

REPUBLIC BANCORP INC /KY/
Form 4
December 15, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Trager Jean S

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/
[RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
601 WEST MARKET STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/06/2006

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

LOUISVILLE, KY 40202

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (D) | Price |
| Class A Common Stock | 12/06/2006 | | G | | 28,700 | D | \$ 0 |
| | | | | | 391,490 ⁽¹⁾ | I | |
| Class A Common Stock | | | | | 3,543,631.377 | I | |
| | | | | | 370,962.102 | I | |

By spouse

By Teebank Family Limited Partnership ⁽¹⁾

By Jaytee Properties Limited Partnership

| | | | | | | | |
|----------------------------|--|--|--|--|-------------|---|--|
| Class A Common Stock | | | | | 7,515 | I | (3) By spouse through 401(k) Plan |
| Class A Common Stock | | | | | 136,214.482 | I | By spouse through ESOP (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. De | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Class B Common Stock | (5) | | | | | (6) | (7) | Class A Common Stock | 464,625.164 |
| Class B Common Stock | (5) | | | | | (6) | (7) | Class A Common Stock | 83,120.749 |
| Class B Common Stock | (5) | | | | | (6) | (7) | Class A Common Stock | 639,278 |
| Class B Common Stock | (5) | | | | | (6) | (7) | Class A Common Stock | 135,966 |
| Class B Common | (5) | | | | | (6) | (7) | Class A Common | 327 |

Stock

Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Trager Jean S 601 WEST MARKET STREET LOUISVILLE, KY 40202 | | X | | |
| Trager Trust Jean S 601 WEST MARKET STREET LOUISVILLE, KY 40202 | | X | | |

Signatures

| | |
|---|------------|
| /s/ Jean S. Trager | 12/15/2006 |
| __Signature of Reporting Person | Date |
| /s/ Jean S. Trager Trust by Jean S. Trager, Co-Trustee | 12/15/2006 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 90 shares of Class A Common Stock distributed to the reporting person's spouse under the Issuer's ESOP.

(2) Teebank Family Limited Partnership is a family limited partnership of which the Jean S. Trager Trust is a general partner, Jean S. Trager is a limited partner and her husband is a limited partner. The reporting persons are reporting the shares of the family limited partnership only to the extent of their pecuniary interest therein.

(3) Jaytee Properties Limited Partnership is a family limited partnership of which the Jean S. Trager Trust is a general partner, Jean S. Trager is a limited partner and her husband is a limited partner. The reporting persons are reporting the shares of the family limited partnership only to the extent of their pecuniary interest therein.

(4) Includes 131,640.0464 unallocated shares of Class A Common Stock held by the Issuer's ESOP, of which the reporting person's husband serves as a member of the Administrative Committee, and 2,503.3836 shares of Class A Common Stock allocated under the ESOP to the reporting person's adult son. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is a beneficial owner of such securities. Also includes 2,071.0515 shares of Class A Common Stock allocated to the reporting person's husband under the ESOP.

(5) Conversion of Class B Common Stock to Class A Common Stock is on a share for share basis.

(6) Immediate.

(7) None.

(8) Includes 830 shares of Class A Common Stock distributed to the reporting person's spouse under the Issuer's 401(k).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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