## Edgar Filing: PRESLAR B CLYDE - Form 4

| PRESLAR B  | CLYDE                |                        |   |             |                  |  |   |                        |   |  |
|--|----------------------|------------------------|---|-------------|------------------|--|---|------------------------|---|--|
| Form 4   |                      |                        |   |             |                  |  |   |                        |   |  |
| May 24, 2007   | 7                    |                        |   |             |                  |  |   |                        |   |  |
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION                    |                      |                        |   |             |                  |  |   |                        | PPROVAL   |  |
| UNITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549 |                      |                        |   |             |                  |  | OMB<br>Number:                            | 3235-0287              |   |  |
| Check this<br>if no longe  |                      |                        |   |             |                  |  |   | Expires:               | January 31,                                     |  |
| subject to   | STATEM               | ENT OF CHA             |   |             | CIA              | LOW  | NERSHIP OF                                | Estimated a            | 2005<br>average                                 |  |
| Section 16   | <b>5</b> .           | SECUR                  | ITIES                                     |             |                  |  | burden hou                                |                        |   |  |
| Form 4 or<br>Form 5  |                      | ~ ·                    |   | ~           |                  |  |   | response               | response 0.5                                    |  |
| obligation   |                      | uant to Section        |   |             |                  | -  | -   |                        |   |  |
| may conti  |                      |                        | •   | •           | · ·              |  | of 1935 or Sectio                         | n                      |   |  |
| See Instru   | ction                | 30(h) of the I         | nvestment                                 | Compan      | y Aci            | OI 19  | 40  |                        |   |  |
| 1(b).  |                      |                        |   |             |                  |  |   |                        |   |  |
| (Print or Type R   | esponses)            |                        |   |             |                  |  |   |                        |   |  |
|  |                      |                        |   |             |                  |  |   |                        |   |  |
| 1. Name and Ac   | dress of Reporting P | erson <u>*</u> 2. Issu | er Name <b>and</b>                        | Ticker or 7 | Fradin           | g  | 5. Relationship of                        | Reporting Person(s) to |   |  |
| PRESLAR B  |                      |                        |   |             | Issuer           |  |   |                        |   |  |
|  | FORW                 | DRWARD AIR CORP [FWRD] |   |             |                  | (Check all applicable)   |   |                        |   |  |
| (Last)   | (First) (M           | iddle) 3. Date         | of Earliest Tr                            | ansaction   |                  |  | (Chec                                     | ck all applicable      | 5)  |  |
| (Month/D   |                      |                        | th/Day/Year)                              |             |                  | X_ Director 10% Owner<br>Officer (give title Other (specify<br>below) below) |   |                        |   |  |
|  |                      |                        | 05/23/2007                                |             |                  |  |   |                        |   |  |
| (Street) 4. If Am  |                      |                        | Amendment, Date Original                  |             |                  |  | 6. Individual or Joint/Group Filing(Check |                        |   |  |
|  | onth/Day/Year)       |                        |   |             | Applicable Line) |  |   |                        |   |  |
|  |                      |                        |   |             |                  |  |   |                        | One Reporting Person<br>lore than One Reporting |  |
| GREENEVI   | LLE, TN 37745        |                        |   |             |                  |  | Person                                    |                        | eporting  |  |
| (City)   | (State) (2           | Zip) Tal               | ole I - Non-D                             | erivative S | Securi           | ties Ac  | quired, Disposed o                        | f, or Beneficia        | lly Owned                                       |  |
| 1.Title of   | 2. Transaction Date  | 2A. Deemed             | 3.  | 4. Securi   | ties             |  | 5. Amount of                              | 6. Ownership           | 7. Nature of                                    |  |
| Security   | (Month/Day/Year)     | Execution Date, i      |   | onAcquired  |                  |  | Securities                                | Form: Direct           | Indirect  |  |
| (Instr. 3) any<br>(Month/Dr  |                      |                        | Code<br>(Instr. 8)                        | Disposed    |                  |  | Beneficially<br>Owned                     | (D) or<br>Indirect (I) | Beneficial<br>Ownership                         |  |
|  |                      | (Month/Day/Year        | (Day/Year) (Instr. 8) (Instr. 3, 4 and 5) |             |                  | Following  | Instr. 4)                                 | (Instr. 4)             |   |  |
|  |                      |                        |   |             | (A)              |  | Reported                                  |                        | , ,   |  |
|  |                      |                        |   |             | or               |  | Transaction(s)<br>(Instr. 3 and 4)        |                        |   |  |
|  |                      |                        | Code V                                    | Amount      | (D)              | Price  | (msu. 5 and 4)                            |                        |   |  |
| Common   | 05/23/2007           |                        | А   | 2,378       | А                | \$0  | 5,003                                     | D                      |   |  |
| Stock  |                      |                        |   | (1)         | -                | , ,  | ,   |                        |   |  |
|  |                      |                        |   |             |                  |  |   |                        |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative | 2.<br>Conversion                                  | 3. Transaction Date<br>(Month/Day/Year) |                         | 4.<br>Transactio   | 5.<br>orNumber   | 6. Date Exer<br>Expiration D |                    | 7. Title and Amount of                    | 8. Price of<br>Derivative    | 9. Nu<br>Deriv  |
|---------------------------|---|---|-------------------------|--------------------|--|------------------------------|--------------------|---|------------------------------|---|
| Security<br>(Instr. 3)    | or Exercise<br>Price of<br>Derivative<br>Security |   | any<br>(Month/Day/Year) | Code<br>(Instr. 8) | of (Month/Day/Year)<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                              | /Year)             | Underlying<br>Securities<br>(Instr. 3 and | Security<br>(Instr. 5)<br>4) | Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|                           |   |   |                         | Code V             | (A) (D   | ) Date<br>Exercisable        | Expiration<br>Date | Title Amou<br>or<br>Numb<br>of<br>Share   | ber                          |   |

## **Reporting Owners**

| Reporting Owner Name / Address                               | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
|  | Director      | 10% Owner | Officer | Other |  |  |  |
| PRESLAR B CLYDE<br>430 AIRPORT ROAD<br>GREENEVILLE, TN 37745 | Х             |           |         |       |  |  |  |
| Signatures   |               |           |         |       |  |  |  |
| By: /s/ Lera Doherty,<br>Attorney-in-Fact                    |               | 05/24/200 | )7      |       |  |  |  |
| <u>**</u> Signature of Reporting Person                      |               | Date      |         |       |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock awarded under the Forward Air Corporation Amended and Restated Non-Employee Director Stock Plan in a transaction exempt from Section 16(b) under Rule 16b-3. The stock fully vests one year from the 5/23/07 grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.