#### O REILLY AUTOMOTIVE INC

Form 4

November 28, 2016

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 Fi obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Re HENSLEE GREGOR		2. Issuer Name <b>and</b> Ticker or Trading Symbol O REILLY AUTOMOTIVE INC	5. Relationship of Reporting Person(s) to Issuer		
	[ORLY]		(Check all applicable)		
(Last) (First) 233 S. PATTERSON	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/23/2016	Director 10% OwnerX_ Officer (give title Other (specify below) CEO & PRESIDENT		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SPRINGFIELD, MO	55802	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secu	ırities Acqui	red, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securition Disposi (Instr. 3, 4	ed of (	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/23/2016		M	20,000	A	\$ 22.65	42,505	D	
Common Stock	11/23/2016		S	20,000	D	\$ 275.424	22,505 (1)	D	
Common Stock							13,018 (2)	I	Indirectly in the Company's 401k plan and as trustee of a GRAT.

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Secu
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Ai or Ni of
Nonqualified employee stock options (right to buy)	\$ 22.65	11/23/2016		M	20,000	07/11/2009(3)	07/11/2018	Common Stock	2

## **Reporting Owners**

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

HENSLEE GREGORY L 233 S. PATTERSON AVE SPRINGFIELD, MO 65802

**CEO & PRESIDENT** 

### **Signatures**

Reporting Person

/s/ Greg L.
Henslee

\*\*Signature of Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes 530 shares held under the Company's Employee Stock Purchase Plan and 21,975 shares held directly by Mr. Henslee.
- (2) Total includes 5,012 shares held in the Company's 401k plan and 8,006 shares held as trustee of a Grantor Retained Annuity Trust (GRAT).
- (3) The options vest in four equal annual installments beginning on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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