

ONYX ACCEPTANCE CORP
Form 4
October 19, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EMPLOYEES RETIREMENT PLAN OF CONSOLIDATED ELECTRICAL DISTRIB

(Last) (First) (Middle)

31356 VIA COLINAS

(Street)

WESTLAKE VILLAGE, CA 91362

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ONYX ACCEPTANCE CORP [ONYX]

3. Date of Earliest Transaction (Month/Day/Year)
09/30/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)

Please see remarks

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
COMMON STOCK	09/30/2004	10/06/2004	S		42,601	D	\$ 27.26
COMMON STOCK	10/01/2004	10/06/2004	S		16,294	D	\$ 27.3
COMMON STOCK	10/04/2004	10/07/2004	S		13,400	D	\$ 27.34
COMMON STOCK	10/05/2004	10/08/2004	S		6,705	D	\$ 27.4
COMMON STOCK	10/07/2004	10/13/2004	S		8,300	D	\$ 27.4

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beneficiary of the Colburn Trust and Colburn KEOGH, which together beneficially own 25,500 shares of Common Stock.

Remarks:

CED Pension Plan may be a member of a 13(d) group owning more than 10% although CED Pension Plan has disclaimed such

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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