NIKE INC
Form 4
February 05, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] KNIGHT PHILIP H	2. Issuer Name **and** Ticker or Trading Symbol **NIKE INC [NKE]**	5. Relationship of Reporting Person(s) to Issuer
(Last)　　(First)　　(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2007	(Check all applicable) __X__ Director　　__X__ 10% Owner _____ Officer (give title　_____ Other (specify below)　　below)
ONE BOWERMAN DRIVE		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
BEAVERTON, OR 97005		
(City)　　(State)　　(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	02/02/2007[(1)]		S[(2)]		3,300	D	$100.14	1,727,783	D	
Class B Common Stock	02/02/2007		S[(2)]		7,300	D	$100.15	1,720,483	D	
Class B Common Stock	02/02/2007		S[(2)]		3,600	D	$100.16	1,716,883	D	
Class B Common Stock	02/02/2007		S[(2)]		3,400	D	$100.17	1,713,483	D	

Class B Common Stock	02/02/2007	S[(2)]	2,400	D	$ 100.18	1,711,083	D
Class B Common Stock	02/02/2007	S[(2)]	3,200	D	$ 100.19	1,707,883	D
Class B Common Stock	02/02/2007	S[(2)]	3,100	D	$ 100.2	1,704,783	D
Class B Common Stock	02/02/2007	S[(2)]	2,700	D	$ 100.21	1,702,083	D
Class B Common Stock	02/02/2007	S[(2)]	2,400	D	$ 100.22	1,699,683	D
Class B Common Stock	02/02/2007	S[(2)]	1,300	D	$ 100.23	1,698,383	D
Class B Common Stock	02/02/2007	S[(2)]	800	D	$ 100.24	1,697,583	D
Class B Common Stock	02/02/2007	S[(2)]	1,700	D	$ 100.25	1,695,883	D
Class B Common Stock	02/02/2007	S[(2)]	1,100	D	$ 100.26	1,694,783	D
Class B Common Stock	02/02/2007	S[(2)]	100	D	$ 100.27	1,694,683	D
Class B Common Stock	02/02/2007	S[(2)]	200	D	$ 100.28	1,694,483	D
Class B Common Stock	02/02/2007	S[(2)]	500	D	$ 100.29	1,693,983	D
Class B Common Stock	02/02/2007	S[(2)]	1,400	D	$ 100.3	1,692,583	D
Class B Common Stock	02/02/2007	S[(2)]	1,300	D	$ 100.31	1,691,283	D
Class B Common	02/02/2007	S[(2)]	300	D	$ 100.32	1,690,983	D

Stock

Class B Common Stock	02/02/2007		S[2]	100	D	$ 100.33	1,690,883	D
Class B Common Stock	02/02/2007		S[2]	900	D	$ 100.34	1,689,983	D
Class B Common Stock	02/02/2007		S[2]	1,000	D	$ 100.35	1,688,983	D
Class B Common Stock	02/02/2007		S[2]	800	D	$ 100.36	1,688,183	D
Class B Common Stock	02/02/2007		S[2]	4,000	D	$ 100.37	1,684,183	D
Class B Common Stock	02/02/2007		S[2]	1,200	D	$ 100.38	1,682,983	D
Class B Common Stock	02/02/2007		S[2]	900	D	$ 100.39	1,682,083	D
Class B Common Stock	02/02/2007		S[2]	1,400	D	$ 100.4	1,680,683	D
Class B Common Stock	02/02/2007		S[2]	300	D	$ 100.41	1,680,383	D
Class B Common Stock	02/02/2007		S[2]	400	D	$ 100.42	1,679,983	D
Class B Common Stock	02/02/2007		S[2]	400	D	$ 100.43	1,679,583 [3]	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X		

Signatures

By: John F. Coburn III For: Philip H. Knight	02/05/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.

(2) Transaction pursuant to a Rule 10b5-1 Plan.

(3) This Form 4 contains thirty of the one hundred thirty-five transactions that were executed on February 2, 2007. One additional form, containing thirty of the one hundred thirty-five transactions that were executed on February 2, 2007, was filed immediately prior to this Form 4. Three additional forms, two containing thirty each and one containing fifteen of the one hundred thirty-five transactions that were executed on February 2, 2007, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.