

LIQUENT INC  
Form SC 13D  
January 18, 2002

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SEC 1746  
(2-98)

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

Liquent, Inc. (formerly known as ESPS, Inc.)

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(Name of Issuer)

Common Stock

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(Title of Class of Securities)

269129 10 2

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(CUSIP Number)

Cheryl K. House, Esq.  
Adobe Systems Incorporated  
345 Park Avenue  
San Jose, CA 95110  
(408) 536-6000

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(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

December 14, 1999

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(Date of Event which Requires Filing of this Statement)

Acquisition of shares by reporting person originally reported inadvertently on Schedule 13G; the filing of this Schedule 13D is intended to supercede such filing.

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. //

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CUSIP No. 269129102

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).

Adobe Systems Incorporated

2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) // (b) //

3. SEC Use Only.

4. Source of Funds (See Instructions)

WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) //

6. Citizenship or Place of Organization

Delaware

Number of Shares Beneficially Owned by Each Reporting Person With

7. Sole Voting Power

4,365,085

8. Shared Voting Power

0

9. Sole Dispositive Power

4,365,085

10. Shared Dispositive Power

0

11. Aggregate Amount Beneficially Owned by Each Reporting Person

4,365,085

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) //

13. Percent of Class Represented by Amount in Row (11)

24.3%

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14. Type of Reporting Person (See Instructions)

CO

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**Item 1. Security and Issuer**

Common Stock, par value \$.001; Liquent, Inc., a Delaware corporation with principal executive offices located at 1300 Virginia Drive, Suite 125, Ft. Washington, PA 19034

**Item 2. Identity and Background**

- (a) Adobe Systems Incorporated
- (b) 345 Park Avenue, San Jose, CA 95110
- (c) Graphics software development, manufacture and sale
- (d) No
- (e) No
- (f) Not applicable

**Item 3. Source and Amount of Funds or Other Consideration**

Shares acquired through a distribution by Adobe Investment Partners, L.P. to its limited partners including reporting person. No funds were required to acquire beneficial ownership of the shares reported herein.

**Item 4. Purpose of Transaction**

There are no specific plans or proposals beyond a general investment held by reporting person with respect to the shares reported herein.

**Item 5. Interest in Securities of the Issuer**

- (a) 4,365,085 shares; 24.3%
- (b) 4,365,085
- (c) None
- (d) Not applicable
- (e) Not applicable as of date of event noted on cover page; however, as of December 27, 2001, reporting person no longer held any shares of issuer as to be reported on Amendment No. 1 to this Schedule 13D.

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Not applicable

**Item 7. Material to Be Filed as Exhibits**

Not applicable

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**Signature**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 18, 2002

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Date

/s/ Beverly Altschuler

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Signature

Beverly Altschuler, Vice President and Associate  
General Counsel

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Name/Title

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Signature