

GLOBAL PAYMENTS INC  
Form 4/A  
August 26, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CANADIAN IMPERIAL BANK OF COMMERCE /CAN/

(Last) (First) (Middle)

COMMERCE CT

(Street)

TORONTO, A6 A6 M5L 1A2

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GLOBAL PAYMENTS INC [GPN]

3. Date of Earliest Transaction (Month/Day/Year)  
08/24/2005

4. If Amendment, Date Original Filed (Month/Day/Year)  
05/13/2004

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |                  |
| Common Stock, no par value      | 08/24/2005                           |  | X                              |   | 1,200,000   | D  | \$ 44.55 0  | See footnote (1) |
| Common Stock, no par value      | 08/24/2005                           |  | X                              |   | 1,200,000   | D  | \$ 44.39 0  | See footnote (1) |
| Common Stock, no par value      | 08/24/2005                           |  | X                              |   | 1,200,000   | D  | \$ 44.27 0  | See footnote (1) |
| Common Stock, no par value      | 08/24/2005                           |  | X                              |   | 1,200,000   | D  | \$ 44.18 0  | See footnote (1) |

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|                                  |            |   |           |   |           |   |                               |
|----------------------------------|------------|---|-----------|---|-----------|---|-------------------------------|
| Common<br>Stock, no<br>par value | 08/24/2005 | X | 1,200,000 | D | \$ 44.1 0 | I | See<br>footnote<br><u>(1)</u> |
|----------------------------------|------------|---|-----------|---|-----------|---|-------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | Amount or<br>Number of<br>Shares |
|---|---|---|---|---|---|--|---|----------------------------------|
| Call option<br>(obligation<br>to sell)              | \$ 44.55  | 08/24/2005                              |   | J <sup>(2)</sup>                        | 1   | 08/24/2005 08/24/2005  | Common<br>Stock   | 1,200,000                        |
| Call option<br>(obligation<br>to sell)              | \$ 44.55  | 08/24/2005                              |   | X                                       | 1   | 08/24/2005 08/24/2005  | Common<br>Stock   | 1,200,000                        |
| Call option<br>(obligation<br>to sell)              | \$ 44.39  | 08/24/2005                              |   | J <sup>(2)</sup>                        | 1   | 08/24/2005 08/24/2005  | Common<br>Stock   | 1,200,000                        |
| Call option<br>(obligation<br>to sell)              | \$ 44.39  | 08/24/2005                              |   | X                                       | 1   | 08/24/2005 08/24/2005  | Common<br>Stock   | 1,200,000                        |
| Call option<br>(obligation<br>to sell)              | \$ 44.27  | 08/24/2005                              |   | J <sup>(2)</sup>                        | 1   | 08/24/2005 08/24/2005  | Common<br>Stock   | 1,200,000                        |
| Call option<br>(obligation<br>to sell)              | \$ 44.27  | 08/24/2005                              |   | X                                       | 1   | 08/24/2005 08/24/2005  | Common<br>Stock   | 1,200,000                        |
| Call option<br>(obligation<br>to sell)              | \$ 44.18  | 08/24/2005                              |   | J <sup>(2)</sup>                        | 1   | 08/24/2005 08/24/2005  | Common<br>Stock   | 1,200,000                        |



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On May 11, 2004, CIBCIL entered into a "zero-cost collar" arrangement pursuant to which the options could settle in multiple tranches over five quarters at the option of CIBCIL, by delivery of shares of common stock, by cash payments, or by a combination of the two methods. Each option was comprised of 20 components, which were to expire and were to be exercisable over a 20 consecutive trading day period beginning on March 28, 2006. Each component of the option was attributable to 60,000 shares. On August 24, 2005, the terms of the options were amended to revise the call option strike prices and to reset the expiration dates of all the options to August 24, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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