

IMPERIAL CAPITAL BANCORP, INC.
 Form 4
 November 14, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LODWICK LYLE C

2. Issuer Name and Ticker or Trading Symbol
 IMPERIAL CAPITAL BANCORP, INC. [IMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/09/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Exec.Managing Director - COO

C/O IMPERIAL CAPITAL BANCORP, INC., 888 PROSPECT STREET, SUITE 110

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

LA JOLLA, CA 92037

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price (A) or (D) | | |
| Common Stock | 11/09/2007 | | P | | 600 | A | D |
| Common Stock | 11/09/2007 | | P | | 500 | A | D |
| Common Stock | 11/09/2007 | | P | | 1,300 | A | D |
| Common Stock | 11/09/2007 | | P | | 3,600 | A | D |
| | 11/09/2007 | | P | | 1,000 | A | D |

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| | | | | | | | | |
|--------------|------------|--|---|-------|---|----------|--------|-----------|
| Common Stock | | | | | | \$ 18.91 | | |
| Common Stock | 11/09/2007 | | P | 607 | A | \$ 18.78 | 7,607 | D |
| Common Stock | 11/09/2007 | | P | 200 | A | \$ 19.14 | 7,807 | D |
| Common Stock | 11/09/2007 | | P | 1,300 | A | \$ 19.31 | 9,107 | D |
| Common Stock | 11/09/2007 | | P | 893 | A | \$ 19.38 | 10,000 | D |
| Common Stock | | | | | | | 3,319 | I By SERP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Priority of Derivative Security (Instr. 3) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 30.75 | | | | | (1) 08/08/2017 | | Common Stock | 10,000 |
| Stock Option (Right to Buy) | \$ 48.46 | | | | | 12/19/2005 12/19/2015 | | Common Stock | 12,500 |
| Stock Option (Right to Buy) | \$ 54.25 | | | | | 08/08/2005 08/08/2015 | | Common Stock | 35,000 |

Buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LODWICK LYLE C C/O IMPERIAL CAPITAL BANCORP, INC. 888 PROSPECT STREET, SUITE 110 LA JOLLA, CA 92037 | | | Exec.Managing Director - COO | |

Signatures

/s/ Lyle C.
Lodwick

11/14/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting schedule is as follows: one-third on August 8, 2008, one-third on August 8, 2009, and one-third on August 8, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.