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AS STEAMSHIP CO TORM
Form 6-K
February 24, 2004

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of February 2004

A/S STEAMSHIP COMPANY TORM
(Translation of registrant's name into English)

Marina Park
Sundkrogsgade 10
DK-2100 Copenhagen 0
Denmark

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

Set forth herein as Exhibit 1 is a copy of an Announcement No. 02 - 2004 issued by A/S STEAMSHIP COMPANY TORM to The Copenhagen Stock Exchange on February 18, 2004.

Exhibit 1

COPENHAGEN STOCK EXCHANGE ANNOUNCEMENT NO. 2 - 2004

A/S Dampskibsselskabet TORM
Marina Park
Sundkrogsgade 10
DK-2100 Copenhagen 0
Denmark

18 February 2004

TORM places order for one more new-building and purchases second hand tanker

- o A/S Dampskibsselskabet TORM has signed a contract with Dalian New Shipbuilding Ltd. in the People's Republic of China for construction

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of one high specification 110,000 dwt Aframax (LR2) product tanker. This order is based on an option granted when TORM placed an order for two vessels in October 2003.

- o The vessel is due to be delivered in 1st quarter 2008 and represents the latest addition to the substantial new-building program initiated in 1999. The six remaining new-buildings will be delivered in 2004-8 and represent an investment of more than USD 200 mill.
- o TORM has also signed a contract to acquire the 1995-built MR product tanker TORM ALICE from Rederi AB Gotland. The vessel, which is trading in TORM's MR pool, was owned by TORM until 2002 and will be delivered on 18 February 2004.
- o The two transactions underline TORM's commitment to a strategy based on owning and operating, in cooperation with its pool partners, a product tanker fleet among the most modern and technologically advanced in the world and aimed at offering customers the capacity, flexibility and quality required.

A/S Dampskibsselskabet TORM

Contact person: Klaus Kjaerulff, CEO (tel.: +45 39 17 92 00)
Klaus Nyborg, CFO (tel.: +45 39 17 92 00)

SAFE HARBOUR STATEMENT - FORWARD LOOKING STATEMENTS

Matters discussed in this release may constitute forward-looking statements. Forward-looking statements reflect our current views with respect to future events and financial performance and may include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts.

The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although TORM believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, TORM cannot assure you that it will achieve or accomplish these expectations, beliefs or projections.

Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the strength of world economies and currencies, changes in charter hire rates and vessel values, changes in demand for "tonne miles" of crude oil carried by oil tankers, the effect of changes in OPEC's petroleum production levels and worldwide oil consumption and storage, changes in demand that may affect attitudes of time charterers to scheduled and unscheduled drydocking, changes in TORM's operating expenses, including bunker prices, dry-docking and insurance costs, changes in governmental rules and regulations including requirements for double hull tankers or actions taken by regulatory authorities, potential liability from pending or future litigation, domestic and international political conditions, potential disruption of shipping routes due to accidents and political events or acts by terrorists.

Risks and uncertainties are further described in reports filed by TORM with the US Securities and Exchange Commission, including the TORM Annual Report on Form 20-F and its reports on Form 6-K.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

A/S STEAMSHIP COMPANY TORM
(registrant)

Dated: February 23, 2004

By: /s/ Klaus Nyborg

Klaus Nyborg
Chief Financial Officer

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