

SURMODICS INC
Form 4
August 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLER KENNETH H

(Last) (First) (Middle)

6182 CRACKLEBERRY TRAIL

(Street)

WOODBURY, MN 55129

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SURMODICS INC [SRDX]

3. Date of Earliest Transaction
(Month/Day/Year)
08/22/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/22/2007		M		10,000	A	\$ 2.5
Common Stock							18,800
Common Stock							2,100
Common Stock							2,100
							D
							I
							I
							By son
							By daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8.
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option (Right to Buy)	\$ 6.5625					<u>(1)</u>	05/17/2009	Common Stock	6,000	
Director Stock Option (Right to Buy)	\$ 2.5	08/22/2007		M	10,000	<u>(2)</u>	10/01/2007	Common Stock	10,000	
Director Stock Option (Right to Buy)	\$ 25.094					<u>(3)</u>	09/18/2010	Common Stock	2,000	
Director Stock Option (Right to Buy)	\$ 34.85					<u>(4)</u>	11/21/2011	Common Stock	1,000	
Director Stock Option (Right to Buy)	\$ 29.17					<u>(5)</u>	03/17/2013	Common Stock	2,000	
Director Stock Option (Right to Buy)	\$ 21.82					<u>(6)</u>	05/17/2014	Common Stock	5,000	
Director Stock Option (Right to	\$ 39.13					<u>(7)</u>	11/14/2015	Common Stock	5,000	

Buy)

Director

Stock

Option \$ 31.85

(Right to

Buy)

(8)

11/13/2016

Common
Stock

5,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KELLER KENNETH H 6182 CRACKLEBERRY TRAIL WOODBURY, MN 55129	X

Signatures

/s/ Kenneth H. Keller by Philip D. Ankeny pursuant to power of attorney previously
filed

08/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercisable in annual increments of 1,200 shares each commencing on 5/17/99.
- (2) Exercisable in annual increments of 5,600 shares each commencing on 10/1/97.
- (3) Exercisable in annual increments of 400 shares each commencing on 9/18/00.
- (4) Exercisable in annual increments of 200 shares each commencing on 11/21/01.
- (5) Exercisable in annual increments of 400 shares each commencing on 3/17/03.
- (6) Exercisable in annual increments of 1,000 shares each commencing on 5/17/04.
- (7) Exercisable in annual increments of 1,000 shares each commencing on 11/14/05.
- (8) Exercisable in annual increments of 1,000 shares each commencing on 11/13/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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