Edgar Filing: BERKSHIRE BANCORP INC /DE/ - Form 3

BERKSHIRE BANCORP INC /DE/

Form 3 June 20, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Katz Philippe D			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol BERKSHIRE BANCORP INC /DE/ [BERK]				
(Last)	(First)	(Middle)	06/10/2013		4. Relationship of Reporting Person(s) to Issuer				5. If Amendment, Date Original Filed(Month/Day/Year)
160 BROAD									
	(Street)							6. Individual or Joint/Group	
NEW YORK	K, NY 1	10038					Other		Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)		Ownership Owner		4. Nat Owne (Instr.	-
Common Sto	ock			26,000			D	Â	
Common Stock				1,200			I	By Children of the Reporting Person (1)	
Common Stock				95,142			I	ВуК	K. F. Investors LLC (1)
Common Stock				19,657.625		I By M		By N	Marneu Holding Company (1)
Common Sto	ock			167,489.5			I	ВуМ	Momar Corp. (1)
Reminder: Report on a separate line for each class of securities benefic owned directly or indirectly.					ially S	SEC 1473 (7-02)			
Persons who respond to the collection of information contained in this form are not									

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

Edgar Filing: BERKSHIRE BANCORP INC /DE/ - Form 3

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative Security

Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date Exercisable Date

Amount or Title Number of Shares

or Indirect (I) (Instr. 5)

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

Katz Philippe D

ÂΧ 160 BROADWAY Â Â

NEW YORK, NYÂ 10038

Signatures

/s/ Philippe D.

Katz

06/19/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Number of Securities Beneficially Owned differs from number reported in Issuer's Proxy Statement inasmuch as Reporting Person has a pecuniary interest in fewer than all securities held by the referenced person or entity.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2