NIKE INC Form 4 February 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

KNIGHT PHILIP H

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

(Street)

BEAVERTON, OR 97005

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

Symbol NIKE INC [NKE]

3. Date of Earliest Transaction

(Month/Day/Year) 02/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

below)

6. Individual or Joint/Group Filing(Check

(Check all applicable)

_X__ 10% Owner

_ Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Applicable Line)

_X__ Director

X Form filed by One Reporting Person Form filed by More than One Reporting Person

Officer (give title

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	02/05/2007(1)		S(2)	1,800	D	\$ 99.2	1,568,583	D	
Class B Common Stock	02/05/2007		S(2)	400	D	\$ 99.21	1,568,183	D	
Class B Common Stock	02/05/2007		S(2)	900	D	\$ 99.22	1,567,283	D	
Class B Common Stock	02/05/2007		S(2)	800	D	\$ 99.23	1,566,483	D	

Class B Common Stock	02/05/2007	S	(2)	200	D	\$ 99.24	1,566,283	D
Class B Common Stock	02/05/2007	S	(2)	500	D	\$ 99.25	1,565,783	D
Class B Common Stock	02/05/2007	S	(2)	400	D	\$ 99.26	1,565,383	D
Class B Common Stock	02/05/2007	S	(2)	300	D	\$ 99.27	1,565,083	D
Class B Common Stock	02/05/2007	S	(2)	100	D	\$ 99.28	1,564,983	D
Class B Common Stock	02/05/2007	S	(2)	500	D	\$ 99.29	1,564,483	D
Class B Common Stock	02/05/2007	S	(2)	700	D	\$ 99.3	1,563,783	D
Class B Common Stock	02/05/2007	S	(2)	400	D	\$ 99.31	1,563,383	D
Class B Common Stock	02/05/2007	S	(2)	1,400	D	\$ 99.32	1,561,983	D
Class B Common Stock	02/05/2007	S	(2)	1,200	D	\$ 99.33	1,560,783	D
Class B Common Stock	02/05/2007	S	(2)	1,000	D	\$ 99.34	1,559,783	D
Class B Common Stock	02/05/2007	S	(2)	600	D	\$ 99.35	1,559,183	D
Class B Common Stock	02/05/2007	S	(2)	1,300	D	\$ 99.36	1,557,883	D
Class B Common Stock	02/05/2007	S	(2)	1,800	D	\$ 99.37	1,556,083	D
Class B Common	02/05/2007	S	(2)	2,700	D	\$ 99.38	1,553,383	D

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Stock							
Class B Common Stock	02/05/2007	S(2)	4,000	D	\$ 99.39	1,549,383	D
Class B Common Stock	02/05/2007	S(2)	4,700	D	\$ 99.4	1,544,683	D
Class B Common Stock	02/05/2007	S(2)	2,200	D	\$ 99.41	1,542,483	D
Class B Common Stock	02/05/2007	S(2)	1,500	D	\$ 99.42	1,540,983	D
Class B Common Stock	02/05/2007	S(2)	2,600	D	\$ 99.43	1,538,383	D
Class B Common Stock	02/05/2007	S(2)	1,600	D	\$ 99.44	1,536,783	D
Class B Common Stock	02/05/2007	S(2)	1,911	D	\$ 99.45	1,534,872	D
Class B Common Stock	02/05/2007	S(2)	2,800	D	\$ 99.46	1,532,072	D
Class B Common Stock	02/05/2007	S(2)	2,100	D	\$ 99.47	1,529,972	D
Class B Common Stock	02/05/2007	S(2)	2,500	D	\$ 99.48	1,527,472	D
Class B Common Stock	02/05/2007	S(2)	1,600	D	\$ 99.49	1,525,872 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
	·				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					`
					4, and 5)					
				G 1 W	(A) (B)	.	.	m: 1		
				Code V	(A) (D)	Date	•	Title Amount		
						Exercisable	Date	or		
								Number		
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

Signatures

By: John F. Coburn III For: Philip H. Knight

02/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- This Form 4 contains thirty of one hundred fifty transactions that were executed on February 5, 2007. Three additional forms, one containing fifteen and two containing thirty each of the one hundred fifty transactions that were executed on February 5, 2007, were filed immediately prior to this Form 4. Two additional forms, one containing thirty and one containing fifteen of the one hundred fifty transactions that were executed on February 5, 2007, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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