INSIGNIA SYSTEMS INC/MN Form 8-K May 17, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549-1004

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report:

May 17, 2010

INSIGNIA SYSTEMS, INC.

(Exact name of registrant as specified in its chapter)

Minnesota 1-13471 41-1656308

(State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

8799 Brooklyn Blvd., Minneapolis, Minnesota

(Address of principal executive offices)

<u>55445</u> (Zip Code)

Registrant s telephone number, including area code (763) 392-6200

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(Former name or former address, if changed since last report)

| Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation | of |
|--------------------------------------------------------------------------------------------------------------------|----|
| the registrant under any of the following provisions: | |
| | |
| | |

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01. Other Events.

On May 17, 2010, the Company purchased a block of 7,644 shares of its common stock at \$5.60 per share pursuant to its Share Repurchase Plan. As previously-announced, the Share Repurchase Plan authorizes the Company to purchase up to \$2,000,000 of its common stock on or before January 31, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Insignia Systems, Inc.

(Registrant)

Date: May 17, 2010 By /s/ Scott F. Drill

Scott F. Drill, President and Chief Executive Officer