

TRUMP ENTERTAINMENT RESORTS, INC.
 Form 4
 February 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLER PAUL

(Last) (First) (Middle)

C/O TRUMP ENTERTAINMENT
 RESORTS, INC., 1000
 BOARDWALK AT VIRGINIA
 AVENUE

(Street)

ATLANTIC CITY, NJ 08401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TRUMP ENTERTAINMENT RESORTS, INC. [TRMP]

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP - Design and Construction

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, par value \$0.001 per share | 01/15/2007 | | A ⁽¹⁾ | | 2,030 | A | ② |
| Common Stock, par value \$0.001 per share | 01/30/2007 | | S ⁽³⁾ | | 88 | D | \$ 17.22 ② |

share

Common
Stock, par
value 01/30/2007 S⁽³⁾ 203 D \$ 17.23 29,739 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 760 D \$ 17.24 28,979 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 369 D \$ 17.25 28,610 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 370 D \$ 17.26 28,240 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 241 D \$ 17.27 27,999 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 139 D \$ 17.28 27,860 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 278 D \$ 17.29 27,582 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 129 D \$ 17.3 27,453 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 147 D \$ 17.31 27,306 D
\$0.001 per
share (2)

Edgar Filing: TRUMP ENTERTAINMENT RESORTS, INC. - Form 4

| | | | | | | | |
|-------------------------------|------------|------------------------|-----|---|---------------------------|--------|---|
| Common Stock, par value | 01/30/2007 | <u>S⁽³⁾</u> | 55 | D | \$ 17.33 <u>(2)</u> | 27,251 | D |
| \$0.001 per share | | | | | | | |
| Common Stock, par value | 01/30/2007 | <u>S⁽³⁾</u> | 1 | D | \$ 17.34 <u>(2)</u> | 27,250 | D |
| \$0.001 per share | | | | | | | |
| Common Stock, par value | 01/30/2007 | <u>S⁽³⁾</u> | 73 | D | \$ 17.35 <u>(2)</u> | 27,177 | D |
| \$0.001 per share | | | | | | | |
| Common Stock, par value | 01/30/2007 | <u>S⁽³⁾</u> | 37 | D | \$ 17.36 <u>(2)</u> | 27,140 | D |
| \$0.001 per share | | | | | | | |
| Common Stock, par value | 01/30/2007 | <u>S⁽³⁾</u> | 74 | D | \$ 17.37 <u>(2)</u> | 27,066 | D |
| \$0.001 per share | | | | | | | |
| Common Stock, par value | 01/30/2007 | <u>S⁽³⁾</u> | 74 | D | \$ 17.38 <u>(2)</u> | 26,992 | D |
| \$0.001 per share | | | | | | | |
| Common Stock, par value | 01/30/2007 | <u>S⁽³⁾</u> | 92 | D | \$ 17.42 <u>(2)</u> | 26,900 | D |
| \$0.001 per share | | | | | | | |
| Common Stock, par value | 01/30/2007 | <u>S⁽³⁾</u> | 219 | D | \$ 17.43 <u>(2)</u> | 26,681 | D |
| \$0.001 per share | | | | | | | |
| Common Stock, par value | 01/30/2007 | <u>S⁽³⁾</u> | 151 | D | \$ 17.44 <u>(2)</u> | 26,530 | D |
| \$0.001 per share | | | | | | | |

Edgar Filing: TRUMP ENTERTAINMENT RESORTS, INC. - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KELLER PAUL
C/O TRUMP ENTERTAINMENT RESORTS, INC.
1000 BOARDWALK AT VIRGINIA AVENUE
ATLANTIC CITY, NJ 08401

EVP - Design and Construction

Signatures

/s/ Paul Keller 01/31/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Award granted under the Trump Entertainment Resorts, Inc. 2005 Incentive Award Plan and vesting in one-third increments on each of January 15, 2008, 2009 and 2010.
- (2) N/A.
- (3) The sales reported were pursuant to a Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.