

Burkart John F.  
Form 3  
May 20, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â Burkart John F.  
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)  
05/18/2010

3. Issuer Name and Ticker or Trading Symbol  
ESSEX PROPERTY TRUST INC [ESS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)  
Executive Vice President

C/O ESSEX PROPERTY TRUST INC.,Â 925 EAST MEADOW DRIVE

(Street)

PALO ALTO,Â CAÂ 94303

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10	D	Â
Common Stock	12,574 <sup>(4)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
--	--	--	---------------------------	----------------------	---

Edgar Filing: Burkart John F. - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Series Z-1 Incentive Units	Â (1)	Â (1)	Series Z Unit Incentive	3,655	\$ 1 (5)	D	Â
Series Z-1 Incentive Units	Â (2)	Â (2)	Series Z Unit Incentive	4,706	\$ 1 (5)	D	Â
Series Z Incentive Units	Â (3)	Â (3)	Series Z Unit Incentive	1,470 (4)	\$ 1 (5)	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Burkart John F. C/O ESSEX PROPERTY TRUST INC. 925 EAST MEADOW DRIVE PALO ALTO, CA 94303	Â	Â	Â Executive Vice President	Â

## Signatures

Michael T. Dance  
(Attorney-in-Fact) 05/18/2010

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the grant of Series Z-1 Incentive Units pursuant to the Essex Portfolio, L.P. Long Term Incentive Plan issued in March 2004. The conversion ratchet percentage, initially set at 20% will increase by up to 10% on January 1 of each year for each holder of

(1) Series Z-1 Incentive Units who remains employed by Essex Property Trust, Inc. and has met a specified 'funds from operations' per share target or other criteria established by the Compensation Committee, for the prior year, up to the maximum Conversion Ratchet Percentage of 100%. These Units have no expiration date.

Represents the grant of Series Z-1 Incentive Units pursuant to the Essex Portfolio, L.P. Long Term Incentive Plan issued in December 2005. The conversion ratchet percentage, initially set at 20% will increase by up to 10% on January 1 of each year for each holder of

(2) Series Z-1 Incentive Units who remains employed by Essex Property Trust, Inc. and has met a specified 'funds from operations' per share target or other criteria established by the Compensation Committee, for the prior year, up to the maximum Conversion Ratchet Percentage of 100%. These Units have no expiration date.

Represents the grant of Series Z Incentive Units pursuant to the Essex Portfolio, L.P. Long Term Incentive Plan issued in June 2001. The conversion ratchet percentage, initially set at 20% will increase by up to 10% on January 1 of each year for each holder of Series Z

(3) Incentive Units who remains employed by Essex Property Trust, Inc. and has met a specified 'funds from operations' per share target or other criteria established by the Compensation Committee, for the prior year, up to the maximum Conversion Ratchet Percentage of 100%. These Units have no expiration date.

(4)

## Edgar Filing: Burkart John F. - Form 3

The reporting person exchanged 12,574 series Z incentive units of Essex Portfolio, L.P. ('EPLP') into 12,574 limited partnership units of EPLP and in turn exchanged such units into 12,574 shares of the issuer. The issuer is the general partner of EPLP. Common units of EPLP have no set expiration date. All of the common stock issued is subject to liquidity restrictions and cannot be sold, transferred or margined until after January 1, 2011.

(5) A capital contribution of \$1.00 per series Z & Z-1 Incentive Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.