O REILLY AUTOMOTIVE INC
Form 4
March 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENE JOE C

(Last) (First) (Middle)

OREILLY AUTOMOTIVE INC, 233 S PATTERSON AVE

(Street)

SPRINGFIELD, MO 65802

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
O REILLY AUTOMOTIVE INC [ORLY]

3. Date of Earliest Transaction (Month/Day/Year)
02/27/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/27/2009		M		5,000	A	$ 20.835	9,033	D	
Common Stock	02/27/2009		S		5,000	D	$ 32.3221	4,033	D	
Common Stock	02/27/2009		M		5,000	A	$ 23.495	9,033	D	
Common Stock	02/27/2009		S		5,000	D	$ 32.3221	4,033	D	
Common Stock	02/27/2009		M		5,000	A	$ 28.45	9,033	D	

Common Stock	02/27/2009		S	5,000	D	$ 32.3221	4,033	D	
Common Stock	02/27/2009		M	5,000	A	$ 22.65	9,033	D	
Common Stock	02/27/2009		S	5,000	D	$ 32.3221	4,033	D	
Common Stock							800	I	Indirectly through the reporting person's spouse.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Nonqualified director stock options (right to buy)	$ 20.835	02/27/2009		M			5,000	10/22/2004	04/22/2011	Common Stock	5,00
Nonqualified director stock options (right to buy)	$ 23.495	02/27/2009		M			5,000	10/22/2005	04/22/2012	Common Stock	5,00
Nonqualified director stock options (right to buy)	$ 28.45	02/27/2009		M			5,000	11/07/2008	05/07/2015	Common Stock	5,00
	$ 22.65	02/27/2009		M			5,000	01/11/2009	07/11/2015		5,00

Nonqualified director stock options (right to buy)		Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENE JOE C OREILLY AUTOMOTIVE INC 233 S PATTERSON AVE SPRINGFIELD, MO 65802	X			

Signatures

/s/ Joe Greene	03/03/2009
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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