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RADA ELECTRONIC INDUSTRIES LTD  
Form 6-K  
July 29, 2004

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
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F O R M 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR  
15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of  
July 2004

RADA ELECTRONIC INDUSTRIES LIMITED  
(Name of Registrant)

7 Giborei Israel Street, Netanya 42504, Israel  
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will  
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information  
contained in this Form, the registrant is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under the Securities  
Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to  
the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_

This Form 6-K is being incorporated by reference into the Company's  
Form F-3 Registration Statements File Nos. 333-12074 and 333-115598.

RADA ELECTRONIC INDUSTRIES LTD.

6-K Items

## Edgar Filing: RADA ELECTRONIC INDUSTRIES LTD - Form 6-K

1. Press Release re RADA Electronic Industries Ltd. Six Months Results for June 30, 2004 dated July 29, 2004.

ITEM 1

Press Release

Source: RADA Electronic Industries Ltd.

RADA Electronic Industries Ltd. Six Months Results for June 30, 2004

Wednesday July 28, 12:19 pm ET

NETANYA, Israel, July 28 /PRNewswire-FirstCall/ --

RADA Electronic Industries Ltd. (Nasdaq SmallCap: RADIF - News) today reported its financial position and results of operations for the six months ended June 30, 2004. The company reported \$6.9 million in revenues, an increase of 50 percent compared to \$4.5 million for the first half of 2003. Net income for the first six months of 2004 was \$163,000, compared to a loss of \$550,000 in the first six months of 2003.

"Our results demonstrate an improvement in all of our economic and business indicators, and is a reflection of the growth trend in RADA over the past three years" said Adar Azancot, CEO of RADA. "The six months financial report confirms RADA's continues progress from the turnaround period to a period of growth. RADA completed a \$5.88 million private placement of its securities on July 12th. The proceeds will provide us with financing necessary to initiate our strategic growth plan"

About RADA

RADA Electronic Industries Ltd. is an Israel based company involved in the military and commercial aerospace industries with a staff of 90 persons. The company specializes in Avionics, Ground Debriefing Stations (Video, ACMI and Maintenance) and Automatic Test Equipment.

Note: Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such risk uncertainties and other factors include, but are not limited to, changes in general economic conditions, risks in product and technology developments, market acceptance of new products and continuing product demand, level of competition and other factors described in the Company's Annual Report on Form 20-F and other filings with the Securities and Exchange Commission.

UNAUDITED CONSOLIDATED BALANCE SHEETS

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U.S. dollars in thousands, except share and per share data

|   | June 30,<br>2004 | December 31,<br>2003 |
|---|------------------|----------------------|
| <b>ASSETS</b>                                   |                  |                      |
| Current Assets                                  | \$ 5,939         | \$ 5,262             |
| Long-Term Receivables And Deposits              | 2,722            | 2,572                |
| Property And Equipment, Net                     | 4,465            | 4,728                |
| Intangible Assets, Net                          | 1,848            | 1,987                |
| Total Assets                                    | \$ 14,974        | \$ 14,549            |
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>     |                  |                      |
| Current Liabilities:                            | \$ 8,249         | \$ 7,978             |
| Long-Term Liabilities:                          | 3,250            | 3,268                |
| Minority Interests                              | 407              | 425                  |
| Shareholders' Equity:                           |                  |                      |
| Share Capital                                   |                  |                      |
| Ordinary Shares Of Nis 0.005 Par Value -        |                  |                      |
| Authorized: 45,000,000 Shares At June 30, 2004  |                  |                      |
| And December 31, 2003; Issued And Outstanding:  |                  |                      |
| 18,510,716 Shares At June 30, 2004 And December |                  |                      |
| 31, 2003  | 118              | 108                  |
| Additional Paid-In Capital                      | 59,156           | 59,139               |
| Warrants  | 1,405            | 1,405                |
| Accumulated Deficit                             | (57,611)         | (57,774)             |
| Total Shareholders' Equity                      | 3,068            | 2,878                |
| Total Liabilities And Shareholders' Equity      | \$ 14,974        | \$ 14,549            |

### UNAUDITED CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars in thousands, except share and per share data

|                          | For the Six months ended<br>June 30, |          |
|--------------------------|--------------------------------------|----------|
|                          | 2004                                 | 2003     |
| <b>Revenues:</b>         |                                      |          |
| Products                 | \$ 5,210                             | \$ 2,885 |
| Services                 | 1,708                                | 1,662    |
|                          | 6,918                                | 4,547    |
| <b>Cost of revenues:</b> |                                      |          |
| Products                 | 4,360                                | 2,426    |

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|   |         |           |
|---|---------|-----------|
| Services  | 873     | 1,202     |
|   | 5,233   | 3,628     |
| Gross profit  | 1,685   | 919       |
| Operating expenses:                                     |         |           |
| Marketing, selling, general and administrative expenses | 1,378   | 1,307     |
| Operating income (loss)                                 | 307     | (388)     |
| Financial income (expenses), net                        | (172)   | (231)     |
| Other expenses, net                                     | 10      | 62        |
|   | 145     | (557)     |
| Minority interests in losses of subsidiary              | 18      | 7         |
| Net income (loss)                                       | \$ 163  | \$ (550)  |
| Earnings (loss) per share:                              |         |           |
| Basic net earnings (loss) per share                     | \$ 0.01 | \$ (0.03) |
| Diluted net earnings (loss) per share                   | \$ 0.01 | \$ (0.03) |

Contact: Elan Sigal- CFO  
RADA Electronic Industries Ltd.  
Tel: +972-9-8921129

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Rada Electronic Industries Ltd.  
(Registrant)

By: /s/Herzle Bodinger  
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Herzle Bodinger, Chairman

Date: July 29, 2004

