

GARDNER DENVER INC
Form 3
November 16, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Elkins Bobby D</p> <p>(Last) (First) (Middle)</p> <p>GARDNER DENVER, INC., Â 1800 GARDNER EXPRESSWAY</p> <p>(Street)</p> <p>QUINCY, Â IL Â 62305</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>11/13/2007</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>GARDNER DENVER INC [GDI]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Chief Information Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,625	D	Â
Common Stock	1,619 ⁽¹⁾	I	401(k) and Excess Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (2)	02/23/2011	Common Stock	4,000	\$ 14.51	D	Â
Employee Stock Option (right to buy)	Â (3)	02/21/2012	Common Stock	6,400	\$ 20.09	D	Â
Employee Stock Option (right to buy)	Â (4)	02/20/2013	Common Stock	6,000	\$ 30.58	D	Â
Employee Stock Option (right to buy)	Â (5)	02/19/2014	Common Stock	4,400	\$ 35.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Elkins Bobby D GARDNER DENVER, INC. 1800 GARDNER EXPRESSWAY QUINCY, IL 62305	Â	Â	Â Chief Information Officer	Â

Signatures

Tracy D. 11/16/2007
Pagliara

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person acquired shares under the Company's Retirement Savings Plan, a 401(k) plan, and the related Supplemental Excess Defined Contribution Plan. The information reported herein is based on a report dated 11/15/07 from the Plan's record keeper, JPMorgan.
- (2) The options, granted under the Company's Amended and Restated Long-Term Incentive Plan, were exercisable in cumulative increments of one-third each on 2/23/05, 2/23/06 and 2/23/07. Of the outstanding options remaining under this grant, 1,334 options became exercisable on 2/23/06 and 2,666 options became exercisable as of 2/23/07.
- (3) The options, granted under the Company's Amended and Restated Long-Term Incentive Plan, are exercisable in cumulative increments of one-third each on 2/21/06, 2/21/07 and 2/21/08.
- (4) The options, granted under the Company's Amended and Restated Long-Term Incentive Plan, are exercisable in cumulative increments of one-third each on 2/20/07, 2/20/08 and 2/20/09.
- (5) The options, granted under the Company's Amended and Restated Long-Term Incentive Plan, are exercisable in cumulative increments of one-third each on 2/19/08, 2/19/09 and 2/19/10.

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Remarks:

Exhibit List: Exhibit 24 Power of Attorney dated November 13, 2007.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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