Capital Fund II, Perpetual Bond (5.260% to 12-31-13 then variable) (S)	5.260	12-29-2049	AA
Auto Parts & Equipment 0.27%			
American Axle & Manufacturing, Inc., Sr Note	5.250	02-11-2014	BBB
Automobile Manufacturers 0.17%			
Ford Motor Co., Deb	9.980	02-15-2047	BBB-
Brewers 0.55%			
Fosters Financial Corp., Note (S)	4.875	10-01-2014	BBB+
Broadcasting & Cable TV 5.04%			
AT&T Broadband Corp., Gtd Note British Sky Broadcasting Group Plc, Gtd Sr Note (United Kingdom) Clear Channel Communications, Inc., Note Note Continental Cablevision, Inc., Deb Cox Enterprises, Inc., Note (S) Grupo Televisa S.A., Note (Mexico) Innova S. de R.L., Sr Note (Mexico) Rogers Cablesystems Ltd., Sr Note Ser B (Canada) TCI Communications, Inc.,	8.375 8.200 4.250 5.500 9.500 7.875 8.000 12.875 10.000	03-15-2013 07-15-2009 05-15-2009 09-15-2014 08-01-2013 09-15-2010 09-13-2011 04-01-2007 03-15-2005	BBB BBB- BBB- BBB- BBB BBB BBB- B+ BBB-

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

Sr Deb	9.800	02-01-2012	BBB
XM Satellite Radio, Inc.,			
Sr Sec Note, Step Coupon (Zero to 12-31-05 then 14.000%) (O)	Zero	12-31-2009	CCC+
Building Products 1.77%			
KB Home,			
Sr Note	5.750	02-01-2014	BB+
Pulte Homes Inc.,			
Note	6.250	02-15-2013	BBB-
Toll Brothers, Inc.,			
Gtd Sr Note	6.875	11-15-2012	BBB-
Casinos & Gaming 0.71%			
Chukchansi Economic Development Auth.,			
Sr Note (G) (S)	14.500	06-15-2009	Caal
Waterford Gaming LLC,			
Sr Note (S)	8.625	09-15-2012	B+
Commodity Chemicals 0.76%			
RPM International, Inc.,			
Sr Note	6.250	12-15-2013	BBB
Consumer Finance 4.24%			
Capital One Financial Corp.,			
Sr Note	6.250	11-15-2013	BBB-
Ford Motor Credit Co.,			
Note	7.375	10-28-2009	BBB-
General Motors Acceptance Corp.,			
Note	7.250	03-02-2011	BBB
Household Finance Corp.,			
Note	6.750	05-15-2011	A
Department Stores 0.76%			
Penney J.C. Co., Inc.,			
Deb	7.650	08-15-2016	BB+
Diversified Banks 3.27%			
Bank of New York,			
Cap Security (S)	7.780	12-01-2026	A-
Barclays Bank Plc,			
Perpetual Bond (6.860% to 6-15-32 then variable) (United Kingdom)			
(S)	6.860	09-29-2049	A+
Mizuho Financial Group Cayman Ltd.,			
Gtd Note (Cayman Islands)	8.375	12-29-2049	Baal
Royal Bank of Scotland Group Plc,			
Perpetual Bond (7.648% to 09-30-31 then variable) (United Kingdom)	7.648	08-29-2049	A
Wachovia Corp.,			
Sub Note	5.250	08-01-2014	A-
Woori Bank			
Sub Deb (5.750% to 03-13-09 then variable) (South Korea) (S)	5.750	03-13-2014	BBB-
Diversified Chemicals 2.05%			
NOVA Chemicals Corp.,			
Med Term Note (Canada)	7.400	04-01-2009	BB+
Sr Note (Canada)	7.000	05-15-2006	BB+
Potash Corp. of Saskatchewan, Inc.,			
Note (Canada)	7.750	05-31-2011	BBB+
Diversified Commercial Services 1.17%			
Brascan Corp.,			
Note (Canada)	5.750	03-01-2010	A-

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

Hutchison Whampoa International Ltd., Gtd Note (U.S. Virgin Islands) (S)	6.500	02-13-2013	A-
Sotheby's Holdings, Inc., Note	6.875	02-01-2009	B+
Electric Utilities 8.93%			
AES Eastern Energy L.P., Pass Thru Ctf Ser 1999A	9.000	01-02-2017	BB+
Beaver Valley Funding Corp., Sec Lease Obligation Bond	9.000	06-01-2017	BB+
BVPS II Funding Corp., Collateralized Lease Bond	8.890	06-01-2017	BB+
CalEnergy Co., Inc., Sr Bond	8.480	09-15-2028	BBB-
El Paso Electric Co., 1st Mtg Ser E	9.400	05-01-2011	BBB
Empresa Electrica Guacolda S.A., Sr Sec Note (Chile) (S)	8.625	04-30-2013	BBB-
Exelon Generation Co., LLC, Note	5.350	01-15-2014	A-
HQI Transelect Chile S.A., Sr Note (Chile)	7.875	04-15-2011	A-
IPALCO Enterprises, Inc., Sr Sec Note	8.625	11-14-2011	BB-
Midland Funding Corp. II, Deb Ser B	13.250	07-23-2006	BB-
Monterrey Power S.A. de C.V., Sr Sec Bond (Mexico) (S)	9.625	11-15-2009	BBB-
PNPP II Funding Corp., Deb	9.120	05-30-2016	BB+
PPL Capital Funding, Gtd Sr Note Ser A	4.330	03-01-2009	BBB-
System Energy Resources, Inc., Sec Bond (S)	5.129	01-15-2014	BBB
TransAlta Corp., Note (Canada)	5.750	12-15-2013	BBB-
Waterford 3 Funding Corp., Sec Lease Obligation Bond	8.090	01-02-2017	BBB-
Electrical Components & Equipment 1.62%			
AMETEK, Inc., Sr Note	7.200	07-15-2008	BBB
Jabil Circuit, Inc., Sr Note (L)	5.875	07-15-2010	BB+
Environmental Services 0.62%			
Allied Waste North America, Inc., Gtd Sr Sub Note Ser B	10.000	08-01-2009	B+
Food Retail 0.95%			
Delhaize America, Inc., Gtd Note	8.125	04-15-2011	BB+
Foreign Government 0.91%			
Colombia, Republic of, Note (Colombia)	10.000	01-23-2012	BB
Mexican States, United Global Med Term Note Ser A (Mexico)	6.375	01-16-2013	BBB-
Gas Utilities 2.05%			
CenterPoint Energy Resources Corp., Sr Note Ser B	7.875	04-01-2013	BBB

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

Duke Capital LLC, Sr Note	8.000	10-01-2019	BBB-
Korea Gas Corp., Sr Unsub Note (South Korea) (S)	4.750	11-26-2010	A-
Magellan Midstream Partners, L.P., Note	6.450	06-01-2014	BBB
NorAm Energy Corp., Deb	6.500	02-01-2008	BBB
Health Care Facilities 1.16%			
HCA, Inc., Note	5.250	11-06-2008	BBB-
Note	8.750	09-01-2010	BBB-
Highways & Railtracks 1.14%			
CSX Corp., Sr Note	4.875	11-01-2009	BBB
Hotels, Resorts & Cruise Lines 2.50%			
Harrah's Operating Co., Inc., Gtd Sr Note (S)	5.500	07-01-2010	BBB-
Gtd Sr Sub Note	7.875	12-15-2005	BB+
Hyatt Equities LLC, Note (S)	6.875	06-15-2007	BBB
Meditrust, Note	7.000	08-15-2007	BB-
Industrial Machinery 2.07%			
Kennametal, Inc., Sr Note	7.200	06-15-2012	BBB
Manitowoc Co., Inc., (The), Sr Note	7.125	11-01-2013	B+
Tyco International Group S.A., Gtd Note (Luxembourg)	6.375	10-15-2011	BBB
Insurance Brokers 0.56%			
Mantis Reef Ltd., Note (Australia) (S)	4.692	11-14-2008	A-
Investment Banking & Brokerage 2.39%			
Citigroup, Inc., Sub Note	6.000	10-31-2033	A+
Merrill Lynch & Co., Inc., Med Term Note Ser C	5.450	07-15-2014	A+
Morgan Stanley, Sub Note	4.750	04-01-2014	A
IT Consulting & Other Services 0.24%			
NCR Corp., Note	7.125	06-15-2009	BBB-
Leisure Products 0.57%			
Brunswick Corp., Note	5.000	06-01-2011	BBB+
Metal & Glass Containers 0.30%			
Owens-Brockway Glass Container, Inc., Gtd Sr Note	8.250	05-15-2013	B
Multi-Line Insurance 0.62%			
Assurant, Inc., Note	5.625	02-15-2014	BBB+

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

Massachusetts Mutual Life Insurance Co., Surplus Note (S)	7.625	11-15-2023	AA
Multi-Media 1.15%			
News America Holdings, Inc., Gtd Sr Deb	8.250	08-10-2018	BBB-
Time Warner, Inc., Deb	9.125	01-15-2013	BBB+
Office Services & Supplies 1.78%			
Office Depot, Inc., Note	6.250	08-15-2013	BBB-
Steelcase, Inc., Sr Note	6.375	11-15-2006	BBB-
Oil & Gas Exploration & Production 4.53%			
Alberta Energy Co. Ltd., Note (Canada)	8.125	09-15-2030	A-
Canadian Oil Sands Ltd., Note (Canada) (S)	4.800	08-10-2009	BBB+
Occidental Petroleum Corp., Sr Deb	10.125	09-15-2009	BBB+
Pemex Project Funding Master Trust, Gtd Note	9.125	10-13-2010	BBB-
Salton Sea Funding Corp., Sr Sec Note Ser C	7.840	05-30-2010	BB+
TEPPCO Partners, L.P., Gtd Sr Note	7.625	02-15-2012	BBB
Oil & Gas Refining & Marketing 0.56%			
Enterprise Products Operations, L.P., Sr Note (S)	5.600	10-15-2014	BB+
Other Diversified Financial Services 1.05%			
Glencore Funding LLC, Gtd Note (S)	6.000	04-15-2014	BBB
Humpuss Funding Corp., Note (S)	7.720	12-15-2009	B2
St. George Funding Co., Perpetual Bond (8.485% to 06-30-17 then variable) (Australia) (S)	8.485	12-31-2049	BBB+
Paper Packaging 1.51%			
Sealed Air Corp., Sr Note (S)	5.375	04-15-2008	BBB
Stone Container Corp., Sr Note	9.750	02-01-2011	B
Sr Note	8.375	07-01-2012	B
Paper Products 3.47%			
Abitibi-Consolidated Co., Gtd Sr Note (Canada)	6.950	12-15-2006	BB
Boise Cascade Corp., Sr Note	6.500	11-01-2010	BB
International Paper Co., Note (L)	5.850	10-30-2012	BBB
MDP Acquisitions Plc, Sr Note (Ireland)	9.625	10-01-2012	B
Pharmaceuticals 1.81%			
Medco Health Solutions, Inc., Sr Note (L)	7.250	08-15-2013	BBB
Wyeth,			

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

Note	5.500	03-15-2013	A
Property & Casualty Insurance 0.57%			
Ohio Casualty Corp., Note	7.300	06-15-2014	BB
URC Holdings Corp., Sr Note (S)	7.875	06-30-2006	AA-
Real Estate Investment Trusts 1.02%			
Healthcare Realty Trust, Inc., Sr Note	8.125	05-01-2011	BBB-
ProLogis Trust, Sr Note	7.050	07-15-2006	BBB+
Spieker Properties, Inc., L.P., Note	7.125	12-01-2006	BBB+
Real Estate Management & Development 0.32%			
Socgen Real Estate Co. LLC, Perpetual Bond Ser A (7.640% to 09-30-07 then variable) (S)	7.640	12-29-2049	A
Regional Banks 0.32%			
Greater Bay Bancorp., Sr Note Ser B	5.250	03-31-2008	BBB-
Soft Drinks 0.62%			
Panamerican Beverages, Inc., Sr Note (Panama)	7.250	07-01-2009	BBB
Telecommunication Services 7.07%			
AT&T Corp., Sr Note	8.050	11-15-2011	BB+
BellSouth Corp., Bond	5.200	09-15-2014	A
Deutsche Telekom International Finance B.V., Bond (Coupon rate step up/down on rating) (Netherlands)	8.500	06-15-2010	BBB+
France Telecom S.A., Note (France)	8.500	03-01-2011	BBB+
Qwest Capital Funding, Inc., Gtd Note	7.000	08-03-2009	B
Sprint Capital Corp., Gtd Sr Note	7.625	01-30-2011	BBB-
Note	6.875	11-15-2028	BBB-
Telecom Italia Capital, Gtd Class B Note (Luxembourg) (S)	5.250	11-15-2013	BBB+
Telefonos de Mexico S.A. de C.V., Note (Mexico)	4.500	11-19-2008	BBB-
Telus Corp., Note (Canada)	8.000	06-01-2011	BBB
Telecommunications Equipment 0.81%			
Corning, Inc., Med Term Note	8.300	04-04-2025	BB+
Note	6.300	03-01-2009	BB+
Thriffs & Mortgage Finance 8.81%			
Ameriquest Mortgage Securities, Inc., Pass Thru Ctf Ser 2003-IA1 Class A4	4.965	11-25-2033	AAA
Bear Stearns Commercial Mortgage Securities, Inc., Commercial Sub Bond Ser 2004-ESA Class C (S)	4.937	05-14-2016	AA
Centex Home Equity Loan Trust, Home Equity Loan Asset-Backed Ctf Ser 2004-A Class AF4	4.510	08-25-2032	AAA
ContiMortgage Home Equity Loan Trust,			

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

Issuer, description			Credit rating (
Pass Thru Ctf Ser 1995-2 Class A-5 Countrywide Alternative Loan Trust, Ser 2004-24 Class 1A1	8.100	08-15-2025	AAA
Credit-Based Asset Servicing and Securitization LLC, Mtg Asset Backed Ctf Ser 2004-CB4 Class A3	6.000	11-25-2034	AAA
Deutsche Mortgage & Asset Receiving Corp., Commercial Mtg Pass Thru Ctf Ser 1998-C1 Class C DLJ Mortgage Acceptance Corp.	4.632	05-25-2035	AAA
Commercial Mtg Pass Thru Ctf Ser 1998-C1 Class C	6.861	06-15-2031	A2
Commercial Mtg Pass Thru Ctf Ser 1996-CF1 Class B1 (S) Global Signal Trust, Sub Bond Ser 2004-1A Class D (S)	8.311	03-13-2028	A
LB-UBS Commercial Mortgage Trust, Commercial Mtg Pass Thru Ctf Ser 2003-C3 Class A4	5.098	01-15-2034	BBB
MBNA Master Credit Card Trust, Sub Bond Ser 1998-E Class C (S)	4.166	05-15-2032	AAA
WFS Financial Owner Trust, Pass Thru Ctf Ser 2004-3 Class A3	6.600	09-15-2010	BBB
	3.300	03-17-2009	AAA
Tobacco 0.48% Altria Group, Inc., Note	7.000	11-04-2013	BBB
Trucking 0.32% CNF, Inc., Sr Deb Ser B	6.700	05-01-2034	BBB-
Wireless Telecommunication Services 1.97% America Movil S.A. de C.V., Gtd Note (Mexico) (S) AT&T Wireless Services, Inc., Note	5.500	03-01-2014	BBB-
Mobile Telesystems Finance S.A., Gtd Sr Note (Luxembourg) (S) Nextel Communications, Inc., Sr Note	8.125	05-01-2012	BBB
	9.750	01-30-2008	BB-
	7.375	08-01-2015	BB
Preferred stocks 7.92% (Cost \$14,083,592)			
Auto Parts & Equipment 0.79% Delphi Trust I, 8.25%			BB
Broadcasting & Cable TV 0.58% Viacom, Inc., 7.25%			A-
Diversified Banks 2.82% Abbey National Plc, 7.375% (United Kingdom) Bank One Capital Trust VI, 7.20% Fleet Capital Trust VII, 7.20% USB Capital IV, 7.35%			A- BBB+ A- A-
Electric Utilities 1.21% Ameren Corp., 9.75%, Conv DTE Energy Co., 8.75%, Conv PSEG Funding Trust II, 8.75%			BBB+ BBB BB+
Gas Utilities 0.59% KeySpan Corp., 8.75%, Conv			A

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

Integrated Telecommunication Services 0.58%	
Telephone & Data Systems, Inc., 7.60%, Ser A	A-
Investment Banking & Brokerage 0.59%	
Citigroup Capital VII, 7.125%	A
Real Estate Investment Trusts 0.76%	
Apartment Investment & Management Co., 8.00%, Ser T	B+

Issuer, description	Interest rate (%)	Maturity date	Credit rating
U.S. government and agencies securities 49.21%			
(Cost \$87,138,131)			
Government U.S. 13.52%			
United States Treasury,			
Bond (L)	8.875	08-15-2017	AAA
Bond (L)	9.125	05-15-2018	AAA
Bond (L)	5.375	02-15-2031	AAA
Note (L)	6.000	08-15-2009	AAA
Note (L)	4.750	05-15-2014	AAA
Note (L)	4.250	08-15-2014	AAA
Government U.S. Agency 35.69%			
Federal Home Loan Mortgage Corp.,			
20 Yr Pass Thru Ctf	11.250	01-01-2016	AAA
30 Yr Pass Thru Ctf	5.500	04-01-2033	AAA
30 Yr Pass Thru Ctf (M)	6.000	08-01-2034	AAA
CMO REMIC 2563-PA	4.250	03-15-2031	AAA
Note	4.250	07-15-2009	AAA
Federal National Mortgage Assn.,			
15 Yr Pass Thru Ctf	7.500	02-01-2008	AAA
15 Yr Pass Thru Ctf	7.000	09-01-2010	AAA
15 Yr Pass Thru Ctf	7.000	09-01-2012	AAA
15 Yr Pass Thru Ctf	7.000	02-01-2016	AAA
15 Yr Pass Thru Ctf (M)	5.000	10-01-2017	AAA
15 Yr Pass Thru Ctf	7.000	04-01-2017	AAA
15 Yr Pass Thru Ctf	5.000	08-01-2019	AAA
30 Yr Pass Thru Ctf	5.500	04-01-2033	AAA
30 Yr Pass Thru Ctf	6.000	12-01-2033	AAA
30 Yr Pass Thru Ctf	6.000	01-01-2034	AAA
30 Yr Pass Thru Ctf	7.000	02-01-2034	AAA
30 Yr Pass Thru Ctf (M)	5.500	10-15-2034	AAA
30 Yr Pass Thru Ctf (M)	6.000	10-15-2034	AAA
30 Yr Pass Thru Ctf (M)	6.500	10-15-2034	AAA
CMO REMIC 2003-16-PD	5.000	10-25-2016	AAA
CMO REMIC 2003-17-QT	5.000	08-25-2027	AAA
Financing Corp.,			
Bond	9.400	02-08-2018	AAA
Government National Mortgage Assn.,			
30 Yr Pass Thru Ctf	9.500	11-15-2019	AAA
30 Yr Pass Thru Ctf	10.000	11-15-2020	AAA
30 Yr Pass Thru Ctf	9.500	01-15-2021	AAA
30 Yr Pass Thru Ctf	9.500	02-15-2025	AAA
Issuer, description, maturity date	Interest rate (%)		Credit rating

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

Short-term investments 8.79%
(Cost \$15,820,000)

Government U.S. Agency 8.78%
Federal Home Loan Bank,
Discount Note 10-01-04

Zero

AAA

Joint Repurchase Agreement 0.01%
Investment in a joint repurchase agreement transaction with
Barclays Capital, Inc. - Dated 09-30-04, due 10-01-04 (Secured by
U.S. Treasury Inflation Indexed Bond 3.875%, due 04-15-29) 1.760

Total investments 156.10%

Other assets and liabilities, net (56.10%)

Total net assets 100.00%

- (A) Credit ratings are unaudited and are rated by Moody's Investors Service, where Standard & Poor's ratings are not available.
- (B) This security is fair valued in good faith under procedures established by the Board of Trustees.
- (G) Security rated internally by John Hancock Advisers, LLC.
- (H) Non-income-producing issuer filed for protection under the Federal Bankruptcy Code or is in default of interest payment.
- (L) All or a portion of this security is on loan on September 30, 2004.
- (M) A portion of these securities having an aggregate value of \$23,232,862, or 12.92% of the Fund's net assets, have been purchased as forward commitments--that is, the Fund has agreed on trade date to take delivery of and to make payment for these securities on a delayed basis subsequent to the date of this schedule. The purchase price and interest rate of these securities are fixed at trade date, although the Fund does not earn any interest on these until settlement date. The Fund has segregated assets with a current value at least equal to the amount of the forward commitments.

Accordingly, the market value of \$23,746,186 of Federal National Mortgage Assn., 6.000%, 12-01-33 and Federal National Mortgage Assn., 6.000%, 01-01-34 has been segregated to cover the forward commitments.
- (O) Cash interest will be paid on this obligation at the stated rate beginning on the stated date.
- (S) These securities are exempt from registration under rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$29,333,384 or 16.31% of net assets as of September 30, 2004.

Parenthetical disclosure of a foreign country in the security description represents country of a foreign issuer, however, security

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

is U.S. dollar denominated.

The percentage shown for each investment category is the total value of that category as a percentage of the net assets of the Fund.

The cost of investments owned on September 30, 2004, including short-term investments, was \$274,458,286.

Gross unrealized appreciation and depreciation of investments aggregated \$8,002,687 and (\$2,261,327), respectively, resulting in net unrealized appreciation of \$5,741,360.

For more information

Trustees

Charles L. Ladner, Chairman*
Dennis S. Aronowitz
Richard P. Chapman, Jr.
William J. Cosgrove
Richard A. Farrell
William F. Glavin*
Dr. John A. Moore*
Patti McGill Peterson*
John W. Pratt
James A. Shepherdson
*Members of the Audit Committee

Officers

James A. Shepherdson
President and Chief Executive Officer
Susan S. Newton
Senior Vice President and Secretary
William H. King
Vice President and Treasurer

Investment Adviser

John Hancock Advisers, LLC
101 Huntington Avenue
Boston, Massachusetts 02199-7603

Custodian

The Bank of New York
One Wall Street
New York, New York 10286

Transfer Agent and Registrar

Mellon Investor Services
85 Challenger Road
Overpeck Centre
Ridgefield Park, New Jersey 07660

Transfer Agent for APS

Deutsche Bank Trust Company Americas
280 Park Avenue

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

New York, New York 10017

Legal Counsel

Wilmer Cutler Pickering Hale and Dorr LLP
60 State Street
Boston, Massachusetts 02109-1803

Stock Symbol
Listed New York Stock Exchange: JHS

How to contact us

Internet www.jhfunds.com

Mail Regular mail:
Mellon Investor Services
85 Challenger Road
Overpeck Centre
Ridgefield Park, NJ 07660

Phone	Customer service representatives	1-800-852-0218
	Portfolio commentary	1-800-344-7054
	24-hour automated information	1-800-843-0090
	TDD line	1-800-231-5469

This report is for the information of the shareholders of the John Hancock Income Securities Trust.

P60Q3 9/04
11/04

ITEM 2. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal executive officer and principal accounting officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Separate certifications for the registrant's principal executive officer and principal accounting officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

SIGNATURES

Edgar Filing: HANCOCK JOHN INCOME SECURITIES TRUST /MA - Form N-Q

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

John Hancock Income Securities Trust

By:

James A. Shepherdson
President and Chief Executive Officer

Date: November 23, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By:

James A. Shepherdson
President and Chief Executive Officer

Date: November 23, 2004

By:

William H. King
Vice President and Treasurer

Date: November 23, 2004