NIKE INC Form 4 September 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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response...

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may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

NIKE INC [NKE]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

_X__ 10% Owner _X__ Director _ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

ONE BOWERMAN DRIVE 09/17/2007

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Tabl	e I - Non-D	D erivative	Secui	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Class B Common Stock	09/17/2007(1)		S(2)	3,200	D	\$ 57	8,816,070	D	
Class B Common Stock	09/18/2007		S(2)	100	D	\$ 59	8,815,970	D	
Class B Common Stock	09/18/2007		S(2)	100	D	\$ 58.99	8,815,870	D	
Class B Common Stock	09/18/2007		S(2)	300	D	\$ 58.98	8,815,570	D	

Class B Common Stock	09/18/2007	S(2)	400	D	\$ 58.5	8,815,170	D
Class B Common Stock	09/18/2007	S(2)	500	D	\$ 58.48	8,814,670	D
Class B Common Stock	09/18/2007	S(2)	100	D	\$ 57.73	8,814,570	D
Class B Common Stock	09/18/2007	S(2)	300	D	\$ 58.24	8,814,270	D
Class B Common Stock	09/18/2007	S(2)	300	D	\$ 58.43	8,813,970	D
Class B Common Stock	09/18/2007	S(2)	100	D	\$ 58.44	8,813,870	D
Class B Common Stock	09/18/2007	S(2)	100	D	\$ 58.41	8,813,770	D
Class B Common Stock	09/18/2007	S(2)	200	D	\$ 58.19	8,813,570	D
Class B Common Stock	09/18/2007	S(2)	100	D	\$ 58.34	8,813,470	D
Class B Common Stock	09/18/2007	S(2)	200	D	\$ 58.07	8,813,270	D
Class B Common Stock	09/18/2007	S(2)	300	D	\$ 57.82	8,812,970	D
Class B Common Stock	09/18/2007	S(2)	800	D	\$ 57.68	8,812,170	D
Class B Common Stock	09/18/2007	S(2)	700	D	\$ 57.57	8,811,470	D
Class B Common Stock	09/18/2007	S(2)	700	D	\$ 57.59	8,810,770	D
Class B Common	09/18/2007	S(2)	1,000	D	\$ 57.55	8,809,770	D

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Stock							
Class B Common Stock	09/18/2007	S(2)	300	D	\$ 57.48	8,809,470	D
Class B Common Stock	09/18/2007	S(2)	100	D	\$ 57.44	8,809,370	D
Class B Common Stock	09/18/2007	S(2)	300	D	\$ 57.31	8,809,070	D
Class B Common Stock	09/18/2007	S(2)	100	D	\$ 57.35	8,808,970	D
Class B Common Stock	09/18/2007	S(2)	1,000	D	\$ 57.28	8,807,970	D
Class B Common Stock	09/18/2007	S(2)	100	D	\$ 57.23	8,807,870	D
Class B Common Stock	09/18/2007	S(2)	100	D	\$ 57.03	8,807,770	D
Class B Common Stock	09/18/2007	S(2)	100	D	\$ 57.22	8,807,670	D
Class B Common Stock	09/18/2007	S(2)	200	D	\$ 57.2	8,807,470	D
Class B Common Stock	09/18/2007	S(2)	2,600	D	\$ 58.06	8,804,870	D
Class B Common Stock	09/18/2007	S(2)	2,200	D	\$ 58.72	8,802,670 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Da	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date	Expiration	Title Amount		
					()	Exercisable	Date	or		
								Number		
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 6	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005	21	71						

Signatures

By: John F. Coburn III For: Philip H. Knight

09/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- This Form 4 contains one transaction that was executed on September 17, 2007 and twenty-nine of the 180 transactions that were
- executed on September 18, 2007. Six additional forms, five of which contain thirty transactions and one of which contains one transaction, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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