#### KNIGHT PHILIP H

Form 4 April 22, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* KNIGHT PHILIP H

(First)

(Middle)

04/22/2008

(Street)

Filed(Month/Day/Year)

Symbol

NIKE INC [NKE]

3. Date of Earliest Transaction

(Month/Day/Year)

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to

Issuer

Person

(Check all applicable)

**OMB** 

Number:

Expires:

response...

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

\_X\_\_ Director \_ 10% Owner \_ Other (specify Officer (give title

below) 6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

#### BEAVERTON, OR 97005

ONE BOWERMAN DRIVE

(City)	(State)	(Zip) <b>Tabl</b>	e I - Non-I	Derivative (	Securi	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	04/22/2008(1)		S	600	D	\$ 67.31	2,997,970	D	
Class B Common Stock	04/22/2008		S	1,900	D	\$ 67.32	2,996,070	D	
Class B Common Stock	04/22/2008		S	1,400	D	\$ 67.33	2,994,670	D	
Class B Common Stock	04/22/2008		S	2,000	D	\$ 67.34	2,992,670	D	

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Class B Common Stock	04/22/2008	S	3,100	D	\$ 67.35	2,989,570	D
Class B Common Stock	04/22/2008	S	1,300	D	\$ 67.36	2,988,270	D
Class B Common Stock	04/22/2008	S	2,300	D	\$ 67.37	2,985,970	D
Class B Common Stock	04/22/2008	S	1,900	D	\$ 67.38	2,984,070	D
Class B Common Stock	04/22/2008	S	1,300	D	\$ 67.39	2,982,770	D
Class B Common Stock	04/22/2008	S	21,700	D	\$ 67.4	2,961,070	D
Class B Common Stock	04/22/2008	S	1,100	D	\$ 67.41	2,959,970	D
Class B Common Stock	04/22/2008	S	900	D	\$ 67.42	2,959,070	D
Class B Common Stock	04/22/2008	S	1,300	D	\$ 67.43	2,957,770	D
Class B Common Stock	04/22/2008	S	500	D	\$ 67.44	2,957,270	D
Class B Common Stock	04/22/2008	S	8,100	D	\$ 67.45	2,949,170	D
Class B Common Stock	04/22/2008	S	1,400	D	\$ 67.46	2,947,770	D
Class B Common Stock	04/22/2008	S	2,200	D	\$ 67.47	2,945,570	D
Class B Common Stock	04/22/2008	S	500	D	\$ 67.48	2,945,070	D
Class B Common	04/22/2008	S	2,200	D	\$ 67.49	2,942,870	D

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Stock							
Class B Common Stock	04/22/2008	S	3,400	D	\$ 67.5	2,939,470	D
Class B Common Stock	04/22/2008	S	5,500	D	\$ 67.51	2,933,970	D
Class B Common Stock	04/22/2008	S	900	D	\$ 67.52	2,933,070	D
Class B Common Stock	04/22/2008	S	1,700	D	\$ 67.53	2,931,370	D
Class B Common Stock	04/22/2008	S	1,300	D	\$ 67.54	2,930,070	D
Class B Common Stock	04/22/2008	S	2,700	D	\$ 67.55	2,927,370	D
Class B Common Stock	04/22/2008	S	2,200	D	\$ 67.56	2,925,170	D
Class B Common Stock	04/22/2008	S	3,200	D	\$ 67.57	2,921,970	D
Class B Common Stock	04/22/2008	S	400	D	\$ 67.59	2,921,570	D
Class B Common Stock	04/22/2008	S	7,400	D	\$ 67.6	2,914,170	D
Class B Common Stock	04/22/2008	S	2,600	D	\$ 67.61	2,911,570 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5.	6. Date Exerc Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(i.i.dia. Dayi Teal)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/) e		Underlying Securities (Instr. 3 and 4	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amour or Numbe of Shares	er	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<b>FB</b>	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

# **Signatures**

By: James C. Carter For: Phillip H.
Knight
04/22/2008

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) This Form 4 contains thirty of the one hundred six transactions that were executed on April 22, 2008. Three additional forms, two of which contain thirty transactions and one of which contains sixteen transactions, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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