

JACOBS SY  
Form SC 13G  
February 24, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

Cheviot Financial Corp.  
(Name of Issuer)

Common Stock, \$.01 par value  
(Title of Class of Securities)

16677X105  
(CUSIP Number)

February 14, 2012  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No 16677X105

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Sy Jacobs

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

403,777

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

403,777

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

403,777

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.32%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
IN
-

CUSIP No 16677X105

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Jacobs Asset Management, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

403,777

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

403,777

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

403,777

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.32%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
OO
-

CUSIP No 16677X105

Item 1. (a). Name of Issuer:

Cheviot Financial Corp.

(b). Address of issuer's principal executive offices:

3723 Glenmore Avenue  
Cincinnati, Ohio 45211

Item 2. (a). Name of persons filing:

Sy Jacobs  
Jacobs Asset Management, LLC

(b). Address or principal business office or, if none, residence:

11 East 26th Street, Suite 1900  
New York, NY 10010

(c). Citizenship:

Sy Jacobs – United States  
Jacobs Asset Management, LLC – Delaware limited liability company

(d). Title of class of securities:

Common Stock, \$.01 par value

(e). CUSIP No.:

16677X105

Item 3. If This Statement is filed pursuant to §§.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

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- (f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
  - (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
  - (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
  - (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
  - (j)  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
  - (k)  Group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:
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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Sy Jacobs:

(a) Amount beneficially owned:

403,777

(b) Percent of class:

5.32%

(c) Number of shares as to which the person has:

- |  |          |
|--|----------|
| (i) Sole power to vote or to direct the vote                 | 0,       |
| (ii) Shared power to vote or to direct the vote              | 403,777, |
| (iii) Sole power to dispose or to direct the disposition of  | 0,       |
| (iv) Shared power to dispose or to direct the disposition of | 403,777. |

Jacobs Asset Management, LLC:

(a) Amount beneficially owned:

403,777

(b) Percent of class:

5.32%

(c) Number of shares as to which the person has:

- |  |          |
|--|----------|
| (i) Sole power to vote or to direct the vote                 | 0,       |
| (ii) Shared power to vote or to direct the vote              | 403,777, |
| (iii) Sole power to dispose or to direct the disposition of  | 0,       |
| (iv) Shared power to dispose or to direct the disposition of | 403,777. |

Instruction: For computations regarding securities which represent a right to acquire an underlying security see §240.13d-3(d)(1)..

Item 5. Ownership of Five Percent or Less of a Class.

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If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Instruction: Dissolution of a group requires a response to this item.

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

N/A