

CINCINNATI FINANCIAL CORP
Form 8-K
July 09, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report: July 3, 2008

(Date of earliest event reported)

CINCINNATI FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|---|---------------------------------------|---|
| Ohio (State or other jurisdiction of incorporation) | 0-4604 (Commission File Number) | 31-0746871 (I.R.S. Employer Identification No.) |
| 6200 S. Gilmore Road, Fairfield, Ohio (Address of principal executive offices) | | 45014-5141 (Zip Code) |

Registrant's telephone number, including area code: (513) 870-2000

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of Registrant.

On July 3, 2008, Cincinnati Financial Corporation renewed its \$75 million unsecured line of credit with PNC Bank, N.A. with no change in contract terms. The renewal is effective June 30, 2008 for a one-year term to expire on June 30, 2009. CFC Investment Company, a subsidiary of Cincinnati Financial Corporation, also is a borrower under this line of credit. At June 30, 2008, there was \$49 million outstanding on this line of credit at a rate of LIBOR plus 75 basis points.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit 10.01 Offer and acceptance of terms to renew \$75 million unsecured line of credit with PNC Bank, N.A. effective June 30, 2008.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CINCINNATI FINANCIAL CORPORATION

Date: July 9, 2008

/S/ Steven J. Johnston, FCAS, MAAA, CFA
Steven J. Johnston
Chief Financial Officer, Secretary and Treasurer