

STEBER RICHARD C
Form 3
March 01, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
* ^ STEBER RICHARD C		(Month/Day/Year)	GARDNER DENVER INC [GDI]	
(Last)	(First)	02/20/2007		
9 TREFOIL DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
TRUMBULL, CT 06611-1330			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP & GM Engrd Products Div	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	24,284	D	^
Common Stock	4,709 ⁽¹⁾	I	401K and Excess Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right-to-buy)	Â (2)	02/19/2014	Common Stock	2,000	\$ 35.7	D	Â
Employee Stock Option (Right-to-buy)	Â (3)	02/20/2013	Common Stock	8,200	\$ 30.58	D	Â
Employee Stock Option (Right-to-buy)	Â (4)	02/21/2012	Common Stock	14,000	\$ 20.09	D	Â
Employee Stock Option (Right-to-buy)	Â (5)	02/23/2011	Common Stock	8,340	\$ 14.51	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEBER RICHARD C 9 TREFOIL DRIVE TRUMBULL,Â CTÂ 06611-1330	Â	Â	Â VP & GM Engrd Products Div	Â

Signatures

/s/Tracy D. Pagliara
03/01/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person acquired shares under the Company's Retirement Savings Plan, a 401(k) plan, and the related Supplemental Excess Defined Contribution Plan. The information reported herein is based on a report dated 2/28/2007 from the Plan's record keeper, JPMorgan.
- (2) The options, granted under the Company's Long-Term Incentive Plan, as amended, are exercisable in cumulative increments of one-third each on 2/19/08, 2/19/09 and 2/19/10.
- (3) The options, granted under the Company's Long-Term Incentive Plan, as amended, are exercisable in cumulative increments of one-third each on 2/20/07, 2/20/08 and 2/20/09.
- (4) The options, granted under the Company's Long-Term Incentive Plan, as amended, were exercisable in cumulative increments of one-third each on 2/21/06, 2/21/07 and 2/21/08. Of the outstanding options remaining under this grant, 7,000 options became exercisable on 2/21/07 and 7,000 options will become exercisable as of 2/21/08.
- (5) The options, granted under the Company's Long-Term Incentive Plan, as amended, were exercisable in cumulative increments of one-third each on 2/23/05, 2/23/06 and 2/23/07. Of the outstanding options remaining under this grant, 2,340 options became exercisable on 2/23/06 and 6,000 options became exercisable as of 2/23/07.

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Remarks:
 ExhibitÂ List:Â Â ExhibitÂ 24Â PowerÂ ofÂ AttorneyÂ datedÂ FebruaryÂ 20,Â 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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