

Edgar Filing: Thompson Creek Metals CO Inc. - Form 6-K

Thompson Creek Metals CO Inc.  
Form 6-K  
March 02, 2009  
**FORM 6-K**

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16**

**of the Securities Exchange Act of 1934**

For the month of **March 2009**

Commission File Number **000-1415020**

**THOMPSON CREEK METALS COMPANY INC.**

**401 Bay Street, Suite 2010  
Toronto, Ontario  
M5H 2Y4  
(416) 860-1438**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.



**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**THOMPSON CREEK METALS COMPANY INC.**

/s/ Lorna D. MacGillivray \_\_\_\_\_

Lorna D. MacGillivray

Assistant Secretary

Date: March 2, 2009

**EXHIBIT INDEX**

<b>EXHIBIT NUMBER</b>	<b>DESCRIPTION</b>
99.1	Material Change Report Dated March 2, 2009

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FORM 51-102F3

**MATERIAL CHANGE REPORT**

**UNDER NATIONAL INSTRUMENT 51-102**

1. **Name and Address of Company**

Thompson Creek Metals Company Inc. (the Company )

401 Bay Street, Suite 2010

Toronto, Ontario M5H 2Y4

2. **Date of Material Change**

February 18, 2009

3. **News Release**

A news release with respect to the material change referred to in this report was issued through Canada NewsWire on February 18, 2009 and filed on the system for electronic document analysis and retrieval (SEDAR).

4. **Summary of Material Change**

The Company provided additional information concerning its plans to reduce molybdenum production and conserve cash in 2009 in response to the lower demand for molybdenum and generally unfavorable market conditions.

5. **Full Description of Material Change**

The Company provided additional information concerning its plans to reduce molybdenum production and conserve cash in 2009 in response to the lower demand for molybdenum and generally unfavorable market conditions.

The Company believes that the changes they have adopted, along with the Company's substantial cash balances and low debt, put the Company in a better position to continue operating at both mines during the worldwide economic downturn. The Company intends to remain flexible and ready to adjust its production higher or lower if there are substantial changes in market conditions in the future.

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The Company announced on January 27, 2009 that its molybdenum production is expected to be 20 to 24 million pounds in 2009, down from previous guidance of 31.5 to 34 million pounds. The Company now has completed a review of mine operation plans and currently expects this year's Thompson Creek Mine production to be 15 to 17 million pounds and its 75% share of Endako Mine production to be 5 to 7 million pounds.

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The planned production adjustments include a reduction in mill operation to 70% of capacity (a 10 days on, four days off schedule) at the Thompson Creek Mine beginning mid-April and a temporary shutdown for about a month this summer at both the Thompson Creek and Endako mines.

The Company's sales of molybdenum produced at its own mines are expected to be 20 to 24 million pounds in 2009.

For 2009, Thompson Creek currently expects sustaining capital expenditures at both mines and the Langeloth Metallurgical Facility will total \$38 million. In addition, the Company's share of expansion capital expenditures at the Endako Mine is now expected to be \$22 million in 2009. As previously announced, the Endako expansion project has been suspended until the molybdenum market improves.

The Company's cash balances were \$258 million and outstanding debt was \$17.3 million as at December 31, 2008. Cash balances as of February 16, 2009 were approximately \$271 million.

#### **2008 Production, Sales and Capital Expenditures**

Thompson Creek's molybdenum production totaled 7.8 million pounds in the fourth quarter of 2008 and 26.0 million pounds during the entire year. Production at the Thompson Creek Mine was 4.8 million pounds in the fourth quarter and 16.7 million pounds for the year, while the Company's 75% share of production at the Endako Mine was 3.0 million pounds in the fourth quarter and 9.3 million pounds for all of 2008.

Total sales of molybdenum produced at the Company's own mines were 6.6 million pounds in the fourth quarter of 2008 and 22.4 million pounds during the full year.

Total capital expenditures in 2008 were \$114 million, comprised of sustaining capital expenditures of \$71 million and Endako expansion capital expenditures of \$43 million.

#### **Cautionary Note Regarding Forward-Looking Statements**

This material change report contains forward-looking information within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation which may include, but is not limited to, statements with respect to the timing and amount of estimated future production. Often, but not always, forward-looking statements can be identified by the use of words such as plans, expects, is expected, budget, scheduled, estimates, forecasts, intends, anticipates, or believes or variations (including negative variations) of words and phrases, or state that certain actions, events or results may, could, would, might or will be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance

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or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include those factors discussed in the section entitled "Risk Factors" in the Company's current annual information form which is available on SEDAR at [www.sedar.com](http://www.sedar.com) and is incorporated in its Annual Report on Form 40-F filed with the United States Securities and Exchange Commission which is available at [www.sec.gov](http://www.sec.gov). Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be

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other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this material change report and the Company does not undertake to update any such forward-looking statements, except in accordance with applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers are cautioned not to place undue reliance on forward-looking statements. Readers should refer to the Company's current annual information form which is available on SEDAR at [www.sedar.com](http://www.sedar.com) and is incorporated in its Annual Report on Form 40-F filed with the United States Securities and Exchange Commission which is available at [www.sec.gov](http://www.sec.gov) and subsequent continuous disclosure documents available at [www.sedar.com](http://www.sedar.com) and [www.sec.gov](http://www.sec.gov) for further information on mineral reserves and mineral resources, which is subject to the qualifications and notes set forth therein.

6. **Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

For further information, contact Dale Huffman, Vice President, General Counsel and Secretary of the Company at (303) 761-8801.

9. **Date of Report**

March 2, 2009