

Lovell Minnick Partners LLC
 Form 4
 May 25, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lovell Minnick Partners LLC

2. Issuer Name and Ticker or Trading Symbol
 TriState Capital Holdings, Inc. [TSC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 150 N. RADNOR CHESTER ROAD, SUITE A200

3. Date of Earliest Transaction (Month/Day/Year)
 05/25/2018

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

(Street)
 RADNOR, PA 19087

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | Code | V | Amount | | | |
| | | | | | (A) or (D) | Price | | |
| Common Stock, no par value | 05/25/2018 | | S | | 1,521,535 (1) | \$ 25.71 (2) | 1,852,158 I | By LM III TriState Holdings LLC (3) (5) |
| Common Stock, no par value | 05/25/2018 | | S | | 678,465 (1) | \$ 25.71 (2) | 825,891 I | By LM III-A TriState Holdings LLC (4) (5) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Lovell Minnick Partners LLC 150 N. RADNOR CHESTER ROAD SUITE A200 RADNOR, PA 19087 | | X | | |

Signatures

Lovell Minnick Partners LLC, by /s/ James E. Minnick, its co-chairman 05/25/2018

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents shares of TriState Capital Holdings, Inc.'s (the "Issuer") common stock sold in an underwritten secondary offering.
- (2) Represents the sale price to the underwriters in the secondary offering of \$25.71 per share.

James E. Minnick is a member of the board of directors of the Issuer. Mr. Minnick is also the co-chairman of Lovell Minnick Partners LLC ("LMP"). LMP is the managing member of Fund III UGP LLC ("UGP"), which is the general partner of Lovell Minnick Equity Advisors III LP ("LMEA III"), which is, in turn, the general partner of Lovell Minnick Equity Partners III LP ("LMEP III"). LMEP III is the managing member of LM III TriState Holdings LLC ("LM III TSH"), which is the record holder of the reported shares. As a result, each of Mr. Minnick, LMP, UGP, LMEA III, LMEP III and LM III TSH may be deemed to share beneficial ownership of the reported shares.

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Mr. Minnick is a member of the board of directors of the Issuer. Mr. Minnick is also the co-chairman of LMP. LMP is the managing member of UGP, which is the general partner of LMEA III, which is, in turn, the general partner of Lovell Minnick Equity Partners III-A

(4) LP ("LMEP-A III"). LMEP III-A is the managing member of LM III-A TriState Holdings LLC ("LM III-A TSH"), which is the record holder of the reported shares. As a result, each of Mr. Minnick, LMP, UGP, LMEA III, LMEP-A III, and LM III-A TSH may be deemed to share beneficial ownership of the reported shares.

(5) Each of the foregoing persons in footnotes 3 and 4 expressly disclaims beneficial ownership of the reported shares except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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