

LILLEY DAVID  
Form 4  
August 31, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LILLEY DAVID**

2. Issuer Name and Ticker or Trading Symbol  
**CYTEC INDUSTRIES INC/DE/[CYT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**5 GARRET MOUNTAIN PLAZA**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/30/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, President and CEO**

**WEST PATERSON, NJ 07424**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/30/2006		M <sup>(1)</sup>		5,000	A	\$ 40.25
Common Stock	08/30/2006		S <sup>(1)</sup>		700	D	\$ 52.05
Common Stock	08/30/2006		S <sup>(1)</sup>		500	D	\$ 52.06
Common Stock	08/30/2006		S <sup>(1)</sup>		100	D	\$ 52.07
Common Stock	08/30/2006		S <sup>(1)</sup>		200	D	\$ 52.1

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Common Stock	08/30/2006	<u>S</u> <sup>(1)</sup>	1,000	D	\$ 52.12	39,572	D	
Common Stock	08/30/2006	<u>S</u> <sup>(1)</sup>	200	D	\$ 52.14	39,372	D	
Common Stock	08/30/2006	<u>S</u> <sup>(1)</sup>	200	D	\$ 52.15	39,172	D	
Common Stock	08/30/2006	<u>S</u> <sup>(1)</sup>	400	D	\$ 52.18	38,772	D	
Common Stock	08/30/2006	<u>S</u> <sup>(1)</sup>	1,200	D	\$ 52.2	37,572	D	
Common Stock	08/30/2006	<u>S</u> <sup>(1)</sup>	500	D	\$ 52.22	37,072	D	
Common Stock	08/31/2006	<u>M</u> <sup>(1)</sup>	5,000	A	\$ 40.25	42,072	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	1,300	D	\$ 52.61	40,772	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	600	D	\$ 52.62	40,172	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	100	D	\$ 52.67	40,072	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	200	D	\$ 52.69	39,872	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	400	D	\$ 52.71	39,472	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	300	D	\$ 52.72	39,172	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	900	D	\$ 52.76	38,272	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	100	D	\$ 52.77	38,172	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	100	D	\$ 52.8	38,072	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	500	D	\$ 52.85	37,572	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	200	D	\$ 52.86	37,372	D	
Common Stock	08/31/2006	<u>S</u> <sup>(1)</sup>	300	D	\$ 52.87	37,072	D	
Common Stock						6,206	I <u>(2)</u> <u>(3)</u>	savings plan



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Excludes shares held in Employees' Savings Plan or Supplemental Plan which are eligible for deferred reporting on Form 5, as per note to instruction 4(a)(i).

(3) 203 shares beneficial ownership disclaimed; owned as custodian for daughter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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