NIKE INC Form 4 February 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(First) (Middle) (Last)

ONE BOWERMAN DRIVE

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Symbol

(Month/Day/Year)

02/09/2007

NIKE INC [NKE]

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

_ 10% Owner _X__ Director _ Other (specify Officer (give title below)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

BEA	VEK	ION,	OK	9/0	02

(City)	(State)	(Zip) Tab l	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class B Common Stock	02/09/2007(1)		S(2)	5,000	D	\$ 103.07	836,536	D	
Class B Common Stock	02/09/2007		S(2)	200	D	\$ 103.11	836,336	D	
Class B Common Stock	02/09/2007		S(2)	300	D	\$ 103.12	836,036	D	
Class B Common Stock	02/09/2007		S(2)	100	D	\$ 103.14	835,936	D	

Class B Common Stock	02/09/2007	S(2)	100	D	\$ 103.16	835,836	D
Class B Common Stock	02/09/2007	S(2)	200	D	\$ 103.18	835,636	D
Class B Common Stock	02/09/2007	S(2)	200	D	\$ 103.19	835,436	D
Class B Common Stock	02/09/2007	S(2)	500	D	\$ 103.2	834,936	D
Class B Common Stock	02/09/2007	S(2)	600	D	\$ 103.21	834,336	D
Class B Common Stock	02/09/2007	S(2)	900	D	\$ 103.22	833,436	D
Class B Common Stock	02/09/2007	S(2)	100	D	\$ 103.23	833,336	D
Class B Common Stock	02/09/2007	S(2)	800	D	\$ 103.24	832,536	D
Class B Common Stock	02/09/2007	S(2)	2,300	D	\$ 103.25	830,236	D
Class B Common Stock	02/09/2007	S(2)	2,600	D	\$ 103.26	827,636	D
Class B Common Stock	02/09/2007	S(2)	600	D	\$ 103.27	827,036	D
Class B Common Stock	02/09/2007	S(2)	1,800	D	\$ 103.28	825,236	D
Class B Common Stock	02/09/2007	S(2)	2,600	D	\$ 103.29	822,636	D
Class B Common Stock	02/09/2007	S(2)	1,800	D	\$ 103.3	820,836	D
Class B Common	02/09/2007	S(2)	2,000	D	\$ 103.31	818,836	D

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Stock							
Class B Common Stock	02/09/2007	S(2)	1,900	D	\$ 103.32	816,936	D
Class B Common Stock	02/09/2007	S(2)	1,700	D	\$ 103.33	815,236	D
Class B Common Stock	02/09/2007	S(2)	2,400	D	\$ 103.34	812,836	D
Class B Common Stock	02/09/2007	S(2)	3,000	D	\$ 103.35	809,836	D
Class B Common Stock	02/09/2007	S(2)	2,000	D	\$ 103.36	807,836	D
Class B Common Stock	02/09/2007	S(2)	1,600	D	\$ 103.37	806,236	D
Class B Common Stock	02/09/2007	S(2)	1,900	D	\$ 103.38	804,336	D
Class B Common Stock	02/09/2007	S(2)	5,000	D	\$ 103.39	799,336	D
Class B Common Stock	02/09/2007	S(2)	6,300	D	\$ 103.4	793,036	D
Class B Common Stock	02/09/2007	S(2)	5,500	D	\$ 103.41	787,536	D
Class B Common Stock	02/09/2007	S(2)	6,900	D	\$ 103.42	780,636 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
	·				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date	Expiration	Title Amount		
						Exercisable	Date	or		
								Number		
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

Signatures

By: John F. Coburn III For: Philip H. Knight

02/09/2007

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- This Form 4 contains thirty of the ninety-seven transactions that were executed on February 9, 2007. Three additional forms, two
- containing thirty each and one containing seven of the ninety-seven transactions that were executed on February 9, 2007, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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